

THE EVENING NEWS, ST. JOHN, N. B., WEDNESDAY, MARCH 1, 1903.

Financial and Commercial.

WILL CHEAP MONEY LAST?

Bearing of the Treasury Withdrawal and Inflow of Gold—Are Higher Rates in Sight?

New York, Feb. 27.—How long will the period of low money rates last? Does the week's 8 per cent. forward anything yet higher? Although the call of March 15 will take from the depository banks of this city only \$20,000,000 they will be forced to provide most of the \$10,000,000 additional through the utilization of having to meet the demand. Some of the largest lenders have grants to account to low rates that they no longer desire to expect the approach of conditions that will bring about a change. One of the best money brokers in Wall street, who fought the decline in rates vigorously, has declared this week that there was nothing in the situation that would be able to discern, which indicated any material advance in rates before the drain of harvesting funds to the west affords need for the same.

A BULL MARKET.

And Some of the Facts Contributing to That Condition.

(Boston Transcript, Saturday.) This bull market gave a great exhibition in the two hours of trading today. While prices did not close at the best, because profit taking was in evidence, the average of leading stocks was marked up \$1.25 for the week, showing some 7 1/2 advance thus far this year, and over \$10 for the last six months. A year ago, \$33 over the 1902 low point, the only under the 1902 high point, of course this comparison results from the movement of specialties to large extent. Here is an interesting comparison of low leading stocks.

BAROMETER STOCKS.

A Comparison of Last Saturday's Prices With 1902 and 1903.

Table with columns for stock names (e.g., Am. Copper, Brook, Ches. & Ohio) and prices for 1902, 1903, and 1904.

Whether prices tempt further speculative purchases is questionable in view of the slow approach to the 1902 level. But as we pointed out several times last week, allowance must be made for the disproportionate rise in some stocks which has carried up the average. We show herewith the prices of "barometer" stocks Saturday and at the highest of 1902, also the lowest in the meantime.

The barometer—High, Low, High, Am. Copper \$77 \$93 97, Brook \$24 \$24 \$24, Ches. & Ohio \$24 \$24 \$24, Col. Fuel & Iron \$24 \$24 \$24, Del. & Hudson \$194 \$149 \$184, Erie \$109 \$109 \$109, Ill. Central \$109 \$109 \$109, Iowa \$109 \$109 \$109, Kansas \$109 \$109 \$109, Mich. \$109 \$109 \$109, Minn. \$109 \$109 \$109, Miss. \$109 \$109 \$109, Mo. & Tex. \$109 \$109 \$109, N. Y. Central \$109 \$109 \$109, N. Y. & N. J. \$109 \$109 \$109, Penn. \$109 \$109 \$109, People's Gas \$109 \$109 \$109, Reading \$109 \$109 \$109, Rock Island \$109 \$109 \$109, Southern Railway \$109 \$109 \$109, St. Paul \$109 \$109 \$109, Sugar \$109 \$109 \$109, Tenn. Coal & Iron \$109 \$109 \$109, Union Pacific \$109 \$109 \$109, United States Steel \$109 \$109 \$109, Wash. & Annapolis \$109 \$109 \$109, Western Union \$109 \$109 \$109.

These averages, 1902 high to 1903 low, are 41.80, 1903 low to date, 1904, 41.80. These averages are of highest and lowest prices respectively. The average of closing prices of these stocks shows:

Highest, 1902, Sept. 9, \$101.85; Lowest, 1903, Sept. 26, \$81.41; Saturday, Feb. 27, 1904, \$101.10. In the first table it will be noted that these stocks are higher now than at the 1902 highest. These are:

Del. & Hudson, Feb. 27, 1904, \$184; Erie, Feb. 27, 1904, \$109; Ill. Central, Feb. 27, 1904, \$109; Iowa, Feb. 27, 1904, \$109; Kansas, Feb. 27, 1904, \$109; Mich., Feb. 27, 1904, \$109; Minn., Feb. 27, 1904, \$109; Miss., Feb. 27, 1904, \$109; Mo. & Tex., Feb. 27, 1904, \$109; N. Y. Central, Feb. 27, 1904, \$109; N. Y. & N. J., Feb. 27, 1904, \$109; Penn., Feb. 27, 1904, \$109; People's Gas, Feb. 27, 1904, \$109; Reading, Feb. 27, 1904, \$109; Rock Island, Feb. 27, 1904, \$109; Southern Railway, Feb. 27, 1904, \$109; St. Paul, Feb. 27, 1904, \$109; Sugar, Feb. 27, 1904, \$109; Tenn. Coal & Iron, Feb. 27, 1904, \$109; Union Pacific, Feb. 27, 1904, \$109; United States Steel, Feb. 27, 1904, \$109; Wash. & Annapolis, Feb. 27, 1904, \$109; Western Union, Feb. 27, 1904, \$109.

HEAVY DEALINGS.

Traders in Wall Street Took Profits on Monday—Market Was Irregular.

New York, Feb. 28.—The speculative excitement of Saturday was carried over into yesterday's stock market, but professional operators held to their traditional policy of selling to take profits in a strong Monday morning market. The consequence was a highly irregular price movement. The volume of dealings was as large as that of Saturday and the distribution of the dealings among different issues was better than last week. The late favorites of the market were conspicuous, however, the great trunk line stocks and Pacific attracted a large share of attention. New York Central

DR. A. W. CHASE'S 25c. is now direct to the diseased parts by the improved Sower. Heals the ulcers, cleans the air passages, stops drops in the chest and permanently cures Croup and Hoarseness. Sower. See All Dealers or Dr. A. W. Chase, Medicine Co. Toronto and Buffalo.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

Table with columns for dates (Feb. 27, 28, 29, Mar. 1, 2, 3, 4) and times (7.09, 6.05, 5.58, etc.).

PORT OF ST. JOHN.

Arrived. Star Bonavita, 806, McDonald, 1128 tons coal, 209, Nelson, from Toronto, R. C. Ekin, ballast. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal.

DOMINION PORTS.

HALIFAX, Mar. 1.—Arrived: Star Bonavita, 806, McDonald, 1128 tons coal, 209, Nelson, from Toronto, R. C. Ekin, ballast. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal.

BRITISH PORTS.

DUBLIN, Feb. 28.—Arrived: Star Bonavita, 806, McDonald, 1128 tons coal, 209, Nelson, from Toronto, R. C. Ekin, ballast. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal.

FOREIGN PORTS.

BUENOS AIRES, Feb. 27.—Arrived: Star Bonavita, 806, McDonald, 1128 tons coal, 209, Nelson, from Toronto, R. C. Ekin, ballast. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal. Sch. F. B. Back, 44, Ingersoll, from York J. W. Smith, coal.

REPORTS, DISASTERS, ETC.

BARBADOS, Feb. 27.—With her hull riddled by a bullet, and with a number of her crew missing, the little

CLASSIFIED ADVERTISEMENTS.

TIMES WANT ADS are tireless little workers. They hustle night and day and never grumble. Let's set one to work for you.

TO LET. HAIN TO LET—AT 24 PETERS ST. size 50 ft. by 22 ft. two stories, eight rooms, bath and carriage room, yard and wagon ways. Could be used as a warehouse. A CHRISTIE WOOD Working Company. 2-11 U.

PURCHASED HOUSE TO RENT DURING SUMMER MONTHS, in central locality containing seven rooms, kitchen and bath room; hot and cold water and gas. Apply 2-11 U. Times office.

TO BE LET FROM THE 1ST DAY OF MAY next, upper flats of dwelling, 31 Golding street, at present occupied by the widow of the late J. Edgar Golding. Also two flats of dwelling, 143 Elliott Row, on the date of dwelling, 206 Elliot Row. A. C. FAIRWEATHER, Solicitor. 2-11 U. MWS

FLAT WEST END, LOWER CORNER of Tower and Water streets, containing seven rooms. Apply to J. B. H. HANLEY, 2-23 U.

TO LET—LOWER FLAT 165A LEITCH STREET, suitable for small family, only containing six rooms, bath, etc. In perfect thoroughness by hot water and gas. Modern plumbing and sewerage, all in perfect order. Immediate possession if desired. Apply to D. H. HANLEY, 2-11 U. MWS

TO LET—UPPER FLAT IN HOUSE 42 CARLTON STREET, containing 9 rooms, bath, etc. Apply to J. B. H. HANLEY, 2-11 U. MWS

LOWER FLAT TO LET, 7 ROOMS IN HOUSE, 30 SUMMER STREET, hot water heating. Can be seen on Tuesday and Wednesday afternoons, from 2 to 5 o'clock. Apply to B. MOONEY & SONS, 112 Queen street. 2-17 U.

TO LET—FROM 1st MAY NEXT, warehouse on Starr's wharf, containing seven rooms, and all conveniences. Also distributing small advertising matter. Salary \$500 per year or \$75 per month and expenses \$2.50 per day. Steady employment to good, reliable man. No experience necessary. Write for particulars, apply to J. A. PUSLEY, 112 Queen street, London, Ont. 2-20 U.

MEN WANTED—Believable men in every locality throughout Canada to advertise our goods, take up show cards on trees, fence, along roads and all conspicuous places to 3 o'clock. Apply to B. MOONEY & SONS, 112 Queen street. 2-17 U.

TO LET—TWO STORY BUILDING for work shop, containing seven rooms, bath, etc. Apply to H. L. & J. F. McEWAN, 62 Princess street. 2-11 U.

TO LET—FLAT NO. 25 COBURG ST., 7 rooms, choice location for doctor's office. Apply to J. Doody, 62 Princess street. 2-11 U.

TO LET—FIBRE OF MAY NEXT, dwelling, 113 Pitt street, hot water heating, 11 rooms and bath, etc. Apply to J. Doody, 62 Princess street. 2-11 U.

TO LET—UPPER FLAT, CAN BE SEEN on Tuesday and Wednesday afternoons, from 2 to 5 o'clock. Apply to B. MOONEY & SONS, 112 Queen street. 2-17 U.

FOR SALE—CARRIAGES, ALL STYLES, offered at cost. Order now for springing. Carriages built to order. Apply to A. G. EDWARDS, 115-119 City street. Every-thing in the carriage line. 2-15 U.

FOR SALE—A LARGE SELF CONTAINED HOUSE, situated 223 Main St. N. E., containing 11 rooms, choice press and modern improvements. For further particulars apply to E. H. CHURCHMAN, 150 Union Street, Chicago. 2-11 U.

BUSINESS OPPORTUNITIES. \$20.00 EARNS \$1000.00 IN ONE MONTH. This represents average profits for past six months. In six weeks recently \$1,500.00 was earned on a \$20 investment. \$100,000 capital. National Bank proposition coming from a corporation reference. Write for particulars, Star & Street, Chicago. 2-11 U.

BOARDING—LANSDOWNE HOUSE, several good single and double rooms, new vacant. 2-23 U.

LOST—BETWEEN UNION BANK OF HALIFAX AND 1000, \$100.00. May have lost some in store. Please leave at UNION BANK OF HALIFAX. Reward. 2-11 U.

LADYSMITH DAY, MARCH 1, 1903. (Written for the Times.) When the sun arose on that glorious day, There were clouds about our heads, On every peak built a glittering crown, And the sun shone on our heads. Eye level a soft little storm was on, And a mysterious snow flakes veiled the town. Banned and banished on our way, Gathered them in on their ally way, Banner and pennon, tattered and away, Into the dirt of the noisy chow. Bounding joy from every voice, What do they hear amid the noise? That roll and flow from their bruised throats? What could it be but the message we craved? They are saved. They are saved! Oh, true little city beside the sea, Did your people go mad in their frantic mad way? With the thought of the glory our boys had won. And the news of the terrible struggle done? Or did they strange convulsive start— The truth, true hearts on every shore Bounding joy from every voice, The quick wild pulse and joyful thrill, That shook an empire from hill to hill. That was the wall Street.

New York, Mar. 1.—The opening stock market today was moderately active and higher, grains running to a point in N. Y. The Central, Erie, St. Paul, Rock Island, and Amal. Copper and to a large fraction in Penns. Reading, St. Paul, Colorado Fuel and Pac. Mail. 2-23 U.

COTTON MARKET. New York, Mar. 1.—Cotton futures opened steady, Mar. 1, 7.22; April 7.30; May 7.34; June 7.36; July 7.36; Aug. 7.36; Sept. 7.43; Oct. 7.50; Nov. 7.52; Dec. 7.57; Jan. 7.61 bid. 2-23 U.

NOTICE. A special meeting of the shareholders of the Hampton and St. Martins Railway Company will be held at the office of the company, St. Martins, New Brunswick, Monday 13th inst. of March, 1903, to take into consideration the financial standing of the company, and to provide ways and means to meet liabilities now pressing. W. E. Skilful, President. A. Anderson, Vice-President.

SPECIAL RATE ON TO LET ADVERTISING. Until May 1st we accept TO LET ADS, consisting of at least five lines, at the greatly reduced rate of 10c a Line per week. Now Send Them In.

Deposit Your Savings with the Canada Permanent Mortgage Corporation. PRINCE WILLIAM STREET. WHY? Because its exceptional strength will relieve you from all anxiety as to the safety of your money. It has a fully paid Capital and Res. Amounting to \$8,000,000.00 only equalled by three of Canada's strongest financial institutions.

LOCKHART & RITCHIE, General Agents, St. John, N. B., for the Canadian Casualty and Boiler Ins. Co. Issue all kinds of Boiler Insurance Policies, General Accident and Sickness policies.

AMUSEMENTS.

OPERA HOUSE.

Week of February 27th. FISKE Stock Company Band and Orchestra PRESENTING MISS GRACE HAMILTON, And a Company of 30 -- People -- 30 IN A LIST OF NEW PLAYS.

Monday and Tuesday nights and Wednesday Matinee, "Kentucky Independence." Wednesday and Thursday nights, "The Circus Girl." Friday night and Saturday Matinee, "North Carolina Folks." Saturday night, "In the Heart of the Tennessee Mountains." Big Vaudeville features between acts. Prices: Nights, 50, 35, 25, 15c. Matinee, all seats 25c. Tickets now on sale at the Box office.

V. S. CLUB CARNIVAL! VICTORIA RINK, Friday, March 3d. At the request of many patrons the Victoria Skating Club have been induced to repeat their Grand Fancy Dress Carnival and Ice Masque.

\$40.00 DOLLARS \$40.00 in Prizes. \$15.00 Combination—Three or More \$10.00 Best Representation—Lady. \$10.00 Best Representation—Gent. \$5.00 Best Original. Special Features. Great Novelties. A Big Night of Fun. Admission 25 Cents. Tickets for sale from petalopal drug and from members of club.

SAML. J. RICHEY, Sec. Treas. VICTORIA RINK, Wednesday, March 1st. WM. E. QUINN, Champion High Jumper and Acrobats. Entire Change of Programme. Band in Attendance. Admission 15c. and 25c.

TONIGHT Champion Sports. QUEEN'S RINK, Friday, March 3. Rothsay Night. Rothsay College vs. Fredericton Victorias. Also—Intermediate Rothsay Game. Admission 25c.

FRANK P. VAUGHAN, ELECTRICAL ENGINEER AND CONTRACTOR. 5 Mill St., St. John, N. B. Telephone No. 319. Crocker & Wheeler Dynamos and Motors, Telephones, Annunciators, and Bells. Wiring in all its branches.

ROYAL INSURANCE CO. Of Liverpool, England. Total Funds Over \$60,000,000. J. SYDNEY HAYE, Agent. 85-1-2 Prince Wm. St., St. John, N. B.

PARKER & CO. Established 1850. No. 61, Victoria St., Toronto. Canadian Gen. Electric. Toronto Electric Light. Havana Electric Pref'd. Havana Com. Bought for CASH or on MARGIN. We are Buyers and Sellers of all Unlisted Securities. Our price before dealing elsewhere.

MOVED! Our prices go with us, and we solicit continued patronage. R. H. COTHER, 12 Sydney Street. Prompt delivery. Tel. 1194.