

Richelieu & Ontario closed at par, being an advance of 1-8 point for the week. 160 shares were traded in during the week, and it is probable that this stock is slated for a fair advance in the near future.

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Dominion Cotton at 87 1-2, shows an improvement of 1 point for the week.

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	per cent.
Call money in Montreal.. . . .	5 1-2
Call money in New York.. . . .	1 1-2
Call money in London.. . . .	3 1-4 to 3 1-2
Bank of England rate.. . . .	4
Consols.. . . .	98 3-4
Demand Sterling.. . . .	9 7-8
60 days' sight sterling.. . . .	9 1-8

MINING MATTERS. *

The shipments from the mines of the Rossland Camp for the week ending 11th inst. were as follows:

Le Roi.. . . .	5,796 tons.
I. X. L.. . . .	21 "
Iron Colt.. . . .	20 "

Total.. . . . 5,837 tons.

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The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle.. . . .	147	150	1,600
Payne.. . . .	93	91	1,200
Montreal-London.. . . .	15	17	5,000
Republic.. . . .	87	75	10,450
Virtue.. . . .	60 1-2	59
North Star.. . . .	91	82	2,000

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War Eagle closed at 150, a gain of 3 points for the week. The sales for the week involved 1,600 shares, all of which changed hands at 150, which is the same price as last week's sales.

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Payne is weaker, and closed at 91, a loss of 2 points for the week, on sales of 1,200 shares.

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Republic closed at 75, a loss of 12 points for the week. The last sale of the stock was made at 80, and 10,450 shares were traded in during the week. The unforeseen delays experienced in completing the new mill have affected the stock, but glowing reports of the future of the mine have come from mining men of different camps who have lately visited Republic.

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There were no sales of Virtue, and the closing quotation was 59, a loss of 1 1-2 points over last week's close.

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North Star closed at 82, a loss of 9 points on quotation. 2,000 shares were sold during the week, which changed hands at 92.

Another group of properties has been floated in London, Eng., by the British America Corporation as the Le Roi No. 4; the capital stock is £500,000 in £5 shares. The stock is said to have been taken as soon as offered. Le Roi No. 4 group consists of the Columbia, Kootenay, Tip Top, Copper Jack, Kootenay Fraction and Black Eagle Fraction. The properties have been developed by a series of tunnels and a shaft down to the 1,000 foot-level. There is said to be a great deal of ore in the mine, and it has been estimated that it could ship as high as 750 tons per day with proper appliances.

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The flotation of the Le Roi No. 2 in London, which was reported to have been such a great success, was the cause of an incident which recalls Harold Frederick's novel, "The Market Place." One of the brokers went short 10,000 shares of the stock at 5, and, when he attempted to cover, there was no stock to be had except what was in the hands of the company, and the price was forced up on him to 17, at which price the broker stood to lose about £125,000. At last reports he was still short, and dickering with the company to buy the shares necessary to let him out.

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The Granby smelter is now in operation. The plant has a capacity of 500 tons a day. Water power is used to generate the electricity by which the machinery of the smelter is run. It is proposed to increase the capacity to 1,000 tons a day at an early date.

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The Toronto "Globe" of yesterday says: "Since the departure of Messrs. Gooderham, Blackstock and party for British Columbia, there has been an interesting rumor around the 'street' that there was a deal on with the Canadian Pacific Railway Company, by which the railway company was to handle and smelt the ore for the mines at a figure which rumor placed at two million dollars annually. Mr. C. R. Hosmer, who is a director in both of these companies, this morning substantially confirmed the rumor. He said that shipments from both the Centre Star and the War Eagle mines were being held, pending the signing of an agreement by which the War Eagle Company would receive special terms for transportation and smelting. This would so reduce the cost of mining that it would be possible to profitably mine ore of lower grade than has hitherto been the case. Under this agreement, if put through, it is estimated that the War Eagle and Centre Star mines would ship a minimum of a thousand tons per day. Mr. Hosmer stated that, although there would likely be no fixed sum paid, a reasonable rate per ton would likely result in the payment of the immense sum of two million dollars to the Canadian Pacific Railway Company in a year."