

traced. Gold is being imported from the Bank of England to the German capital, and financial houses there seem to be strengthening their reserves. The reassuring feature of the situation is the concord existing among the International forces now operating around Pekin, and it is probable that the trouble will soon be well in hand. Should it be necessary, however, for the Powers to undertake the governing of the Celestial Empire, the difficulties as to spheres of influence and other details of this government, by nations with widely differing interests, are foreseen, and this fact is liable to keep in check any advance in prices that might otherwise be warranted.

The feature of the local market this week was the somewhat sensational decline in Virtue, which set in on Friday last, when the stock sold down to 67. Today's market was exceedingly dull, and the transactions were small, but, unless something unforeseen occurs, it would appear that bottom had been about reached.

The New York market closed weak, and further losses in prices were recorded. Shipments of gold from this centre to Europe continue, and further contracts for shipments have been made.

In London the close was firm, but transactions were not heavy.

Call money in New York is quoted at 1 1-2, and in London the price is 1 to 1 1-2 per cent.

Locally the bank rate is now 5 1-2 per cent. with easy money.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris	2 7-8	3
Berlin	5 1-8	5 1-2
Hamburg	5 1-8	5 1-2
Frankfort	5	5 1-2
Amsterdam	3 1-8	3 1-2
Brussels	3 3-4	4
Vienna	4 3-8	4 1-2
St. Petersburg	6 1-2	5 1-2

Canadian Pacific closed at 90 3-4, a loss of 2 3-4 points for the week. The lowest the stock sold this week was 91, and the quotation in London to-day was 93 1-4. The number of shares which changed hands was 2,415. The earnings for the second week of June show an increase of \$45,000.

The Grand Trunk Railway Company's earnings for the second week of June show an increase of \$30,995.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
Guaranteed 4 per cent.	86 7-8	85 5-8
First Preference	59 7-8	58 1-4
Second Preference	22 1-2	21 3-4

Montreal Street sold as high as 260 during the week, but has since declined and closed at 255, which is the same as last week's quotation. The number of shares traded in was 1,017. The increase in earnings for the week ending 16th inst., was \$3,819.18, as follows:—

		Increase.
Sunday	\$6,234.14	\$780.12
Monday	5,552.57	620.94
Tuesday	5,375.23	*23.80
Wednesday	5,301.08	530.25
Thursday	5,273.17	777.63
Friday	5,352.82	731.88
Saturday	6,256.95	402.16

*Decrease.

Toronto Railway closed at 98 1-2 ex-d., which is equal to a loss of half a point for the week. The number of shares disposed of was 1,816. The increase in earnings for the week ending 16th inst., was \$2,275.00, as follows:—

		Increase.
Sunday	\$2,523	\$309
Monday	3,845	378
Tuesday	3,659	*61
Wednesday	4,016	434
Thursday	3,900	248
Friday	3,976	557
Saturday	3,664	410

*Decrease.

Royal Electric closed at 20 1-2, being a loss of 4 1-2 points for the week, and 810 shares changed hands.

Twin City closed at 61, being a loss of 3-4 points for the week. The earnings for the second week of June show an increase of \$8,137.05.

Montreal Gas closed at 182 3-4, at which price the last sales were made. This is an advance of 3-4 points over last week's figures.

Richelieu & Ontario closed at 104 1-2. The transactions this week were small, and the last sale was made at 106.

Dominion Cotton at 94 3-4 shows an advance of 3-4 points for the week.

Duluth Preferred sold to-day at 13. This is the first transaction in the stock this month, and the price is about one and one-half points under the last sale.

	per cent.
Call money in Montreal	5 1-2
Call money in New York	1 1-2
Call money in London	1 to 1 1-2
Bank of England rate	3
Consols	100 3-4
Demand Sterling	9 3-4
60 days' sight sterling	9 1-4