

Journal of Commerce

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MONTREAL, AUGUST 11, 1914.

A Great Southern City.

The announcement made a few days ago that the city of Buenos Ayres had a population of 1,700,000 doubtless came as a surprise to the business world.

Buenos Ayres takes rank as the second largest Latin city in the world, being only surpassed in this respect by Paris.

The growth is largely due to immigration, which has been pouring into the country at a rate little short of that which has been coming to Canada.

This southern city is not only the largest south of the equator, but holds other distinctions. It claims to possess the finest jockey club in the world.

As a result of the war, Canadian, American and Japanese cotton manufacturing concerns will derive a good deal of benefit.

The war is having far-reaching effects and cotton manufacturing will share in the disturbance created by the unrest in Europe.

The Effects of War.

In Canada and the United States, we are accustomed to see Russians, Germans, Austrians and Italians working side by side.

The Belgians have handed the Kaiser a "Lemon" which probably explains his inability to absorb Liege.

It may be necessary for the British to send a special invitation to the German fleet to come out and fight, just as the Shannon in the war of 1812 invited the Chesapeake to come out and fight.

Russia has at last put her army in motion. She has been a little slow in getting underway.

Julius Caesar, one of the greatest generals the world has ever known, and also one of the best writers on military subjects, paid a high tribute to the valor of the Belgians.

The Hindus

Seldom, if ever, has arisen in Canada a question of greater importance as respects Dominion and Imperial interests than that presented by the arrival at Vancouver, B.C., some weeks ago, of the Japanese steamer Komagata Maru.

The world has probably never waited the outcome of a fight with more anxiety than the coming conflict in the North Sea.

That differences of opinion are not infrequent and sometimes expensive is once more demonstrated by the case of a German who thought it was nobody's business if he persisted in loitering about the La Caine Canal.

A life insurance company well organized and rightly administered stands really in the foremost rank of organizations for social service.

Frederick Von Buelow, Krupp's agent in Britain, will be unable to take part of the war. He has been released on parole.

"East Indian immigration into British Columbia, which began some eight or nine years ago, seems to have had its origin in the activity of steamship agents seeking for business.

After a time they engaged in other pursuits. They bought land and dealt in it, having their real estate offices with motor cars.

It was only natural that the accounts of their success should inspire their fellow countrymen with a desire to come to a land where so many opportunities to better their condition were apparently open.

It was easily apparent that this sort of thing could not be allowed to go on indefinitely.

The war chest is one of the leading problems in national conflicts. The Bank of France has \$30,000,000 in gold and the Imperial Bank of Germany \$38,000,000.

The physics instructor in a Texas High School was teaching a German girl whose vocabulary was not very extensive.

Cotton and the War.

The war promises to seriously affect the cotton manufacturing industry throughout the world.

As a child at dinner with his parents in Cork, turned to his mother, and said: "Mother, where were you born?" "Glasgow, dear."

An old German citizen, who came to this country after the Franco-German war, got excited about the war news this week.

A New Yorker was spending a night at a hotel in a southern town, and when going to his room for the night he told the colored porter that he wanted to be called early in the morning.

A WOMAN'S VOICE.

(By Theodosia Garrison, in Delineator.) O heart! what is it you hear above the noise of a nation?

There's no use praying any more; the prayers are done and said; But dawning going through the house, or night-time in my bed,

As strong as any man he was, and bold to do and dare, And why should I be hearing, then, all night above the prayer.

He said what he thought was right; "Let you be proud," he said; "That you gave a son to the fight; 'Tis a glory over your head!"

"Let you be proud," he said; "Twas the word that stabbed me through; Proud—and my one son dead In a land I never knew!"

Only a woman's voice—patient and unprotesting, But I hear it above the sound of guns And the turmoil of men embarking.

WEALTH OF NATIONS. The following are the latest estimates as given in the New York World Almanac: United States \$138,000,000,000, United Kingdom \$89,000,000,000, France \$5,000,000,000, Germany \$6,500,000,000, Russia \$4,000,000,000, Austria-Hungary \$2,000,000,000, Italy \$2,000,000,000, Belgium \$900,000,000.

BUSINESS ACUMEN. If a woman gives her life into the keeping of a man, why should not the man in return give her at least a policy on his life?

FOOLISH IMMIGRANTS. Three thousand local Ukrainians ask the government for the abolition of the tariff, the cessation of wholesale drill mill erection, the institution of compulsory insurance, the establishment of government labor bureaus, the regulation of child labor, and cheaper transportation.

WAR'S WEBSTER. S erbia. H ungary. E nland. R ussia. M ontenegro. A ustria. N etherlands.

THE WAR CHESTS. The war chest is one of the leading problems in national conflicts. The Bank of France has \$30,000,000 in gold and the Imperial Bank of Germany \$38,000,000.

"What is a vacuum?" he asked. "I have it in my head, but I can't express it," was the reply.—Galveston News.

"A LITTLE NONSENSE NOW AND THEN"

Evidently the Balkan war and Mexican squabble were only curtain raisers staged by Mars as preliminaries to his more elaborate performance.—South-ern Lumberman.

The physics instructor in a Texas High School was teaching a German girl whose vocabulary was not very extensive.

What Measures Ability? An important problem to consider is what determines ability to pay. It is plain that mere possession of property can not measure ability.

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PRINCIPLES UNDERLYING TAXATION. The principles underlying taxation must be understood before it is possible to intelligently attack concrete problems.

Taxes are compulsory contributions made by the individual to a governmental authority for the general benefit of the community.

It has sometimes been attempted to justify taxation on the ground of benefits received—that taxes are nothing more than a payment by the individual for actual services rendered him by the state.

Taxes, therefore, can not be regarded as a "quid pro quo"—an exchange of money for benefits received. The truth is the individual is nothing apart from the state.

CO-OPERATION IN RUSSIA. The word Russia to the ordinary man calls up the idea of a medieval country with her people still in a state of serfdom.

Institutions, including those of Finland, Credit Co-operative Societies (Russian System) 378 9,200, Co-operative Loan and Savings Societies (Schulze Dellitzsch System) 532 3,800.

THE RUSSIAN SOCIETIES DO A BIG BUSINESS. On January 1, 1913, their balance sheets showed an amount altogether of \$242,000,000 as compared with \$29,100,000 nine years previous.

THEY HAVE TO TRAVEL. Several of the big ocean liners make an annual allowance for the purloining of silverware which guests and others in search of souvenirs carry away with them.

COST OF WAR. (Philadelphia Public Ledger) No man can calculate what the cost of a general European War would be.

SOLVING THE INDUSTRIAL PROBLEM. The question of industrial training begins to loom large among employers, especially those who employ girls.

PERSISTENCE PAYS. "Stick to your policy contract." Life insurance has and is showering blessings upon thousands of people, many of whom would otherwise be left without the comforts, and some without the necessities of life.

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Imperial Bank OF CANADA HEAD OFFICE - TORONTO Capital Paid up \$7,000,000 Reserve Fund \$7,000,000 This bank issues Letters of Credit negotiable in all parts of the world.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James and McGill St. BRANCHES: St. Lawrence Blvd., Maisonneuve.

CO-OPERATION IN RUSSIA. The word Russia to the ordinary man calls up the idea of a medieval country with her people still in a state of serfdom.

Table with 2 columns: Institutions, Number of Co-operative Societies, excluding those of Finland. Includes Credit Co-operative Societies (Russian System), Co-operative Loan and Savings Societies, etc.

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UNRIPE ORANGES TOO OFTEN SOLD. Evils of the Old "Sweating" System is Now no Longer Practised in States. FLORIDA SOLVED PROBLEM.

When is an Orange Mature and Wholesome? Question of Great Public Interest in Orange Producing States—Eating Unripe Oranges Particularly Injurious to Children.

Abuse Became Common. That unripe or immature oranges have been and are yet often sold to those not familiar with the fruit in its perfect condition will not be denied.

Immature Citrus Fruit. Necessarily, the question—"When is an orange mature and wholesome?" became immediately one of great public interest in the orange producing States.

Deduce Correct Conclusions. These four gentlemen are probably the best fitted by training and experience to investigate the subject and deduce correct conclusions that could have been selected.

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