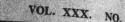
PAGE EIGHT

## THE JOURNAL OF COMMERCE, TUESDAY, JUNE 22, 1915



WORLD OF SPORT

HAPPENINGS IN THE

Fullerton Lost Pitcher's Battle Owing

to Lack of Opportune Hitting on

Part of his Associates

LAKE SKIFF REGATTA

H. Gardner and E. H. Hodgson Defend Gardne

don, Ont.

Trophy for Fourth Consecutive Time-Jim Dellow Wins 12-mile Marathon at Lon-

The Montrealers opened a series in Toronto

terday, and succeeled in securing defeat by a

of 2 to 0. Fullerton pitched a fine game for

tuntely. Trout and Demmitt made some st

catches in deep centre and left, respectively.

stops.

honors for Mentreal

ing by 27 to 17.

seconds.

Montreal Internationals.

Royals, but the Leafs, as a whole, hit more opp

hit the ball hard, only to have Devlin make cir

The Lake Skiff Sailing Association regatta will

on July 31 and August 2 and 3. On July 31 the Ty

held over the course of the Alexandra Yacht

cell Challenge Cup will be competed for for the

For the fourth time this season the holders of Joor the Purch time time season the nomers of the Jardner reversible double trophy, E. H. Hodgso and F. H. Gardner, successfully defended the shield

in the Westmount Bowling Club's greens last ev

ng, against H. A. Hodgsen and H. R. Corbett, with

An unknown slab artist, who is highly ree

ed by Mike Donlin, is to be given a trial-out by

Jimmy Dellow, of the Monarch Athletic Club. To

nto, won the London Free Press annual twelve

Dellow was the winner last year. Era

mile Marathon at London, Ont. in 69 minutes and

Cook, of Stratford, was second, in 71 minutes and seconds, with A. R. Scholes, of Toronto, third, in

New York is assured of its annual Horse show

itumn. It will be held during the week begin

BOSTON STOCK PRICES.

Off

Up

L'p

6712

insites. There were ten starter

ime, while on the same afternoon the first

he L. S. S. A. Challenge Cup will also

Nash and Devlin monopolized the

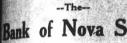
# EATHER: R AND WAR XXX. NO

MOLSONS

HEAD OFFICE, MONTRE. COLLECTIONS

AL LETTERS OF CREDIT CIRCULAR LETTERS issues to of the World.

CORPORATED 1833



Capital	paid-u	p			1			\$6,5
Reserve				- 14			20	82940121
Total A	saets o	ve	r			•		90,0

all the principal Canadi throughout the islands nd Jamaica, Cuba and Porto I ties of New York, Chicago apo

lescription of banking busines



June 23.-Lemberg has been cap ttle, according to official report rs of the Austro-Hungarian ar the advance of the second army. , the capital of Galicia, was ans on September 2, 1914, in the rly advance into Austria. It has bee for more than ten months. Fe eks, since the re-captuse of Przem ermans it has been the objective of

ING EXCHANGE STRONGER-FRANCS FELL TO LOW

York, June 23.- Demand sterling bas of % by advancing to 4.76% ent was due to the purchases of P. Morma and Company, and the stren

ed by London discounts. A remarkable development in some of the ion of the French loan by local ban reakness shown by francs, which fell to Cheque rate decline 1 to 5.481/2 and

fraies on the other hand, were fi o 5.35 for checks. ling-Cables, 4.77 to 1-16; demand,

Cables, 5.43; demand, 5.48 1/2. -Cables 814: demand, 51 11-16. ables, 5.96, demand, 5.951/2.

PROGRESS OF FRENCH TROOPS June 23.-The French troops have m progress in their renewed drive thro and the Rhine. To-day's official comi es the capture of Sondernach, a tow ral on a branch of the Frecht river. crest of a series of heights this town large section. set the French offensive in Alsace, f

severe attacks at La Fontenelle ulted in a slight gain for the Kalser's munique

IUM PRICE OF CONSOLS HAS BEEN BROUGHT The Stock Exch minimum price of consols from the 2% per cent. annuities from 631/2 to r cent, annuities from 741/2 to 73. The made, it is believed, to facilitate sales de holders of old securities with fund to buy new loan and to exercise con on portion of old consols not sold.

TAID IN BRIE New British War Loan for \$5,000,000, **000 Maximum Offers Investment** to all Classes

## FEAR INVESTMENT OF POLA

**NEWS OF WORLD** 

### Austrians Rushing Troops to Protect Naval Base Negotiations for Roumania's Entry Into War Nearing Conclusion.

The British House of Commons adjourned last night after unanimously giving a first reading to the bill providing the new chancellor of the exchequer, Reginald McKenna, with a blank cheque which may amount, at a maximum, to one thousand millio ounds (\$5,000,000,000). The vote of credit for £250,-000,000 (\$1,2500,000,000) passed last week by the House simply authorized the Government to spend that much for war purposes, but did not provide for the manner in which this sum should be raised. Tonight's enactment was in the form of a resolution, which empowers the Government to raise not only the £250,000,000 deemed necessary to pay the cost of the war, at the rate of £3,000,000 sterling daily, for limited period, but as much more as may be needed The new loan, which as now provided for, is of an in-definite amount, will be issued at par, will bear interest at the rate of four and one-half per cent. and will be redeemed at the option of the Government between 1925 and 1945. While the minimum subscription through the Bank of England will be £100 he Governemnt has in view three methods of issue to meet every class and purse; the first through the Bank of England; the second the sale of  $\pounds$  5 to  $\pounds$  25 bonds through post offices; the third, the sale of war loan vouchers for five shillings and multiples thereof, the manufacture of munitions for the Allies. These vouchers will be offered for sale at post offices. trades union headquarters, etc. They will carry intraces union nearquarters, etc. they will carry in by the Capture of Rawa Russia, the Germans are terest at the rate of 5 per cent, per annum for every reported to have cut off the retreat of the Russians omplete calendar month. The youchers, when a total of  $\pounds 5$  has been purchased, will be exchangeable at post offices for a  $\pounds 5$  bond. This arrangement will

The Austrians, fearing the investment by land and see of Pola, through the cutting of railway communications connecting the latrim Peninsula with the main Siberian Railway routes are over-taxed. land, are now rushing troops which were concentrated Pola northward with the object of checking the Italian advance southward. Meanwhile, non-combatants are compelled to evacuate Pola and are being better organized resistance. sent to Fiume by steamer

looking toward Roumania's entrance upon the war the largest manufacturing plants in that state. appear to be near conclusion. Russia's opposition to Roumania's possession of Czernowitz, capital of Bukowina, in case of the success of th kowina, in case of the success of the Quadruple Enally has been abandoned and but one difficulty remains. 'That is Serbla's desire to possess the narrow triangle in Hungary opposite Belgrade, including Pancsova, as a protection for the Serbian capital.

## The sudden departure of Henry P. Davidson,

firm members in New York, gave rise to a report in the financial district that an effort was being made to straighten out the difficulties which had arisen the Allies in buying war materials in the United Mr. Davidson's mission. From an outside source, it was discovered that he had gone to London to see David Lloyd George and to answer in person crittcisms levelled against the placing of war contracts here.

War Office last night, it is stated that north of Arras dedicated. only local infantry actions occurred, and these have not modified the fronts. The air squadrons effectively bombarded the aviation parks of the enemy, setting fire to four hangars and damaging two aero-planes and one captive balloon. In Alsace progress has continued in the course of uninterrupted engage After having taken the cemetery of Metzeral, the station was occupied and the village captured after a very hot fight. The line has been pushed to the east 250 yards beyond the outskirts in the direction of Meyerhof.

The Petrograd correspondent of the London Times as a base for supplies and has not been placed in a posture for defence from the west. The Russian re-tirement from the Lemberg region will necessitate in some readjustment of the Dniester front in favor of a less vulnerable line. In view of the strength of the Duration readjustment of the Dniester front in favor of a Russian positions on the Tanew front, no immediate ated a system of instruction for the sweepers. ent of the Austro-German offensive is andevelop ticipated in that quarter.

GLEANED FROM MANY SOURCES Heard Around the Ticker Anaconda directors meet to-day. The sale of Wabash Railroad at auction is postpor ed from June 28 to July 8.

War credits voted in France total over \$3,000,000, President Wilson is to send new note to Germany

\*

### on the Frye case. The announcement of French credit with American

ankers is expected any time. Investment of Lemberg by the Austro-Germans ractically complete.

### Average price of 12 industrials 91.93, up 0.62; wenty railroads 93.40, up 0.29. British House of Commons has authorized as in-

finite war loan not to exceed \$5,000,000,000 Comptroller Prendergast says the new bond issu will increase New York City's debt only \$4,300,000

Willys-Overland Co. is planning to place on the market a large car in the \$1,000 class Archie Roosevelt, son of Colonel Theodore Roose

velt, was fined \$25 for speeding in an automobile. Alexander E. Orr left a net estate of \$9,974,697, ac

cording to official appraisal Western railroads arguments will begin before In-

ter-State Commerce Commission to-day for an increase in rates.

journals say that German interests have manipulated the lead and spelter prices to handlcap

northward.

Paris report says that negotiations between Rugive the working class every advantage accorded to mania and the Allies looking toward Rumania's entrance into the war are nearing a conclusion

Ammunition for the Russian army is reported to be Italians have resumed the general attack upon the

Austrian positions but are encountering stronger and

Remington Arms & Ammunition Co. has bought

R. V. Pell's home at Greenwich, Conn., was robbed of jewellery, silverware, and clothing valued at more

By violations of the oleomargarine law, the Government is estimated to have lost over \$27,000,000 in the past thirteen years.

member of the firm of J. P. Morgan & Co., for Lon-don, which has now become known to uthers than the its connections, \$28,000,000, was officially opened. Thomas A. Edison is said to have perfected a 3.

War Department estimates that war with Mexico Lusitania case." ould require 500,000 men and an expenditure the first year of fully \$800.000.000

The new Dudley Gate at Harvard University, erect-In an official communication issued by the French of Massachusetts under the colony's first charter, was ed in honor of Thomas Dudley, eight times Governor

American Locomotive Company and Western Elec-

tric Company have been granted privilege of locating factories in Kenilworth, N.J., in which will be manu factured munitions of war.

Paramount Pictures Corporation has signed a 25 ear contract with its producing manufacturers, al lowing them a minimum aggregate guarantee of more than \$100,000,000

The Pathfinder car in a Chicago to Seattle relation The Petrograd correspondent of the London times race skidded and turned turne about is mines says that the fall of Lemberg is awaited there with of Seattle, killing former State Senator George E race skidded and turned turtle about 12 miles east Dickson, of Ellensburgh, Wash.

### Obviously second-hand material is at a discount. Uncle Sam's scrap heap was worth nearly \$60,000,-000 in 1914. This fell short of the value for the pretous year by nearly \$16,000,000

Rudyard Kipling, who usually knows what he's talking about, says that, should Germany prove vic-torious in the present war, she would have "special reasons" why "we should be morally and mentally shamed beyond any other people." It consequently behouves Britains the world over to see that the Kaiser has s little "mental and moral" sname instilled .nto p.s cwn curcass.

For the first time in the history of the Royal In-titute of British Architects, the Royal Gold Medal for Wall Street, and although various matters of large Architecture has gone to an over-seas architect. Mr. importance were in a perplexing state, stocks made a display of advancing strength, with a tendency toout for this mark of distinction. He has done par- ward increased activity. The net result of the day's ticularly noteworthy work in Montreal, Toronto and dealings was a substantial average of fractional gain, Winnipeg. Sir George Perley was yesterday at Lonon made the recipient of the medal in behalf of Mr. variety of shares. The indications were that the marwith numerous extensive advances in a miscellaneous Darling, who was unable to be present in person. Ket continued to reflect in the first place the healthiness of its technical position and for the rest the

U. S. Secretary of the Navy Daniels has announc- failure of any unfavorable influence to attain suffled his intention of building an unsinkable dread- cient conseque nought. The Titanic, Empress of Ireland and Lustnought. 'The Titanic, Empires, stania were all "unsinkable ships."

The Imperial Hun, not wisning further to harass pepular opinion in the United States-already arous a to a high point of indignation-has refrained for the moment, from conferring any mark of distinction on the arch-murderer who commanded the submarine of 1% per cent. payable July 15 to steck of record that caused the Lusitania disaster.

A London banker in a letter to the British press pleads for strict economy in the Motherland, pointing out that trade balance against Great Britain for the present year is over \$5,000,000,000. He says that as a result of the present exchange rates, Russia is By the capture of Rawa Ruska, the Germans are paying nearly 30 per cent, over the normal price for all her imports, Germany over 13 per cent., Austria 20 per cent., Italy 10 per cent., France 3 per cent., and Great Britain 1% per cent. He also calls attention to the fact that the subscribers to the last German war loan number 2,000,000, while those to the

last English war loan were not above 30,000. The poor newspaper proprietor in England, who

alls attention to defects in the prosecution of the war, as Lord Northeliffe very rightly and very patri-otically did, has a hard row to hoe. In one of the ig London hotels, the Daily Mail, one of his papers, declared the regular quarterly dividend of 5 per cent. is barred. Its circulation is authoritatively stated to payable July 20 to stock of record June 30. have dropped \$00,000, which still leaves it at about 1,000,000. The same applies to the times. Most of The negotiations between Roumania and the Allies Robin Hood Ammunition Co. of Swanton, Vt., one of Daily Express, which is now printing about 700,000 he circulation lost by these papers has gone to the opies daily.

> Chicago's little ready negotiator, after one success, has met with failure. Mayor 'Fhompson's attempt to mediate in the building trades strike at that point, has declared the regular quarterly dividend of 1½ has met with failure. Mayor 'Phompson's attempt to ialled.

26 ... The Germans are still seeking every possible excuse

for their policy of murder on the high seas. The New York World's correspondent at Berlin quotes an officer on the German General Staff as saying: "We per cent, payable July 26. Books close July 15 and have been killed by American shells and cartridges and another 200,000 wounded, Place that against 114 American lives, to our sorrow lost on the Lusitania through a German torpedo directed against an enemy hrough a German torpedo directed against an energy pany has declared the regular quarterly dividend of ship carrying cartridges intended against us, and you 1% per cent, on the preferred stock, payable July 1st. will understand the sentiment of the army on the Books close June 21, re-open July 1.

No wonder the British are unable to secure essenial munitions of war! Statistics of the Labor Eu-

76,124 persons, and entailing loss of 1,154,600 work-The Coalition Government certainly Jid not take drastic action any too soon. The country must be saved from those who will neither fight not ork

No wonder Sir Edward Grey is warning British sitizens not to venture into Mexico unless it is "im ratively necessary." Those under Caranza- and he considered the best of the banditti who infest that untry-have confiscated \$10,600,000 worth of sold ad silver bullion of the Santa Gertrudis Mining Co. in English company, and are transferring it to Vera ruz A protest has been lodged with the British

Government Sir Thomas Shaughnessy, speaking Eng., said that so far the C. P. R. had not made

any arrangements for an extensive settlement of

ands at the close of the war, as has been indicated

the time-expired soldiers on the company's western

aine months of the war, from August, 1914, to May, cut from 75 cents to 25 cents a share last September. Smelting



Saturday, November 8 in Madison Square Gard MONTREAL POWER DIVIDEND The Montreal Light, Heat and Power Company has declared its regular quarterly dividend of 21/2 Frank Miller is still having trouble with his nd as rest is the only cure for nerve trouble, it may be a week or more before he can take his turn the mound for the Royals. Plans for a race track and cas

per cent. on preferred stock, payable July 1 to stock of record June 24.

re-open July 27.

per cent., payable August 16 to shareholders of record July 31. Lower California, to cost \$750,000, are being discus d by representatives allied with opposition Mexic factions, promoters and capitalists. It was said t track would open Thanksgiving Day, and the ecssary capital had been raised.

\*

**NEW YORK PRESS COMMENT** 

TIMES: The stock market gained yesterday both

in activity and in strength. A forward move

under the leadership of the industrial stocks, notab by those which have figured much in the stories of

war orders, carried the whole market forward in a

manner which gave renewed expression to the confi

dence with which the financial community is looking

to the future. Quite possibly the public at large did

ease with which prices rose on buying by traders who

were more disposed yesterday than on any other re-

cent day to emphasize the favorable elements in the

SUN: Although all of the developments of mar

ence to offset the favorable factors

EX-DIVIDEND TO-DAY.

Ogilvie Flour Mills Co., at 2 per cent. Books do not

TUCKETT'S LIMITED DIVIDEND.

MONTREAL TELEGRAPH CO. DIVIDEND.

gular dividend of 2 per cent. payable July 15 to stock

HURON AND ERIE DIVIDEND.

The Huron and Erie Loan Company at a meeting of the directors declared the usual quarterly dividend

WINNIPEG ELECTRIC DIVIDEND.

Winnipeg Electric Railway Company has declared the regular quarterly dividend of 2½ per cent., pay-

New York, June 22 .- Nipissing Mines Company

NIPISSING MINES CO. DIVIDEND.

Montreal Telegraph Company has declared the re-

Tucketts Limited has declared the regular dividen

situation

of record June 30.

of 21/2 per cent., payable July 1st.

able July 2 to stock of record June 23

not contribute very much to the buying, but its attitude of hopefulness was nevertheless expressed in the

DECLARES REGULAR DIVIDEND. New York, June 22 .- Chicago Pneumatic Tool Com

DODGE MANUFACTURING CO. DIVIDEND.

ANACONDA COPPER DIVIDEND.

New York, June 22—Anaconda Copper has declared Mohawk .... quarterly dividend of 50 cents a share, payable July Mass. Elec. Pref. recu of the British Board of Trade show that in the 21 to stock of record July 2. Anaconda dividend was Oacoela ...

there were 305 strikes in England, affecting since that time 25 cent rate has ben maintained.

Boston, June 22 .- 11 a.m. prices. Allouez New York, June 22.—Dodge Manufacturing Com-pany has declared the regular quarterly dividend ot East Butte Butte & Superior Copper Range ..... Cananea .... Granby Island Creek

mmenting on the reports from Holland that the N.J., to obtain pensions for retired carriers. German's are rushing to completion several new battleships armed with guns up to 17 inches, declares that victory in naval warfare in the present campaign has gone uniformly to the biggest guns and urges the tish Admiralty under no circu the Germans to gain ascendancy in this respect. ices to allow

### HERCULES POWDER STOCK UP.

New York, June 22 .- Hercules Powder was the feature in the unlisted stocks with sales at 385, compared with 360 bid at Monday's close.

### PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and edu-cation of their sons. No. 544 Sherbisone St. West. Or telephone Main 3071, and ask for Mr. Kay.



## Cor. Sherbrooke and Drummond Sts.

Rooms with bath from \$3.00 Luncheon \$1.25. Dinner \$1.50 or a la carte

Meals served in the attractive Open Air Gar-den during Summer Season, 

Believing that there are right and wrong ways to

The Executive Committee of the National Associa-The London Daily Mail's naval correspondent, launched a country-wide campaign at Atlantic City,

> Army and Navy Register says that the United States War Department estimates it would cost \$800,-000,000 to keep an army of 500,000 men in Mexico a

Lord Northcliffe says England has raised at least

2,000,000 men by volunteer system. He says Great

General T. Coleman Du Pont admits having made

large sifts to the Massachusetts Institute of Tech-nology. Amount is believed to be \$2,500,000, as that

sum was presented by an unknown donor three years

A metallurgical company has purchased 100 acres of

and near Keekuk, Iowa, upon which it will erect an

contract has been signed with Mississippi

7.00

6.75

6.82

6.85

6.89

7.05

extensive plant to treat zinc, ores by a new process

River Power Co. and will require 4,000 horse power

N. Y. COFFEE MARKET.

New York, June 22-Coffee market opened steady.

 Bid.

 July
 6.88

 September
 6.70

 December
 6.75

 Januaty
 6.78

 March
 6.85

000,000 to 4,000,000 men of military age.

Britain under c

nitial installation.

igo.

in cable despatches. There is reason for believing that Sir Thomas has been approached by a committee in the world's metropolis, which is working or such a project, but so far the scheme has only been discussed. . . .

The New York Sun says that an offer of \$1.200,000 for a campaign contribution in the interest of President Wilson was made in connection with efforts to influence the dAministration at Washington to authrize the sale of 355,000 second-hand Krag-Jorgenser rifles still owned by the United States War Depart. The proposal was "promptly and indignantly ment. squelched" by President Wilson. onscription could draw upon from 3, former prices of between \$5 and \$6 apiece are worth about \$2,130,000. Efforts have been made to obtain them at prices ranging from \$20 to \$50 each.

> Sir Thomas Dewar, managing director of John Dear & Sons, of England, distillers, says the decrease in the sale of alcoholic liquors in the United Kingdom since the beginning of the war has been so great that brewers and distillers will curtail the output. During the eight months from July to February, amption of beer decreased 2,400,000 bulk barrels, compared with corresponding period in 1918-1914.

.

If it is true that, should the war last another year, the consumption of beer in Germany will have cut down one-half, the gentle Hun will certainly vote to cut out the war.

It is reported that Mr. A. J. Moxham, formerly gen Asked. eral manager of the Dominion Iron and Steel Company will shortly resume his residence in Sydney, N.S. to take an active interest in the operation of the Aetna Explosive Company, a new industry which was granted letters patent at Ottawa a few days ago and which is being established in Sydney.

## PETROGRAD

invites exporters and importers, wishing to establish direct relations with Russia to appeal immediately, to the Chamber (Petrograd Newsky 92).

The new position created by the expulsion from Russian market of superfluous German mediators requires an ample study of the goods qualified to import and export from and in Russia.

In compliance with that, the sending of circulars with respective prices, and of samples for the permanent exhibition of the Chamber-"The Museum of Samples" is highly desirable.

To the end of the year the Chamber has the intention to get up a Directory (Russian and English) for export and import trade where a concise notice about every firm will find place, but for principal firms advertising (one 1 or a page-for the taxe see the periodical "Russian Export") is very useful to attract a greater attention for all the year.

"DO IT NOW"

BRITAIN EXERCISING RIGHTS. June 23 .- "The British Governm

its rights as a belligerent nation in . nents from this country the ul of which is Germany." This star by John H. McFadden, one of the con on dealers relative to proposed note ate Department to Great Britain, prot eizure of American cotton cargoes.

RECEIVED MEMORANDUM. ion, June 23 .- British m

ire by Great Britain of American good neutral European ports has reache partment, it was announced officiall be made public until it has been studi

TWENTY PERSONS WERE KILLED. devastated by last night's earthquake 20 persons had been killed. Greates Was reported from Calexico, El Cajon

CONGRATULATED BY THE KING. June 23.-Sgt. O'Leary, of the Irish Gu y captured a German trench une ingham Palace personally congratu orge, who pinned the Victoria Cross o t the sallant soldier.

BRITISH STEAMER TORPEDOED.