

It will be seen that the Vancouver Board endorses, in general, the terms of the report from the following letter received from that body:—

VANCOUVER, BOARD OF TRADE, April, 1892.

In Re-Proposed Bill, Insolvent Act 1892.

Report of Committee on Legislation.

"Committee met at office of Messrs. Corbould, McColl, Campbell & Wilson, Thursday, April 13th, 1892.

"The committee were assisted by Mr. Campbell, and after going carefully over the Act as presented by the Montreal Board of Trade and recommendations made by Winnipeg Board beg to report:

"That your Committee thoroughly concur in the report of the Winnipeg Board in so far as the same is applicable to this Province.

"The Act would supersede our present inexpensive and very effective method of administering the estates of insolvent debtors.

"The only advantage in the opinion of your Committee that could be gained by the proposed Act, would be the obtaining of his discharge by an insolvent debtor, the infliction of penalties upon fraudulent debtors, and compulsory assignment in cases where a debtor refused to make a voluntary assignment.

"The latter however is open to abuse, in fact, your committee are of the opinion that the Act could be made to operate harshly against deserving debtors who might be temporarily embarrassed.

"Your Committee are also of the opinion that the expense of administering estates under this Act especially in this Province, would be so great as to leave but little, if anything, for the creditors.

"Finally, your Committee while admitting that the proposed Act might be advantageous in large centres of population are of the opinion that it is not at all adapted to the conditions prevailing in British Columbia.

Respectfully submitted.

[Sgd] H. T. COPEALLY,

For Committee.

"Received and adopted at General Meeting of Vancouver Board of Trade, April 22nd, 1892.

A. H. B. MACGOWAN,

Secretary.

To the Board of Trade, Winnipeg.