THIRTY-SIXTH ANNUAL REPORT

. . . OF . . .

THE ROYAL BANK OF CANADA.

30TH DECEMBER, 1905.

LIABILITIES.

	31st Dec., 1904.		30th Dec., 1905.	
To the Public:				
Deposits bearing interest	$12,898,712 13	....	$14,822,644 82	....
Deposits not bearing interest	8,932,435 98	....	11,509,895 39	....
Interest accrued on deposits	113,996 31	....	103,118 56	....
		$21,945,144 42	....	$26,435,658 77
Notes of the Bank in circulation		2,534,944 15	....	2,820,791 15
Balances due to other Banks in Canada		125,436 38	....	4,898 61
Balances due to Agencies of the Bank and other Banks in foreign countries		117,522 98	....	542,323 26
Balances due to Agents in Great Britain		37,809 27	....	....
		$24,760,857 20	....	$ 29,803,671 79
To the Shareholders:				
Capital paid up		3,000,000 00	....	3,000,000 00
Reserve Fund		3,000,000 00	....	3,400,000 00
Dividend No. 70 (half-yearly, at 8%)		120,000 00	....	....
Dividend No. 73 (quarterly, at 9%), payable 2nd January, 1906		....	....	67,500 00
Former dividends unclaimed		52 00	....	242 00
Rebate on Bills Discounted		60,000 00	....	65,000 00
Balance of profits carried forward		302,743 72	....	37,162 22
		$31,243,652 92		$36,373,576 01

ASSETS.

	31st Dec., 1904.	30th Dec., 1905.
Gold and Silver Coin	$ 1,743,737 41	$2,129,767 22
Dominion Government Notes	1,367,431 25	1,547,778 25
Deposit with Dominion Government for security of note circulation	120,000 00	130,000 00
Notes of and Cheques on other Banks	1,703,218 61	2,341,416 38
Balances due from other Banks in Canada	93,702 77	188,694 45
Balances due from Agents in Great Britain	....	38,043 13
Balances due from Agencies of the Bank and other Banks in foreign countries	1,472,919 33	698,925 27
British Consols (Present holding £300,000 at 85)	861,162 45	1,241,000 00
Other Government and Municipal Securities	1,988,276 83	2,295,607 86
Railway and other Bonds, Debentures and Stocks	3,192,736 57	2,810,245 77
Call and Short Loans on Stocks and Bonds	2,649,814 09	4,977,434 82
Assets immediately available	$15,192,999 31	$18,398,913 15
Loans to Provincial Governments	$181,719 20	....
Current Loans and Discounts	15,418,166 33	$17,511,571 61
Overdue Debts (Loss provided for)	8,582 50	8,361 49
Bank Premises Account	432,185 58	444,729 76
Safes and Office Furniture	10,000 00	10,000 00
	$31,243,652 92	$36,373,576 01

STATEMENT OF PROFIT AND LOSS ACCOUNT.

Net profits for the year, after deducting charges of Management, and accrued interest on deposits, and after making full provision for all bad and doubtful debts, and for rebate on bills under discount	$491,918 50	
Balance of Profit and Loss Account, 31st December, 1904	302,743 72	
		$794,662 22
Appropriated as follows:		
Dividend No. 71 (half-yearly), 4 per cent	$120,000 00	
Dividend No. 72 (quarterly), 2 per cent	60,000 00	
Dividend No. 73 (quarterly), 2¼ per cent	67,500 00	
Transferred to Officers' Pension Fund	10,000 00	
Written off Bank Premises Account	100,000 00	
Transferred to Reserve Fund	400,000 00	
Balance of Profit and Loss carried forward	37,162 22	
		$794,662 22

RESERVE FUND.

Balance at Credit 31st December, 1904	$3,000,000 00	
Transferred from Profit and Loss Account	400,000 00	
Balance at Credit 30th December, 1905		$3,400,000 00

EDSON L. PEASE, General Manager.