

THE TRADERS BANK OF CANADA

PROCEEDINGS OF THE TWENTY-FIFTH ANNUAL GENERAL MEETING

Statement of the Result of the Business of the Bank for the Twelve Months Ending 31st Dec., 1909

The Twenty-fifth Annual Meeting was held at noon on Tuesday, the 25th of January, 1910.

The following Shareholders were present, namely:—

F. J. Harris, John Smith, James Linton, H. R. Playtner, L. Bauer, Julius A. Halbhaus, Geo. F. Hedges, Edwin J. Thorpe, Andrew Semple, J. K. Niven, P. A. Vale, James Young, F. D. Johnson, R. L. McIntyre, H. H. Gildersleeve, J. C. Sinclair, M. Garvin, James E. Baillie, John J. Gibson, George LeRiche, J. R. McKichan, E. C. Jackson, W. E. Soule, E. Dickenson, jr., Rev. J. S. Williamson, George Watson, Wm. Stewart, W. G. Bryans, E. Galley, Alex. Stewart, George Mair, J. M. Duck, A. J. Barge, James Burnside, A. Dillon Mills, F. Wilson, W. S. Rodgers, Archibald Filshie, George Macdonald.

In the unavoidable absence of the President, the Vice-President, Hon. J. R. Stratton, took the chair, and appointed the General Manager to act as Secretary of the meeting.

On motion, Messrs. John K. Niven and E. Galley were appointed scrutineers.

The General Manager then read the following statement:—

The net profits for the twelve months, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to... \$457,082.39
Premium on New Stock... 50.00
Balance at credit of Profit and Loss last year... 190,982.49

\$648,114.88

Appropriated as follows, viz.:

Dividend No. 52, quarterly, at the rate of 7 per cent. per annum... \$ 76,190.16
" " 53, " " " 7 " " " 76,193.16
" " 54, " " " 7 " " " 76,200.18
" " 55, " " " 8 " " " 87,087.98
Transferred to Rest Account... 200,000.00
Written off Bank Premises and Furniture... 20,000.00
Transferred to Officers' Guarantee Fund... 5,000.00
" " Pension Fund... 5,000.00
Balance at Credit of Profit and Loss new account... 102,443.40

\$648,114.88

GENERAL STATEMENT, 31st DECEMBER, 1909

LIABILITIES.

Capital Stock paid up... \$ 4,354,500.00
Rest Account... 2,200,000.00
Dividend No. 55, payable 3rd January... 87,087.98
Former Dividends unpaid... 1,039.77
Interest accrued on Deposit Receipts... 18,524.24
Balance of Profits carried forward... 102,443.40
\$ 6,763,595.39
Notes of the Bank in circulation... \$ 3,060,070.00
Deposit bearing interest, including interest accrued to date... \$24,255,209.47
Deposits not bearing interest... 5,557,984.87
29,813,194.34
Balance due to other Banks in Canada... 37,254.32
Balance due to Foreign Agents... 289,882.06
33,200,400.72

\$39,963,996.11

ASSETS.

Gold and silver coin current... 414,198.14
Dominion Government Demand Notes... 3,633,251.00
Notes of and Cheques on other Banks... 1,129,309.16
Balance due from other Banks... 345,012.58
Balance due from Foreign Agents... 803,913.94
Dominion and Provincial Government Securities... 704,801.53
Railway and other Bonds, Debentures and Stocks... 986,239.24
Call and Short Loans on Stocks, Bonds and other Securities... 1,544,818.98
Call and Short Loans on Stocks, Bonds and other Securities in U. S... 600,000.00
\$10,161,544.57
Bills discounted current... 27,389,558.52
Notes discounted overdue (estimated loss provided for)... 58,351.51
Loans to other Banks secured... 12,625.42
Deposit with Dominion Government for security of general Bank Note Circulation... 152,718.60
Real Estate, the property of the Bank (other than the Bank premises)... 700.00
Bank premises... 1,996,459.61
Bank furniture, safes, etc... 192,037.88
29,802,451.54

\$39,963,996.11

Toronto, 31st December, 1909.

STUART STRATHY, General Manager.