

An Act to incorporate the Accident and Guarantee
Company of Canada.

WHEREAS the persons hereinafter named have, by their Preamble.
petition, prayed that it be enacted as hereinafter set forth,
and it is expedient to grant the prayer of the said petition :
Therefore Her Majesty, by and with the advice and consent
5 of the Senate and House of Commons of Canada, enacts as
follows :—

1. William Duncan McLaren, John B. Clarkson, John Incorporation.
Hobart Forbes, Hugh Gilzean Reid, and Herbert Henry Pick,
10 all of the city and district of Montreal, together with such
persons as become shareholders in the company, are hereby
incorporated under the name of "The Accident and Guarantee Corporate
Company of Canada," hereinafter called "the Company." name.
- 15 2. The persons named in section 1 of this Act are hereby Provisional
constituted provisional directors of the Company, a majority directors.
of whom shall be a quorum, and they may forthwith open stock-
books, procure subscriptions of stock for the undertaking,
make calls on stock subscribed and receive payments thereon,
20 and they shall deposit in a chartered bank in Canada all
moneys received by them on account of stock subscribed, or
otherwise received by them on account of the Company, and
may withdraw the same for the purposes of the Company
only, and may do generally whatever is necessary to organize
25 the Company.
3. The capital stock of the Company shall be one million Capital stock.
dollars, divided into shares of one hundred dollars each.
2. The directors may, after the whole capital stock has been Increase of
30 subscribed and fifty per cent paid thereon in cash, increase capital.
the capital stock, from time to time, to an amount not exceed-
ing two million dollars ; but the stock shall not be increased
until a resolution of the board of directors authorizing such
increase has been submitted to and confirmed by two-thirds
35 in value of the shareholders present or represented by proxy
at a special general meeting of the shareholders duly called
for that purpose.
4. The head office of the Company shall be in the city of Head office.
40 Montreal, in the Province of Quebec, but branches, sub-boards
or agencies may be established and business carried on through- Branches.
out Canada in such manner as the directors from time to time
determine.