

SWEET CAPORAL



CIGARETTES STANDARD OF THE WORLD

SOLD BY ALL THE
WHOLESALE TRADE.

AN INTERNATIONAL MONEY SYSTEM.

M. Rene de Saussure, the eminent Genevese scientist, recently contributed an article to the Journal de Geneve and to the International Science Review upon this subject. Speaking of the burden imposed upon all international financial relations by the diversity of money values, he strongly advocates an international system (to be used, of course, only as "monnaie de compte") as a medium of exchange without in

the least interfering with the coinage of the various nations.

The point of union would be a gold piece of eight grammes—almost exactly equivalent to one pound, twenty marks, five dollars, and twenty-five francs—being, in fact, but one-third of a penny different from the value of a pound sterling. But for the sub-divisions the point of union must be decimally divided, and M. de Saussure would give the name of speso to a ten thousandth part of the gold coin; then a spescento (one hundred spesos) would equal twenty centimes French and a little over 2½d. English; a spesmil (one thousand spesos) would equal two shillings, two marks, half a dollar, one yen, half a peso, etc. The gold piece would, therefore, be of the value of ten spesmil; M. de Saussure giving the values of the various world coins in the tabular form which follows.

Only those who have to do with international money values can have the slightest idea of the relief such a system would be to the business man and the financier.

1 franc	=	396 spesos
1 shilling	=	499 "
1 dollar	=	2,051 "
1 mark	=	489 "
1 kroner	=	416 "
1 rouble	=	1,056 "
1 kroner (Scandinavian)	=	550 "
1 florin	=	826 "
1 milreis	=	2,217 "
1 rupee	=	970 "
1 yen	=	1,021 "
1 peso	=	2,019 "

MONTREAL

AND RETURN

\$48.40

FROM WINNIPEG

Correspondingly low rates from all stations on the Canadian Northern Ry., and to other destinations in the East. Any agent will be pleased to furnish information.

City Ticket Office:

COR. PORTAGE AND MAIN,
Phone 1066.



Depot Ticket Office:

WATER STREET,
Phone 2826.

1854 THE 1854 HOME BANK OF CANADA.

FULL COMPOUND INTEREST
Paid on Savings Accounts
of One Dollar or more

Head Office
8 King Street West, Toronto

Toronto Branches, open 7 to 9
every Saturday night:

Queen St. West, cor. Bathurst St.
Bloor St. West, cor. Bathurst St.
78 Church St.

Alliston, Belle River, Cannington, St. Thomas
Lawrence Station, Melbourne, Walkerville
Ferne (B.C.) Winnipeg, Man.

The National Park Bank, New York
The National Bank of Scotland, London, Eng.

JAMES MASON,
General Manager



For
Churches
and Schools

Just one Ceiling is ideal for churches and schools, for its beauty, cleanliness, economy—for its sanitary perfection (no seams to catch dirt)—for its fire-proof quality.

PEDLAR ART STEEL CEILINGS

Above 2,000 modern designs in every style of good art—side walls to match in harmony with interior schemes—adapted to any color-scheme or architectural motive. Allow us to send you illustrated details and quote prices. Address 209

The PEDLAR People (Incl. 1911)
Oshawa Montreal Ottawa Toronto London Winnipeg



For Quality
and Purity
BUY

"EXTRA GRANULATED"

and the other grades of
refined Sugars of the old
and reliable brand of

Redpath

MANUFACTURED BY

**THE CANADA SUGAR
REFINING CO., Limited**
MONTREAL