POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., THURSDAY, SEPTEMBER 13, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

TRADE CONDITIONS **GENERALLY SOUND**

Review of Industrial an Commercial Situation in Canada.

Manitoba and Saskatchewan, but no that practically all grains have rea ed maturity the prospect is that the regate yield will be about equal of last year. As the farmers a aged in harvesting there is the usuness in retail and wholesa e. The industries of the country

our products at a fair price. At the moment the much-desired settlement appears to be as far away as ever, and yet after five years of waiting this country has, relatively speaking, not faired badly. There has been no serious degree of unemployment such as would lend a plausible excuse to social disturbances, and any differences that have arisen between employers and comployed have been similar in origin to those of normal times. As far as can be learned from official figures there appear to be fewer persons than usual in search of employment, and the supply of harvest labor this year has been supplemented to a considerable extent by immigration. At no time in the country's history, so it would seem, have the people as a whole had easier access to the necessaries and luxuries of life. Meanwhile the material progress of Canada has been great. A month ago in this letter it was pointed out that the market abroad for our chief products, wheat and flour, had expanded more rapidly during the years following the war than ever before, and there is no exidence that the limit of expansion has been reached. In the case of another class of commodity of which we have large resources, namely the products of our forests, the expansion during recent years has been equally marked, the value of our exports having risen from \$155,00,000 in 1919 to \$229,000,000 in 1923. It is of interest to note that our exports of minerals are greater now than before the war. The output of our chief gold mines is moreover increasing, and the lack of power which has hitherto handicapped the industry is now being met by the larnessing of available water power on the other hand the general situation still contains factors which make for dull business, namely, excessive costs of production, a low level of impigration, and an increasing burden of public debt.

Britain Will Aid

Kennecott Marlie May Stores 79½ Marlie Pfd 25% North America 21% Marlie Pfd 29½ Marlie

Britain Will Aid In Argentine Loan

MONTREAL MARKET.

Mon L H & Pr ..124

CHICAGO GRAIN MARKET.

WINNIPEG GRAIN MARKET.

May wheat Dec. wheat Sept. wheat

Open High ...110¹/₄ ...104³/₈ 104³/₄ ...101¹/₄

ADVANCE IN SUGAR.

Montreal, Sept. 13.—The strength which developed in the local market for refined sugar on Monday was more pronounced yesterday and another advance of 10c per 100 lbs. for all grades was established, making 20c per 100 lbs. for the week to date, and 80c per 100 lbs. since August 20. This was attributed to the strongest feeling in the New York market for raw sugar and the advance in Cubans of ½c per lb. to 4½c, cost and freight. All refiners are now selling extra granulated here at \$9,90 per 100 lbs. in bags, No. 1 yellow at \$9.50, extra ground at \$10.10, powdered at \$10 per 100 lbs. in barrels, Paris cut loaf at \$10.50 per 100 lbs. in barrels and diamond cubes at \$10.60 per 100 lbs. in barrels and diamond cubes at \$10.60 per 100 lbs. in 50-lb. boxes.

Nat Breweries ... 50½ 50½ 120 lbs. in lareweries ... 120 lbs. in lareweries

FINANCIAL NOTES.

Londo	n, S	lept.	13.—Bar	silve
31 11-16 Mont	d per deal. Se	ounce.	.—Cables	\$4.65.
New	York,	Sept.	18.—Bar	silve
64 1-8				

anrun	DDHOID
38 + MI	KKKHIIIIN
BE LIV. U	RRHOIDS fee another day will leeding, or Protruding Hamotrhoids
Do not au	ffer another day will
Itohing, B	Hemorrhoids. No
mirking! operation	required. Dr. Chase's
fligfment will re	Hava you at once and
anord lasting be	mefit. 60c a box; al
Imited Toronto	anson, Bates & Co.

NEW YORK MARKET.

į	New York	k. Sept.	13.
Ē	Stocks to twelve noon.		
Ē	- Open		Lo
8	Atchison 971/2		97
Ĭ	Am Beet Sugar 321/4		32
ij	Allied Chem 66	66	65
	Allis-Chalmers 427/8	427/2	42
3	Am Car & Fdry 163	168	163
	Am Int Corp 19	19	19
	Am Loco XD 711/2	711/2	71
	Am Sumatra 221/a	221/4	22
1	Am Smelters 581/2	58%	58
	Asphalt 303/4	311/4	30
	Am Telephone 1241/2	1241/2	124
	Anaconda 411/8	411/4	40
	Balt & Ohio 498/4	50	49
	Bald Loco 1211/4	1217/	120
	Beth Steel B 51%	517/8	50
	C P R1421/4	1421/4	142
	Can 968/4	961/8	95
	Chandler 521/2		51
			-

OIL'S AND SUGAR

New York, Sept. 18—Sterling irregular. Great Britain, 4.54; France, 5.74½; Italy, 4.41½; Germany 00000095.

Canadian dollars 211-82 per cent. dis
Their private car was sent to Nova ALMANAC FOR ST JOHN, SEPT 13

A.M.

P.M.

ALMANAC FOR ST JOHN, SEPT 13

School in order to take charge of the heavy increase in attendance. Mr. Addison is a graduate of the University of New Brunswick.

Sun Rises... 6.00 Sun Sets 6.40

When it was found necessary to instance the faculty staff of the Normal School in order to take charge of the heavy increase in attendance. Mr. Addison is a graduate of the University of New Brunswick.

Suggested Remedy.

Lowdon Sept. 13 F. C. Wadan.

NEWS NOTES OF

London, Sept. 18.—British insurance companies operating in Japan resolved unanimously at a recent meeting to adhere to the conditions common to all their policies exempting the companies from liability for damages due to earthquakes or their consequences. MONTREAL EGG MARKET.

Montreal, Sept. 13—The feature of the local egg trade on Tuesday was the further strength displayed in the market for specials, and prices were marked up three cents per dozen, which was attributed to the continued small receipts of strictly new laid eggs coming forward and the higher prices demanded at country points. There was no change in prices for the other grades, but the tone of the market was very firm, and a fairly active business was done, with sales of specials at 48c., extras at 40c., firsts 40% at 85c., and seconds at 80c. per dozen.

ADVOCATES AN ABATTOIR HERE

Federal Minister of Agriculture on St. John's Advantageous Position.

SHOW HEAVINESS Selling Renewed in Wall Street—Trading Quiet in Montreal.

The establishment of a modern abattor and the building up of a market for New Brunswick beef and pork in Great Britain are two of the outstanding needs of the province, according to Hon. W. R. Motherwell, Federal Minister of Agriculture, who was in the city last night. There was need also of good farmers, the minister said. From the information he had gleaned while in the province he had come to the conclusion that in many cases farmers lumbered a little, fished a little and carried on their agriculture pursuits to a limited extent and appeared to be Jacks of all trades and masters of none.

New York, Sept. 18.—Unfavorable foreign political news, including a Spanish revolt and continued lack of agreement on the Italian-Greek controversy, influenced further selling for both accounts during the first hour today, with bear operators taking full advantage of the reported slowing down in the steel industry. Steel shares, however, were no heavier than other popular stocks, and U. S. Steel mother popular stocks, and U. S. Steel met support at 89 7-8. Fractional advances occurred at the start of the second hour, but the general list again turned beaver tevered pown and priced in western Canada is for foreign markets."

He was sure that these eastern provining of the winding of the influence of the provinces and this given an oppositooks. The sum of the outself for fire abattory and the building up of a market for New Brunswick beef and pork in Great Britain are two of the outself for fire the city last night. There was noted also of good farmers, the minister said. From the information he had gleaned while in the province he had come to the conclusion that in many cases farmers lumbered a little, fished a little and carried on their agriculture pursuits to a limited extent and appeared to be Jacks of all trades and masters of none.

This province had the advantage of the reported slowing and the provinces to look toward hour market. The logical market for the g

Is Made In Sofia

OPINIONS ON THE

STOCK MARKET

New York, Sept. 13.—Hutton & Co.:
—"It is evident there has been some rests for the future offer a firm basis of attraction."

Block Maloney & Co.:—"We think the general vutlook is improving and the trend of stocks is upward. We would buy the best rails, equipments, color offers on bulges and buying only on dips."

Pyncheon & Co.:—"Present market would buy the best rails, equipments, color offers on bulges and buying only on dips."

Clark Childs:—"The short interest in the general market has been considerably reduced lately."

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Low and the few manufacturers referred to holding their own, the general proseption of the general in the general market has been considerably reduced lately."

Evans:—"I came back from Europe rater including any articles, with a corresponding slump in prices. This has been most noticeable so far in wheat, oil, copper, wool and steel. I think it will extend until it takes in pretty much cerverything. Cotton is about the only commodity that shows strength, and this is due to speculative causes. Under the count of the country is not first the country of the country is not what we competed the case. It has been reported that the case. It has been reported that the case it has been most noticeable so far in wheat, oil, copper, wool and steel. I think it will extend until it takes in pretty much cerverything. Cotton is about the only commodity that shows strength, and this is due to speculative causes. Under the country is not forest including pulpwood, our harbors, our water power, iron, coal, and steel are all waiting to be developed one thousand per cent. greater than a pretty much cerverything. Cotton is about the only commodity that shows strength, and this is due to speculative causes. Under the country is not forest including pulpwood, our harbors, our water power, iron, coal, and steel are all waiting to be developed one thousand per cent. greater the country i

MORNING STOCK LETTER.

The two Eskimos, convicted of the murder of Corporal Doak and Otto Binder, have been sentenced to be hanged on December 7.

Government Passes Order Abolishing Liquor Warehouses

At a meeting of the Provincial Government in Fredericton which was concluded last evening an order-in-council port warehouses in the province. It is

Garners Homer in First and Drives in Two Runs in Second.

PORT OF ST. JOHN. Arrived Yesterday. Schr Mayflower, 132, Foster, Boston Arrived Sept. 13.

Sch. Lila E. D. Young from Turks Island. Progress for an armed uprising.

A STIRRING APPEAL.

The following is an extract from the address of President Masters of the Maritime Board of Trade:

"And yet we must not shut our street and the street of the weak of the street of the str

MARINE NOTES.

The schooner Lila E. D. Young arrived in port this morning from Turks Island with a full cargo of salt and anchored in the stream.

The tern schooner David C. Ritcey has completed discharging a cargo of coal at Colwell's slip and will be taken to Long Wharf where she will load laths for New York.

The Anchor liner Assyria sailed from Moville on September 9.

The Mauretania is expected to reach New York from Southampton and Cherbourg.

The Manchester Regiment arrived

Cherbourg.
The Manchester Regiment arrived at Manchester from Montreal on Sep-

tember 10.

The Royal Mail Steam Packet liner
Chaleur will sail from Halifax tomorrow for Bermuda and the British West
Indies with passengers and general

BOARD CHAIRMAN

J. MacMillan Trueman Appointed to Succeed J.

fice on October 1.

Of a studious turn of mind he has devoted himself to literary pursuits and has taken a keen interest in the Fortnightly Club, of which he is president at the present time. Mr. Trueman for a time also was engaged in newspaper work. He succeeds as head of the Utilities Board, J. D. P. Lewin, whose resignation was recently an-

Municipal Elections In Northumberland

(Special To The Times.)

Newcastle, Sept. 18.—The Northumberland municipal elections took place on Tuesday with contests in six of the 14 parishes. Newcastle town, Newcastle parish, Blissfield, Ludlow, Hardwicke, South Esk, Derby and Chatham returned the old members by acclamation.

the S.; sch. Madeline A., 27, Cotrean, from Wedgeport, N. S.

Our Cleared Sept. 13.

Coastwise—Stmr. Ruby L. II, 118, Baker, for Margaretville; gas sch. Oronhyatekha, 21, Beardsley, for Hampton, N. S.; sch. Grace Hankinson, 59, Powell, for Weymouth.

CANADIAN PORTS.

Montreal, Sept 12—Ard, str Leopold L. D., Newport News.
Sid, strs Caledonia, Avonmouth; Melita, Cherbourg; Campania, Rotterdam; Canadian Explorer, London; Canadian Mariner, Cardiff.

MARINE TO Cleared Sept. 13.

The results in the other parishes were: North Esk, Frank Menzies and Kiah Copp elected, Coun. D. S. Gordon defeated; Glenelg, D. W. Walling and Coun. J. A. MacNaughton elected, Coun. Roger Quinn defeated; Alnwick, H. P. Legere and Coun. Wm. Anderson elected, Coun. D. V. Allain defeated; Nelson, Couns. M. Fletcher and Richard Gill elected, M. Walsh, Wm. Appleby and J. D. Shanahan defeated; Blackville, M. Tucker and D. G. Schofield elected, George Hayes defeated; Rogersville is yet to hear from three candidates who are in the field there.

Public Owners.

Making Great Strides

Toronto, Sept. 13.—In the far distant Antipodes in other of the outlying portions of the British Empire, and even in London, the very heart of traditionally Conservative England, public ownership is making such strides as a decade ago would have been regarded as amazing—such was the message which, as brought from London itself by A. Emil Davies, member of the London county council brought new inspiration to the enthusiastic delegates who gathered at the concluding sessions of the Public Ownership Conference here last night. Ar, Davies is prominent in the British labor movement.

NO WHISPER OF DEATH SAYS N. S. PREMIER

PRICES: \$150 175

200

Advance in price on and after Oct. 1st. The balance of our unsold lots will be advanced in price. Take advantage now of the exceptionally low prices and easy terms. \$5.00 cash down and \$5.00 monthly until paid for.

Courtney Bay Heights Syndicate Fawcett's Store, East St. John.
Phone M. 4652.

Had To Fight For It Declares O. Roberge

THINKS FREIGHT COMMENTS ON TWO COSTS PROHIBITIVE SETTLEMENT ACTS

C. P. R. Head Doubts Practica- London Times Say Doubts Rebility Of Bringing West-

garding Canada's Attititude Dispelled.

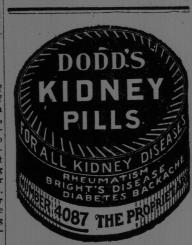
London, Sept. 13.—F. C. Wade, agent general for British Columbia in London writes to the London Times pointing out the disappointing results of the Soldier Settlement Act in Canada so far as British ex-soldiers are concerned despite its generous provi-Assures State Fair Crowds That Price Brings Fair Profit to the Dealer.

Syracuse, N. Y., Sept. 13.—Governor William H. McMaster of South Dakota, who started the gasoline war that brought prices down all over the country, speaking at the state fair here, declared that gasoline could be sold at 16 cents a gallon in Syracuse and New York at "a fair profit to the dealer." It is now selling here at 18 cents, having dropped six cents within a few days after the price reduction in South Dakota.

He said: "The present distribution system as established both by the independent and the oil trust, is a collateral blunder. In the great majority of the towns and cities of the United States there are 50 per cent. more filling stations than are necessary to meet the requirements of the people."

Of the Soldier Settlement Act in Canada so far as British ex-soldiers are concerned despite its generous provisions.

Mr. Wade suggests as a remedy that if the difficulty is found in the inability of Imperial ex-service men to contribute 20 per cent, of his total loan as required under the act, the Imperial Government should contribute this for him under the Empire Settlement Act. Mr. Wade thinks that if the provisions of the two acts were thus benefit and the oil trust, is a collateral blunder. In the great majority of the towns and cities of the United States there are 50 per cent. more filling stations than are necessary to meet the requirements of the people."





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with OTTOMAN cigarette tobacco and get all the smoking pleasure that only a freshly rolled cigarette can give you.

OTTOMAN cigarette tobacco is of an ideal texture,—cut long and fine, which guarantees a

uniformly rolled cigarette. Every package is sold with a book of cigarette papers attached.

On Sale Everywhere 10 cts.

Rock Lity Tobacco Codinas

25 Cigarettes for 10 cts.