

### HOW TO CLEAR THE WAR DEBT OF BRITAIN

Noted English Financier Advocates Annual Reduction by Production.

### ARGUMENTS USED IN GERMANY'S FAVOR

Apply With Equal Force to Domestic Debt of Great Britain.

Cross-Atlantic News Service. (Copyright) By Sir Oswald Stoll, Chairman of the London Coliseum, and a leading authority on High Finance.

London, May 13.—Be as kind to the Germans! As you are asked to do by the Germans!

Asked by whom? By John Maynard Keynes, C.B., in his book, entitled "The Economic Consequences of the Peace." This book is no fine piece of special pleading that its author is now the economic notability of the day.

It proves not only that Germany could not pay \$2,000,000,000 under the solemnity clauses of the peace treaty but that even were the sum reduced to \$2,000,000,000 and \$500,000,000 of this sum set off against the arrears of property under the treaty, Germany could not even then pay the balance of \$1,500,000,000, ending it were not to carry interest pending its payment, and were payable in thirty annual instalments of \$50,000,000 be payable in 1923.

This statement is quite true, as events will prove. But why cannot Germany pay under the terms of the peace treaty? Because her mode of payment involves the accumulation of the bulk of both interest and principal as compound interest, and at 5 per cent compound interest, a capital sum doubles itself in 14 years.

As Mr. Keynes rightly judges: "It is as certain as anything can be that Germany cannot pay anything approaching this sum" in that time.

Nevertheless, there is nothing in his book to prove that Germany could not pay the whole of the indemnity of \$2,000,000,000 without interest, by 500 payments of \$20,000,000 per annum, instead of \$2,000,000,000 by thirty such payments.

It cannot be contended seriously that Germany cannot pay 1s. per annum per head of her population (the 10s. decreasing inversely with any increase in the number of heads).

The point is that Germany cannot pay unless she is relieved of the stupendous effects of compound interest. But what about the enormous obligations of the working section of ourselves (the British people) to the investing section?

Are not those obligations accumulating at compound interest just the same?

The nation as a whole has undertaken to pay them to the investing section. It is, therefore, in honor bound to pay! But can it possibly pay without a striking modification of the financial system underlying industry?

But who is asking that over \$50,000,000 per annum for 160 years shall be paid?

Who is pointing out that even that would be a greater hardship on one section of the British population of 45,000,000 than upon the whole of the German population of nearly twice that number? Are not the British people being told that if they consume less, spend less, produce more, they will be able to redeem this debt of \$2,000,000,000—a greater debt than Germany's war debt, plus an indemnity of \$2,000,000,000.

When the war debt and privately invested capital, which drew interest and redemption, were limited to pre-war dimensions, one-third of the population was constantly on the verge of starvation.

Today the war debt is all times greater in amount and the section of the community which must grind out the return upon them is actually smaller. The development of machine power per man makes production capacity greater only in such occupations as lend themselves to machine power.

### Says He's Never Seen Its Equal

Halifax Man Now Has No Use for Crutches Since Tanlac Has Relieved Him of Rheumatism.

Some of the older residents in St. John's, remember William Weatherdon, who left here about twenty-five years ago, and went to live in Halifax, N. S.

He still resides there at 113 Agricola St., and recently made the following statement which will be read with great interest.

"I feel I ought to let everybody know how Tanlac has relieved me of rheumatism, for I doubt if anyone has suffered more from it than I have during the last ten years. I used to ache all over with a steady, throbbing pain that drove me almost frantic.

At times I couldn't bend my knees, or flexibly to get my coat on and it was only with great pain and difficulty that I could stoop over. My feet swelled up so that I was unable to put my shoes on and my knees got so stiff that I was only able to get around the house with the help of a crutch. My hands got all out of shape and I couldn't use them and at night my whole body ached so I couldn't sleep a wink and often would just sit in my armchair before the fire the whole night through.

"That was the state I was in when I started taking Tanlac, and I want to say that the way the medicine helped me was simply wonderful. I've taken seven bottles of it altogether, and the rheumatism seems to have left my system entirely. Today, I haven't got an ache or a pain in my body, and all the stiffness and swelling has left my joints. I no longer need crutches to get about and although I am working every day, exposed to all kinds of weather, the rheumatism never gives me a bit of trouble. Never in my life have I known a medicine do what Tanlac has done for me, and I strongly recommend it to all who suffer as I did."

Tanlac is sold in St. John by Ross Drug Company and the leading drug list in every town, under the personal direction of a special Tanlac representative.—J.V.T.

### NOTORIETY SEEKER TO SHOOT NIAGARA IN STEEL BARREL

Bristol Barber Wants to Emulate Example Set in 1886—Special Air Apparatus in Barrel.

(Cross-Atlantic News Service. Copyright) Bristol, May 12.—Kicking a buxky man lion in its den, swinging by one leg from a parachute, and placidly shaving customers in a cage of wild animals, has still left Charles Stevens, 56, a Bristol barber, unshaken with life.

He is going to try to break the wearying monotony by shooting America's Niagara Falls in a barrel. If that fails to arouse him from his lethargy, he said here today, he will be quite at a loss to know what to do in this mad world.

Stevens sails for America shortly with a specially constructed steel barrel in which he will make his tranquil sojourn down the Falls.

The redoubtable barber, who is married, is five feet nine and a half inches in height. His barrel will be six feet two inches high, allowing for a head and feet. It is to be weighted at the bottom with a 100-pound weight to keep it upright if the Falls will permit. Special breathing apparatus is being installed by submarine engineers.

The barrel over the Falls has been blazed for Stevens. In 1886, '87 and 1901 barrel passages were made. Previously, in 1853, a Captain Webb came to a terrible end in attempting to swim the rapids; while in '86 William J. Kendall, in a cork vest, struggled through with his life. The 1901 adventure was achieved by a woman, Maude Willard, whose barrel was sucked under and so lashed about that she suffered terrible injuries and died shortly thereafter. The next month another woman succeeded in the same attempt.

In 1911 Bobby Leach, 69 years of age, "leaped" the Falls in a steel barrel. "No more Niagara," was his first word on emerging from his barrel. Blondie's tight rope crossing is remembered.

The total production capacity falls far short of the colossal requirements, and a desperate conflict between the investing and working section of the community is being rendered inevitable by the folly which expects that these requirements can possibly be met without help on equally colossal lines for the productive working section of the nation!

Now, just as it is being asked that Germany shall give promises to pay which shall bear no interest, but be redeemed by 30 or more equal annual instalments of the capital sum which these promises to pay are to represent, I have, during the past five years, been asking that promises to pay which shall bear no interest shall be permitted to British producers, and be redeemed by them by a specific number of annual instalments totalling the capital sum which these promises to pay are to represent.

They are to be based on a credit right vested in productive properties to half the gold value of such property, and created as bank credits against that right. They are to be used solely for productive purposes, so that production may be multiplied in every conceivable way, short of destroying economic equilibrium, which an advisory council would be formed to observe.

### IMPERIAL WAR MUSEUM MOST INTERESTING

Will be Opened in Crystal Palace by King in June and Last Four Years.

OVER TEN THOUSAND EXHIBITS ARRANGED

Souvenirs from Every Battle Front on Which Soldiers of the Empire Fought.

London, May 12.—Spectators hearing the inscriptions "Hull's Own," "Ploccally" and "Hale Avenue," erected by British troops just behind the front lines in France, are among the more than 10,000 exhibits being assembled at Crystal Palace, London, to form the Imperial War Museum. It will be opened by the King in June and will continue for four years.

Exhibits innumerable have been gathered from every land where the war cast its spell to show the common effort of the Empire during the great conflict. Shortly after the signing of the armistice, the memorable signposts mentioned were found discarded as lumber. In addition to these bearing "street" names, which, to many of the men who knew them best, had meant so many direction posts to the military hostilities, the anti-aircraft pom-pom, which was found the salting trench sign of Verdun with its "no thoroughfare." They were all rescued and are now to be preserved as relics of posterity.

There will be on display the gun that fired the first British shot in the war—from the decks of destroyer Lance at the mine-layer Koonig Louise; the B battery gun that opened the military hostilities; the anti-aircraft pom-pom, which, mounted at Gresham College, fired the first shot in London since the Roman invasion—the direction being the Zeppelin raid in September, 1916,—and scores of other exhibits which have equally vivid associations.

The larger pieces of ordnance, some of which weigh 14 tons, are being arranged on a floor of the spectacle hall. But the galleries will hold displays of equal, if not greater interest. These include war paintings and trench implements, realistic scenic models and protective devices and courses that throw an illuminating light on conditions which existed in the German army. Some of these are amusing, some tragic.

There is a cycle with a dynamo attachment for lighting an officer's dug-out upon which two of the worst of fenders had to sit in shifts and pedal in order that those within might have illumination while they devised new plans of aggression.

Far less amusing is a specimen of the enemy's "bear trap." A soldier exploring No-Man-Land, slipped into its ugly spikes, concealed in the grass, and escape from their grip was virtually hopeless.

Looking at the Hfeborns of the Lusitania, the shattered funnel of the Vendictive, the portion of the Zebruce and the formidable mines that bestowed the Dardanelles, the exhibit will recall to "those who were there" many chapters of a great epic.

Japanese Emigration Growing. Tokyo, May 12.—According to investigations of the Foreign Office 150,000 Japanese are living in the United States, 110,000 in Hawaii, 60,000 in China proper, 31,000 in Brazil, and 70,000 in other countries, the total being 480,000. This is an increase of 90,000 as compared with that of 1914.

### Cuticura Soap Will Help You Clear Your Skin

PRINCE OF WALES' CANADIAN TOUR

Shown to London Public Through Medium of Moving Pictures.

(Cross-Atlantic News Service. Copyright) London, May 12.—The London public has just been afforded an opportunity of seeing the filmed record of the tour of the Prince of Wales in Canada.

The film was shown at a theatre on Regent street. It had previously been shown before the King and Queen at Albert Hall. The film is the one made by the Canadian Pacific Railroad Company, but has been considerably revised in order that a comprehensive idea of the Prince's tour might be given in an hour. Londoners were enthusiastic over the reception given by all sections of the Dominion, as shown by the film.

### GLASGOW FRIENDS SENDS GREETINGS ON JUBILEE APPEAL

Hate off to The Salvation Army! An Organization that after fifty years of work emerges from its war activities as strong as ever demands our admiration. There is no social savor that it does not attempt to heal; it does a work that no one else will undertake. It has, of course, some critics, but what are they compared to its host of friends.

The Church, too, has paid its tribute. Spurgeon declared that "if The Salvation Army were wiped out of London 5,000 extra policemen could not fill its place in the repression of crime and disorder."

And what is the secret of The Army's success? Nothing but earnestness. Its workers live quiet, modest lives. No one can say that they benefit financially by their association with the great Organization. They get no more than a mere living wage. The Army is wedded to poverty; it lives from hand to mouth. It practices perhaps the most genuine Socialism that the world has ever seen. Renunciation is the watchword.

And what tragedy and pathos lie behind its activities. Its Officers tackle the roughest proposition in the foulest surroundings. They arrest the would-be suicide, they train the tramps' children for honest work; its women do not hesitate to tackle the

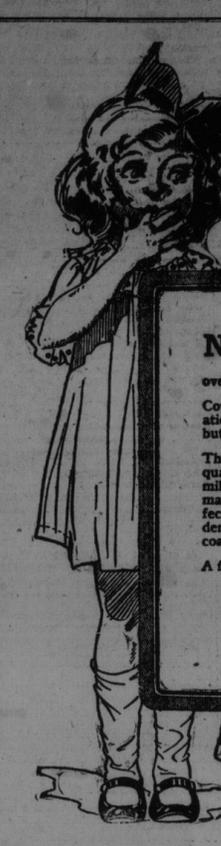
Every Woman Needs IRON at Times. If you feel weak, run down, tired, nervous, or irritable, you need iron. Nuxated Iron is the best. It is a natural, pure, and powerful iron preparation. It is the best for women. It is the best for children. It is the best for the elderly. It is the best for the infirm. It is the best for the debilitated. It is the best for the anemic. It is the best for the pale. It is the best for the thin. It is the best for the nervous. It is the best for the restless. It is the best for the impatient. It is the best for the impatient. It is the best for the impatient.



THE snug fit, the fine even knit, the soft material, distinguishes it as a Mercury garment. First quality materials and careful making combine a principle that goes into all Underwear bearing the Mercury trade mark. Mercury Underwear for women is made in all the popular textures, for light or heavier wear. Dainty trimmings add a touch of charm to the finer Mercury lines. If your dealer does not handle Mercury, send us his name. MERCURY MILLS, LIMITED, Hamilton, Canada. Makers of Underwear and Hosiery for Men, Women and Children.

Mercury Underwear. The Mercury Underwear logo and brand name.

who-buster; they are not afraid to enter public houses. It provides cheap meals, "poor man's hotels," it clothes the unemployed, it has midnight patrol parties to search for the homeless, it waits to help at the police court and at the jail gates; it has Homes for Ex-Criminals, Drunkenards' Brigades, Homes for Inebriates, Homes and Workshops for Fallen Women, Sea Missions. It has had nearly 400,000 women and girls in its Maternity and Rescue Homes. Good work? Of course it is. Critics may pick flaws, but the answer to all criticism should be another question—Would you care to see The Army wiped out?



NATURE and the doctor agree that the child's system needs a certain amount of sweets, and the wise mother very carefully oversees her children's diet in this particular. Cowan's Chocolate Bars, in their many variations, are not only the children's favorites, but they constitute a perfect form of food. The first essentials in their manufacture are quality and purity. Nourishing chocolate, milk, sugar, nuts and fruits skilfully blended, make a delicious and properly balanced confection. This has resulted in a tremendous demand for Cowan's Chocolate Bars from coast to coast. A few leaders are: Cowan's Almond Nut Milk Chocolate Bar, Cowan's Filbert Nut Milk Chocolate Bar, Cowan's Queen's Dessert Chocolate Bar, Cowan's Royal Milk Chocolate Cakes, Cowan's Fruit and Nut Milk Chocolate Bars.

Under the Direction of the Rotary Club—St. John

ARE YOU WILLING to look around you for a place where you can sow a few seeds of happiness? IF SO

put some practical sympathy into The Salvation Army Jubilee Self Denial Campaign MAY 15-22 Not How Little--But How Much

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You'll Find In a "Salada" Packet and nowhere else, the Kind of Tea You Like --- "SALADA" Is Crowned and Packed to Please the Most Critical Tastes

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Every Woman Needs IRON at Times. If you feel weak, run down, tired, nervous, or irritable, you need iron. Nuxated Iron is the best. It is a natural, pure, and powerful iron preparation. It is the best for women. It is the best for children. It is the best for the elderly. It is the best for the infirm. It is the best for the debilitated. It is the best for the anemic. It is the best for the pale. It is the best for the thin. It is the best for the nervous. It is the best for the restless. It is the best for the impatient. It is the best for the impatient. It is the best for the impatient.

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