

THE CANADIAN BANK OF COMMERCE

ESTABLISHED 1867

Capital paid-up, \$11,000,000.
Rest, \$9,000,000.

The Canadian Bank of Commerce extends to farmers every facility for the transaction of their banking business, including the discount or collection of sales notes. Blank sales notes are supplied free of charge on application.

Accounts may be opened at any branch of The Canadian Bank of Commerce to be operated by mail, and will receive the same careful attention as is given to all other departments of the Bank's business. Money may be deposited or withdrawn in this way as satisfactorily as by a personal visit to the Bank.

MARKETS.

Toronto.

LIVE STOCK.

At West Toronto, on Monday, January 1st, receipts of live stock numbered 52 cars, comprising 1,028 cattle, 82 hogs, 472 sheep and lambs, 26 calves, 31 horses; quality of cattle medium; trade brisk, with prices 25c. to 40c. per cwt. higher; no cattle bought for export. Butchers' best quality, \$6.25 to \$6.65; loads of good, \$5.90 to \$6.25; medium, \$5.50 to \$5.85; common, \$5 to \$5.50; cows, \$3 to \$5.25; bulls, \$5 to \$5.50; calves, \$4 to \$8. Sheep, \$3.50 to \$3.85; lambs, \$6 to \$6.65. Hogs, \$6.20 fed and watered at market.

REVIEW OF LAST WEEK'S MARKETS

The total receipts of live stock at the City and Union Stock-yards for the past week were as follows:

	City.	Union.	Total.
Cars	50	67	117
Cattle	779	590	1,369
Hogs	484	2,138	2,622
Sheep	593	1,642	2,235
Calves	39	2	41
Horses	—	60	60

The total receipts at the two yards for the corresponding week of 1910 were as follows:

	City.	Union.	Total.
Cars	46	99	145
Cattle	678	1,602	2,280
Hogs	805	700	1,505
Sheep	202	150	352
Calves	20	18	38
Horses	—	35	35

The combined receipts of live stock at the two markets show a decrease of 28 carloads, 911 cattle; but an increase of 1,117 hogs, 1,883 sheep and lambs, 3 calves, and 25 horses, in comparison with the same week of 1910.

On Christmas week there has in the past always been light receipts, and it will be seen by the above figures that this season has not been an exception to the rule, only prices were higher for stock than on any previous holiday week in our past fourteen years on the Toronto markets, especially for cattle of good quality. Trade in all classes of live stock was fairly active, except export cattle, none being bought for shipment abroad.

Butchers'.—The best quality of cattle were 15c. to 25c. per cwt. higher than for the previous week, but common cattle were not so much wanted. Prime picked cattle sold up to \$6.50; that is, or steers 1,100 to 1,150 lbs. each; loads of good sold from \$5.75 to \$6.25; medium, \$5.40 to \$5.65; common to medium, \$5 to \$5.30; inferior, light steers and heifers, sold at \$4.25 to \$4.50.

Milkers and Springers.—Only a few common and medium quality cows were on sale, and \$60 was the highest price we heard of being paid.

Veal Calves.—Few calves were offered. Prices were unchanged, at \$3.50 to \$8.

Sheep and Lambs.—Sheep sold from \$3 to \$3.75; lambs, \$6 to \$6.50.

Hogs.—Prices for hogs at both markets were the same. Selects, fed and watered at the market, sold at \$6.20, and \$5.90 to \$6 for hogs f. o. b. cars, at country points.

BREADSTUFFS.

Wheat.—No. 2 red, white or mixed, 87c. to 88c., outside points; Manitoba No. 1 northern, \$1.09; No. 2 northern, \$1.06; No. 3 northern, \$1.02, track, lake ports. Oats—Canadian Western, No. 2, 46½c.; No. 3, 45c., lake ports; Ontario, No. 2, 43c. to 43½c.; No. 3, 42½c. to 43c., outside. Rye—No. 2, 93c. to 94c., outside. Buckwheat—60c. to 61c., outside. Barley—For malting, 75c. to 80c.; for feed, 60c. Corn—No. 3 yellow corn, all rail, Chicago, 68½c., track, Toronto. Peas—No. 2, \$1.05 to \$1.10, outside. Flour—Ontario winter, 90-per-cent. patents, \$3.50 to \$3.60, at seaboard. Manitoba flour—Prices at Toronto were: First patents, \$5.50; second patents, \$5; strong bakers', \$4.80.

HAY AND MILLFEED.

Hay.—Baled, car lots, track, Toronto, \$16 to \$17 for No. 1, and \$14 to \$14.50 for No. 2.

Straw.—Baled, car lots, track, Toronto, \$6.50 to \$7.50.

Bran.—Manitoba, \$23 in bags, track, Toronto; shorts, \$25; Ontario bran, \$24 in bags; shorts, \$26.

COUNTRY PRODUCE.

Butter.—Market firm. Creamery pound rolls, 33c. to 35c.; creamery solids, 32c.; separator dairy, 32c. to 34c.; store lots, 25c. to 26c.

Eggs.—Case lots, 28c.; new-laid, 45c. to 50c.

Cheese.—Large, 15½c.; twins, 16c.

Honey.—Extracted, 12c.; combs, per dozen sections, \$2.50 to \$3.

Potatoes.—Ontario, in car lots, \$1.25 to \$1.30 per bag, track, Toronto; New Brunswick Delawares, \$1.35.

Beans.—Market firm, at \$2.20 to \$2.25 for primes, and \$2.30 to \$2.35 for hand-picked.

Poultry.—Dressed prices are as follows: Turkeys, 20c.; geese, 12c.; ducks, 12c. to 13c.; chickens, 11c. to 12c.; hens, 10c. to 11c. Alive—Turkeys, 17c.; geese, 10c.; ducks, 9c. to 10c.; chickens, 10c. to 11c.; hens, 8c. to 9c.

HIDES AND SKINS.

E. T. Carter & Co., 85 East Front street, have been paying the following prices: No. 1 inspected steers and cows, 12½c.; No. 2 inspected steers and cows, 11½c.; No. 3 inspected steers, cows and bulls, 10½c.; country hides, cured, 11c.; green, 10c.; calf skins, 12c. to 15c.; sheep skins, 60c. to 85c. each; horse hides, No. 1, \$3.25; horse hair, per lb., 38c. to 35c.; tallow, No. 1, per lb., 5½c. to 6½c.

TORONTO SEED MARKET.

The William Rennie Seed Company report seed prices as follows: Alsike No. 1, per bushel, \$9.50 to \$10; alsike No. 2, per bushel, \$8.50 to \$9; red clover, No. 1, per bushel, \$11 to \$12; red clover, No. 2, bushel, \$9.75 to \$10.50; timothy, No. 1, per cwt., \$15 to \$16; timothy, No. 2, per cwt., \$13 to \$14.

FRUITS AND VEGETABLES.

The Dawson-Elliott Company, wholesale fruit, produce and commission merchants, corner West Market and Colborne streets, Toronto, report Canadian vegetables and fruit as follows: Apples—Spies, \$3.50 to \$4.50; Greenings, \$2.50 to \$3.25; Baldwins, \$2.25 to \$3; Snows, \$4, \$5 and \$6; Russetts, \$2.75 to \$3.25; onions, Canadian, per bag, \$1.75; parsnips, 85c. per bag; turnips, 45c.; carrots, 75c.; beets, 65c.; cabbage, per dozen, 50c. to 65c.; celery, per dozen, 25c. to 35c.; lettuce, 40c. to 50c. per dozen.

Buffalo.

Cattle.—Prime steers, \$7.70 to \$8; butcher grades, \$3 to \$6.75.

Calves.—Common to prime, \$6 to \$10.

Sheep and Lambs.—Choice lambs, \$6.50 to \$6.55; cull to fair, \$5 to \$6.25; yearlings, \$1.50 to \$5; sheep, \$2 to \$4.

Hogs.—Yorkers, \$6.50 to \$6.55; pigs, \$6 to \$6.15; mixed, \$6.55 to \$6.60; heavy, \$6.55 to \$6.60; roughs, \$5.50 to \$6; stags, \$5 to \$5.50.

Montreal.

Live Stock.—The mild weather, and the fact that it was Christmas week, had a bad influence on the Montreal market. Butchers seemed well filled up, and they showed a lax enough interest in what was being offered. There was some fine stock offered, and it is said that some of this brought 6½c. However, 6c. was a good average price for fine stock. Some very good cattle were bought at 5½c. to 6c., and from this the price ranged down to 4c. for medium to common stock. Common canners' stock was 2c., and lower. Lambs were in moderate demand, and prices were steady, being 6c. to 6½c. per lb., ewes being 3½c. to 4c., and bucks and culls, 3½c. to 3¾c. Calves ranged from \$5 to \$12 each, and select hogs at around 7c. per lb., off cars.

Horses.—The snow still holds off. The weather is mild, and rains fall every few days. Occasionally there is snow and some frost, but for the most part the weather has been little, if at all, below freezing point for a few weeks past. Under the circumstances, the carters are not able to haul ice—there being no ice. Also, the coal trade shows a heavy falling off in activity, and as a result the deliveries are much smaller, and less horses are required to deliver it to consumers. Altogether, there is a poor demand for horses, only a few having been sold, and these being for the country. Prices are as follows: Heavy draft horses, weighing from 1,500 to 1,700 lbs., \$300 to \$350; light draft, 1,400 to 1,500, \$225 to \$300; light horses, 1,000 to 1,100 lbs., \$100 to \$200, and broken-down animals, \$50 to \$100. Finest saddle and carriage animals, \$350 to \$500.

Dressed Hogs.—A good demand for dressed hogs at recent prices; 9½c. to 9¾c. per lb. for abattoir-dressed, fresh-killed hogs; country-dressed, 8½c. to 8¾c. per lb.

Poultry.—The market for poultry is anything but encouraging. Dealers are reviling the mild weather, and are glad that there seems a chance of lower temperatures. Prices for choice stock, however, are no lower, although the range is wider than previously. Finest turkeys quoted at 18c. to 20c. per lb., chickens being quoted at 10c. to 14c. per lb., ducks being 13c. to 16c., and fowl 8c. to 12c. per lb. Geese are very scarce, for some reason, and in good demand, at high prices, being 13c. to 15c. per lb.

Potatoes.—The market continues to advance, and Green Mountains could hardly be laid down on track at less than \$1.40 per 90 lbs., carloads. They are being sold in half-dozen-bag lots at \$1.50 to \$1.60, delivered into store, single bags being \$1.60 to \$1.65.

Honey and Syrup.—Prices steady, at 11c. to 11½c. per lb. for white clover comb, extracted being 9c. to 10c. per lb. Dark comb, 8c. to 10c., and extracted, 7½c. to 8c. Maple syrup, 7c. to 7½c. in wood, and 70c. to 80c. per gallon in cans. Sugar, 8½c. to 9½c. per lb.

Eggs.—The winter is now getting well started, and stock is scarce. Prices are higher, being 33c. per dozen for selects, in a few cases at a time, 28c. for No. 1, and 60c. for new-laid. The latter are costing 45c. to 50c. in the country.

Butter.—Stocks of butter continue to decline gradually, and prices are holding quite firm, and even advancing. Grocers are now paying about 33c. per lb. for choicest stock. In the country, prices are 28c. to 30c., as to quality. Dairy is 25c. to 27c. per lb. for finest.

Grain.—The market for oats showed a slight decline. No. 2 Canadian Western oats sold at 46½c. to 47c. per bushel, carloads, ex-store; extra No. 1 feed oats, 45½c. to 46c. per bushel; No. 3 Canadian Western, 45c. per bushel; No. 2 local, 46½c.; No. 3, 45½c., and No. 4, 44½c.

Millfeed.—Supplies continue light, and demand good; prices are on the firm side. Bran, \$23 per ton; shorts, \$25 per ton; middlings, \$27 to \$28 per ton; pure grain mouille, \$32 to \$34, and mixed mouille, \$26 to \$29 per ton.

Flour.—There is a very good demand for export, it is claimed, and millers are getting good prices. Manitoba spring-wheat patents are quoted at \$5.60 per barrel in bags, for firsts, and at \$5.10 for seconds, strong bakers' being \$4.90. Choice Ontario winter-wheat patents are quoted at \$4.75 to \$5 per barrel, ninety-

THE Bank of Toronto

Head Office: Toronto, Can.

Record for Year Ending
30th November, 1911,
Being the 56th Year
of Business.

Deposits, - - \$41,126,664
Increase for year, \$4,140,944

Loans and Investments, \$45,609,222
Increase for year, \$5,003,692

Total Assets, - - \$57,067,664
Increase for year, \$6,753,267

Capital Paid Up, \$4,600,000
Rest, - 5,600,000

INCORPORATED 1855

per-cent. straight rollers being \$4.25 to \$4.40.

Hay and Seed.—The market for hay holds about steady. No. 1 hay, \$16 to \$17 per ton; No. 2 extra good, \$15 to \$15.50; No. 2 ordinary, \$13.50 to \$14 per ton; No. 3, \$11 to \$11.50, and clover mixed, \$10.50 to \$11. Travellers are going out for the seed houses immediately after the New Year, and conditions will then be known. The bulk of the alsike and timothy seems to have been received here, but red clover is scarce. Seeds are very dear all round.

Hides.—The market is very dull during the holidays, and prices are absolutely unchanged.

Chicago.

Cattle.—Beeves, \$4.75 to \$8; Texas steers, \$4.25 to \$5.75; Western steers, \$4.40 to \$6.60; stockers and feeders, \$3.25 to \$5.85; cows and heifers, \$2 to \$6.40; calves, \$5.25 to \$8.

Hogs.—Light, \$5.85 to \$6.20; mixed, \$5.95 to \$6.35; heavy, \$6 to \$6.40; rough, \$6 to \$6.15; good to choice hogs, \$6.15 to \$6.40; pigs, \$4.80 to \$5.85.

Sheep and Lambs.—Native, \$2.75 to \$4.50; Western, \$3 to \$4.50; yearlings, \$4.65 to \$5.60; lambs, native, \$4.25 to \$6.50; Western, \$4.75 to \$6.50.

British Cattle Market.

John Rogers & Co., Liverpool, cabled quotations for steers in the Birkenhead markets, from 13½c. to 14½c. per pound for both States and Canadian steers.

TRADE TOPIC.

STOCK FEEDING AND SOIL FERTILITY.—Men are discovering that fertility must be restored to the soil. What were once rich soils must be fed to produce a crop, and men are learning that the best and cheapest way to compass this lies in stock feeding, which serves to hand back to the impoverished soil fresh humus, rich in plant food and elements of growth. Farmers and stockmen are learning the value of stock feeding, and they are also learning the value of right and economic feeding. It is the claim of the manufacturers of Dr. Hess' Stock Tonic that this preparation aids the digestive function of stall-fed animals, and this prevents food waste, that it is not given as a ration nor to take the place of a ration, but to make the ration more available, and that it is a tonic which gives tone, vigor and snap to the animal's organs, and is thus valuable mixed in the daily feed of the stall-fed steer or dairy cow, stimulating milk production and giving a sleek, well-fed appearance, as well as shortening the time necessary to fatten steers, sheep or hogs, or to put the horses in the pink of condition.

"I suppose you will miss your boy while he is at college?"

"Yep," replied Farmer Cornstossel. "I dunno what I'll do without him. He got the live stock so they wouldn't move unless he gave 'em the college yell, an' I can't remember it."