Although his long-continued illness was expected to terminate fatally, the announcement of the death at New Glasgow last week of Harvey Graham, director and assistant general-manager of the Nova Scotia Steel Company, caused wide-spread sorrow. He was a valuable man to the community, and the country, in many respects, not only as a manufacturer and business man, having been long prominent in the iron and steel industry, and in the coal business of Nova Scotia, but in matters of wider range and of higher import. He was a deeply religious man, and did not spare himself in labors for the up-building of his town and neighborhood. A strong temperance advocate, and a prominent worker in the Young Men's Christian Association, he took an active interest in any work tending to elevate his fellows. New Glasgow mourns him deeply and truly, because he did much for her. The whole province will miss him; for the good work of such men as he is among the things that remain.

STOCK EXCHANGE THIS WEEK.

The volume of business transacted on the Montreal and Toronto Stock Exchange has been exceptionally small this week and the fluctuation in prices was very narrow. There seems to be neither sufficient financial strength to either raise or lower prices to any very great extent. About the only buying going on is that which comes from the smaller investors and this is usually of the least importance in stock markets. The advance in the rate of interest which brokers charge their customers—the former rate of 7 per cent. having been raised to 7½ per cent.—does not affect the situation very seriously.

STOCK EXCHANGE NOTES.

The rights to the new Toronto Electric stock, the time for subscribing to which was not long ago extended, have all been subscribed.

Twin City has steadily declined this week, being quoted around 72. The high low in previous years for this stock have been:—1900, 71, 60; 1901, 110, 66; 1902, 128¾, 107½; 1903, 122¾, 79¾; 1904, 107¼, 87½; 1905, 122½, 104¾; 1906, 122¼, 109; 1907, 108½, 72.

"Financial depressions create low prices and bargains for those investors who have the discrimination and courage to buy when stocks are cheap," says a broker's advertisement. Unfortunately discrimination and courage are not the only necessities when buying is concerned.

"No sir, you can bet it ain't the people that have no money that cause panics. Panics are th' result iv too many people havin' money. Th' top iv good times is hard times, and th' bottom iv hard times is good times. When I see wan man with a shovel on his shoulder dodgin' eight thousand autymobills I begin to think 'tis time to put me money in me boot." This is Mr. Dooley's philosophy on panics.

One million Montreal Warehousing Company first mortgage 4 per cent. gold bonds, date April 1st, 1906, due April 1st, 1936, have been listed upon the Montreal Stock Exchange. The bonds are in coupon form in denomination, $1,000, or £205 15s. 3d., and semi-annual interest is payable at the fiscal agency of the Grand Trunk Railway in England, at London, and in Montreal. This issue forms the first and only lien upon all the terminal storehouses and elevators of the Grand Trunk Railway, by whom the principal and interest are unconditionally guaranteed.