

St. Maurice Paper Company Limited

Head Office
522-524 Board of Trade Building
Montreal

MANUFACTURERS OF
NEWS PRINT, SULPHITE,
KRAFT, GROUNDWOOD
also Sawn & Dressed Lumber

Paper Mills, Cape Madeleine, Que.
Lumber Mills, Charlemagne, Montcalm,
St. Gabriel de Brandon,
Three Rivers.

The Spanish River Pulp and Paper Mills, Limited

Sault Ste. Marie - - Ontario

Daily Capacity.

600 tons newsprint
480 tons groundwood
220 tons sulphite
35 tons board.

MILLS AT—

Sault Ste. Marie, Ontario.
Espanola, Ontario.
Sturgeon Falls, Ontario.

Pulp and Paper News

CANADIAN PULP SHIPPED TO SPAIN.

Mr. Augusta Ramoneda, representing the paper mills of Spain, is in Canada endeavoring to secure 60,000 tons of pulp for the paper mills of his country. Seven thousand tons of the amount required left Quebec for Spain during the last week in June.

THREE RIVERS PULP AND PAPER CO.

Having successfully mined gold in Ontario, the Hollinger Gold Mines shareholders are entering the pulp and paper field through the organization of the Three Rivers Pulp & Paper Co. Ltd., whose shares are first offered to holders of the mining stock. Noah A. Timmins is president of both companies.

With the preferred, which carries a dividend of 8 per cent and both accumulative and participating, there goes a bonus of common stock, share for share. If there is any balance of the \$4,000,000 of preferred shares that are not taken up by the shareholders of the mining company, there will be a public offering.

Backing up the mill proposition, the company has secured timber limits of 787 square miles, containing some 4,000,000 cords of spruce and balsam pulpwood. These limits are considered ample for a fifty-year supply for a mill of double the initial capacity of this, that is, 100 tons a day or 30,000 tons per annum.

HOWARD SMITH'S NEW STOCK ISSUE.

Announcement was made last week of a further issue of common stock of Howard Smith Paper Mills, Limited, following a meeting of the board of directors of the enterprise. Although exact details as to privilege dates and method of payment were undisclosed, it was stated that \$1,000,000 par value of the new securities would be offered to shareholders at the price of par in the near future, the initial payment probably being one of 10 per cent, with the balance in easy instalments, spread over a term of some six months. As there is presently outstanding \$3,000,000 of the common, shareholders of the record date decided upon will be permitted to subscribe for the new stock on the basis of one share of new for every three held by them.

The stock, which carries a dividend of 8 per cent, annually, sold on the Stock Exchange the day the announcement was made at slightly in excess of 160, so that the rights to the new shares would work out at around \$15. It was only towards the end of last May that shareholders received the opportunity of subscribing for new stock at the same rate, par, on a five-for-one basis, so that the policy of the executive towards owners of the junior securities of the company has been a generous one.

TO MAKE PAPER MACHINES AT PORT ARTHUR.

Mr. P. G. Chace, vice president of the Port Arthur Shipbuilding Company, announced last week the new policy of the Company in connection with the manufacture of pulp and paper machinery.

The Company will go into the manufacture of all classes of grinders, wet-machines, chippers, digesters and heavy paper making machines. The Reliance Mill and Trading Company of New York, will handle the sales for the Company.

Mr. Chace says that in view of the pulp and paper business making such favorable progress at the Head of the Lakes, and with the resources in the way of wood behind this production, he believes that the time is now opportune to enter into the manufacture of pulp and paper making machinery. In arriving at this decision, his company has been prompted and guided by some of the most successful leaders in the pulp and paper industry, and through their assistance, they have been able to secure the services of probably the best known and ablest engineers and designers in North America.

Business Founded 1795

American Bank Note Company

Incorporated by Act of the Parliament of Canada

ENGRAVERS AND PRINTERS

BANK NOTES AND CHEQUES
CORPORATION BONDS
STOCK CERTIFICATES
MUNICIPAL DEBENTURES
and other MONETARY DOCUMENTS.
Head Office and Works: OTTAWA.

Branches:—

MONTREAL, Bank of Ottawa Building.
TORONTO, 19 Melinda Street.
WINNIPEG, Union Bank Building.

Cable Address
Price

Codes Used
A B C and Liebers

Price Brothers & Company, LIMITED

MANUFACTURERS OF
Spruce Lumber, Lath, Cedar Shingles, Ties,
Pulpwood, Sulphite and Groundwood
Pulp, Newspaper, Cardboard, &c.

QUEBEC

SAW MILLS:

Batiscan Montmagny Cape St. Ignace Rimouski
Matane Salmon Lake Saguenay District

PAPER AND PULP MILLS:

Kenogami Jonquiere Rimouski

Interlake Tissue Mills, Co., Ltd.

Manufacturers of a full line of White and Colored M. G. Tissues, Brown and Colored Light Weight M. G., Kraft, White and Colored Sulphite Wrap, all grades of fruit Wraps, Dry Proof Paper. A full line of Toilet Paper, Paper Towels, Paper Napkins, Decorative Crepe Rolls, Lunch and Outing Sets.

Head Office:

54-56 University Ave., Telephone Bldg.
TORONTO Mills at Merritton