

City of TORONTO (Guaranteed) 4 1/2% Gold Bonds Due 1st September, 1953. Principal and semi-annual interest payable in gold, New York and Toronto. Denominations, \$1,000. Price 32.71 and interest yielding 5.65 per cent. Eastern Securities Company Limited JAMES MACMURRAY, Managing Director. 92 Prince Wm. Street, St. John, N. B. 193 Hollis Street, Halifax, N. S.

MONTREAL SALES (Furnished by McDougall & Cowans) Montreal, Feb. 11, 1920. Morning Sales: Carriage Common—50 @ 36, Steamships Com—30 @ 74; 50 @ 74; 50 @ 72; 216 @ 71; 235 @ 71; 50 @ 71; 190 @ 70; 25 @ 71. Steamships Pfd—60 @ 81; 85 @ 81. Brazilian—100 @ 41. Steel Cement Pfd—25 @ 37. Steel Canada—30 @ 79; 24 @ 78; 10 @ 79; 80 @ 78; 170 @ 77; 60 @ 77; 25 @ 76; 50 @ 77. Iron Com—487 @ 70; 2 @ 69. Shawinigan—10 @ 111; 15 @ 110. Montreal Power—100 @ 86. Bell Telephone—25 @ 107. General Electric—18 @ 103; 25 @ 104. Can Car Pfd—5 @ 98 1/2. Forgings—50 @ 249; 150 @ 250. Asbestos Common—25 @ 79; 10 @ 78; 25 @ 79. Laurent Pulp—105 @ 89; 15 @ 88. Smelting—200 @ 29. Wood—25 @ 47 1/2. B. C. Pfd—25 @ 63. Toronto Ry Bonds—6,000 @ 65. S. Lawr Flour—20 @ 110; 50 @ 117. Quebec Railway—305 @ 39; 40 @ 29; 180 @ 29 1/2. Atlantic Sugar Com—50 @ 55; 150 @ 54; 50 @ 54; 200 @ 54. Lyall—10 @ 84; 35 @ 91. Breweries Com—15 @ 195; 25 @ 195; 25 @ 198; 74 @ 192 1/2. Span River Com—125 @ 81; 150 @ 81; 25 @ 79; 25 @ 80; 25 @ 81; 25 @ 81; 80; 125 @ 80; 25 @ 79 1/2. Span River Pfd—55 @ 120; 80 @ 120; 25 @ 119. Dom Bridge—50 @ 103; 5 @ 103 1/2. Brompton—150 @ 75; 25 @ 74; 10 @ 74; 30 @ 47; 110 @ 76; 15 @ 75. North Amer Pulp—25 @ 6; 306 @ 6 1/2. Tram Power—85 @ 17 1/2. Afternoon Sales: Steamships Com—23 @ 71; 25 @ 71; 125 @ 72; 25 @ 72 1/2. Steamships Pfd—100 @ 81; 15 @ 81. Brazilian—10 @ 41. Textile Pfd—5 @ 102 1/2. Can Cement Pfd—20 @ 36; 5 @ 37. Steel Can Com—86 @ 78; 55 @ 79; 30 @ 78 1/2. Dom Iron Pfd—40 @ 80. Dom Iron Common—15 @ 70 1/2. Montreal Power—274 @ 86. Shawinigan—25 @ 110. Can Car Common—25 @ 104; 10 @ 104. Forgings—220 @ 249; 100 @ 250; 50 @ 252. Laur Pulp—68 @ 89. Smelting—50 @ 176. Wayagamack—35 @ 74. Quebec Railway—85 @ 30; 75 @ 29; 25 @ 29 1/2; 10 @ 29 1/2. Atlantic Sugar Com—200 @ 56; 24 @ 54; 50 @ 54. Span River Co—50 @ 84; 75 @ 83; 50 @ 82; 100 @ 83 1/2. Spm River Pfd—20 @ 121; 50 @ 121 1/2; 50 @ 121. Dom Bridge—50 @ 103. Brompton—45 @ 76. Ames Holden Pfd—25 @ 160 1/2. North Amer Pulp—85 @ 6 1/2; 125 @ 6 1/2.

N. Y. QUOTATIONS (Furnished by McDougall & Cowans) New York, Feb. 11, 1920. Open, High, Low, Close. Am Beet Sug. 79. Am Car Pfd. 128 128 125 125 1/2. Am Loco. 87 88 86 86 1/2. Am Smelting. 60 60 58 58 1/2. Anaconda. 53 55 52 52 1/2. Am Tele. 97 97 96 96 1/2. Atchafalpa. 77. American Can. 42 42 41 41 1/2. Beth Steel. 37 38 36 36 1/2. Bal and O Co. 29 29 28 28 1/2. Bald Loco. 108 109 107 107 1/2. B. T. 107 107 106 106 1/2. Canadian Pac. 118 118 116 116 1/2. C. P. R. 118 118 116 116 1/2. Central Leth. 76 76 74 74 1/2. Erie Com. 11 11 10 10 1/2. Gen Motors. 24 24 23 23 1/2. Gt North Pfd. 69 69 68 68 1/2. Goodrich. 68 68 67 67 1/2. Inter Paper. 74 74 73 73 1/2. Mex Petro. 166 166 161 161 1/2. N. Y. N. H. & H. 24 24 23 23 1/2. N. Y. Central. 68 68 67 67 1/2. North Pacific. 69 69 68 68 1/2. Pennsylvania. 40 40 39 39 1/2. Pe Steel Car. 83 83 82 82 1/2. Reading Com. 66 66 65 65 1/2. Rep Steel. 102 102 101 101 1/2. S. P. Steel. 114 114 113 113 1/2. U. S. Steel Co. 97 97 96 96 1/2. U. S. Iron Co. 28 28 27 27 1/2. Whitey Oil. 25 25 24 24 1/2. West Elec. 50 50 49 49 1/2.

CHICAGO PRICES Chicago, Feb. 11.—Corn—No. 2 mixed, 1.38; No. 2 yellow, not quoted; No. 3 yellow, 1.40 @ 1.41. Oats—No. 2 white, 84 1/2 @ 86; No. 2 white, 83 1/2 @ 85. Rye—No. 2, 1.15 @ 1.12. Timothy—1.12 @ 1.14. C. N. RAILWAYS Toronto, Feb. 11.—Gross earnings of the Canadian National Railways for week ending February 7, were \$1,545,478.

FOR A GOOD INVESTMENT BUY VICTORY BONDS McDUGALL & COWANS Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION St. John and Rothesay

MARKET REPORTS STOCKS, BONDS AND PRODUCE

GENERAL LIST WEAKER ON THE MONTREAL MARKET The Outstanding Feature of the Local Trade Was the Heavy Liquidation in Steamship Common.

MONTREAL, Que., Feb. 11.—The outstanding feature of the local stock market today was the heavy liquidation in Steamship Common, of which 1,100 shares changed hands. The price dropped to a new low of 70 1/2, but rallied in the afternoon, when it closed at 72 1/2. The most active stocks were Spanish River, Quebec Railway, and Atlantic Sugar. The former eased to 79 and recovered to 81 1/2, closing at 82, being a small fractional loss. The preferred lost three points to 119 and closed at 121, down a point net. Quebec Railway reacted to 29 with close at 29 1/2, a net loss of a large fraction; and Atlantic Sugar closed a small fraction down at 84 1/2.

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MUTUAL LIFE ASSURANCE CO'S JUBILEE YEAR The Fiftieth Annual Report Reveals a Growth Remarkable in Many Particulars.

The Mutual Life Assurance Company of Canada celebrates its Golden Jubilee entitled to all the joys and happiness that comes to a financial institution that has completed fifty years of activity in the business world, with a record proud and deserving.

TORONTO GRAIN QUOTATIONS Toronto, Feb. 11.—The grain quotations on the Toronto Board of Trade today was as follows: Manitoba Wheat, in store Fort William, No. 1 northern, \$2.80; No. 2, \$2.77; No. 3, \$2.72. Manitoba Oats, in store Fort William, No. 2 c.w., 93 3/8; No. 3 c.w., 90 7/8; extra No. 1 feed, 90 7/8; No. 1 feed, 87 3/8; No. 2 feed, 85 3/8. Marquette Barley, in store Fort William, No. 3 c.w., \$1.70 3/8; No. 4 c.w., \$1.40 7/8; rejected, \$1.30 5/8; feed, \$1.30 3/8. American Corn, track Toronto, prompt shipment, No. 2 yellow, \$1.85; No. 3 yellow, \$1.82. Ontario Oats, according to freights outside, No. 2, 90 @ \$1.00.

MONTREAL MARKETS Montreal, Feb. 11.—OATS—Canadian Western, No. 3, 88. FLOUR—New government standard, \$12.25 to \$13.55. ROLLED OATS—Bag 90 lbs., \$5.15 to \$5.25. MILLFEED—Bran, 44 1/2; shorts, \$22.25. EGGS—Fresh, 75 to 78; selected, 60 to 62; No. 1 stock, 53 to 54. POTATOES—Per bag, car lots, \$3.50. DRESSED HOGS—Abattoir killed, \$28.50 to \$29.50. LARD—Pure, wood packs, 20 lbs., net 32.

WEEK'S EARNINGS C. N. RAILWAYS Toronto, Feb. 11.—Gross earnings of the Canadian National Railways for week ending February 7, were \$1,545,478.

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NEW LOW RECORDS ESTABLISHED BY MANY STOCKS Enforced Liquidation and Bearish Pressure Caused Very Heavy Offerings—Much of Selling from Disheartened Traders.

New York, N. Y., Feb. 11.—Trading on the Stock Exchange today was divided into three distinct phases; a heavy to weak tone pervaded the early dealings, with irregular rallies during the mid-session, and another sharp reversal at the disorderly close.

Do You Go to the "Movies"? Then there is no need to tell you of the lure of them. But if you wish to share in Motion Picture profits, the best way is by purchase of the 5% Cumulative Preferred Shares of the Famous Players Canadian Corporation.

Efficient Banking Service to the community has built up the reputation and prestige of this Bank since its foundation in 1832. Our constantly increasing number of customers, in all branches of industry, is sufficient endorsement of our methods. World-wide service, through our 300 branches in Canada, Newfoundland, West Indies, United States, and correspondents all over the world.

THE BANK OF NOVA SCOTIA Capital \$ 8,000,000 Reserve Fund \$ 2,000,000 Resources \$ 20,000,000

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The movement of bonds was in keeping with stocks, rails losing one to one-half points. Liberty issues were irregular, International steady. Total sales (par value), \$14,150,000. Old United States bonds were unchanged on call.

GRAND TRUNK'S WEEK'S RECEIPTS Montreal, Feb. 11.—Grand Trunk Railway earnings for the week ended February 7, were \$1,178,184, an increase of \$272,735 over the same week last year.

New York, Feb. 11.—Ard Str Nieuw Amsterdam, Rotterdam; Poobonhan, Antwerp. Naples, Feb. 11.—Ard Str Creta, New York 9th.

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WHOLESALE PRICE ON THE UP-GRADE The latest number of the Dominion Labor Gazette shows that the index number of wholesale prices to be on the upgrade, being 322.7 for December, 1919, as against 327.8 for December, 1914.

Packing and Meat Products Bonds have always enjoyed the highest degree of credit with Canadians. Issues of this industry are rare.

Mahon Bond Corporation, Ltd. 101 PRINCE WILLIAM STREET Phone M. 4184 - 4185 St. John, N. B.

ROYAL SECURITIES CORPORATION LIMITED ST. JOHN, N.B. 7, St. John Street. New Brunswick Representative Montreal, Toronto, Halifax, Winnipeg, London, Eng.

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1870 Our Golden Jubilee 1920 The Mutual Life ASSURANCE COMPANY OF CANADA Fiftieth Annual Report CONDENSED STATEMENT

CONDENSED STATEMENT 1919 Increase Income \$ 7,021,103 \$ 8,583,404 \$ 1,562,301 Paid to Policyholders 3,291,418 3,811,092 519,674 Assets 84,755,736 88,020,949 3,265,213 Surplus Earnings 18,710 1,302,801 1,284,091 New Assurances 39,541,069 40,025,656 484,587 Assurances in Force 137,840,614 170,706,305 33,865,691

HUGH CANNELL, Provincial Manager 76-78 Prince William Street, St. John, N. B.

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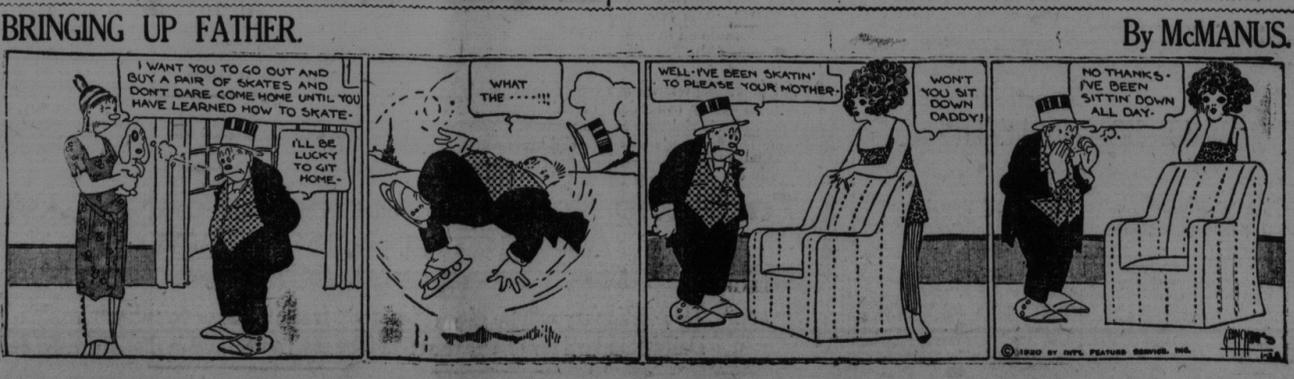
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