BILL

For the Establishment of a BANK at the City of Quebec, in the Province of Lower Canada.

MOST GRACIOUS SOVEREIGN,

THEREAS the Establishment of a Bank in the City of Quebec, in the Province of Lower-Canada, upon a basis sufficiently extensive to answer the purposes thereby intended, and at the same time upon principles which shall afford adequate security for an upright and prudent administration thoreof will conduce to the prosperity of the Province in general, and be productive of great advantages to its Commerce, Agriculture, and Industry—may it therefore please your Majesty, that it may be enacted, and be it enacted, by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Lower-Canada, constituted and assembled by virtue of, and under the authority of an Act passed in the 'Parliament of Great Britain, intituled, "An Act to repeal certain parts of an " Act passed in the fourteenth year of His Ma-" jesty's Reign, intituled, " An Act for making " more effectual provision for the government of " the Province of Quebec in North America," and " to make further provision for the government of the said Province," and it is hereby enacted by the authority of the same, that a Book of Subscriptions for raising the capital Stock of the said Bank, shall, within six months after the passing of this Act, be opened in the city of Quebec, under the superintendance of such persons. not less than fifteen, of whom ten at least shall be Merchants resident in the city of Quebec, as shall be appointed for that purpose by the Governor, Lieutenant-Governor, or person administering the government of this Province for the time being; which Books of Subscription shall continue open until the whole of the said capital stock shall have been subscribed. Provided always, that the day for opening such Books of Subscription shall be fixed by the Governor, Lieutenant-Governor, or person administering the Government of this Province for the time being; and that notice thereof shall be given in the Quebec Gazette for at least prior to such day for so opening the said Books.

^{11.} And be it further enacted by the authority aforesaid, that the Capital Stock of the said Quebec
Bank, shall not exceed the sum of £250,000, current
money of this Province, divided into 5000 shares of
fifty pounds each, unless the same shall be augmented