

Society the past year from all sources, is as follows:—Members' fees, \$1,427; Government grant, \$1,000; interest on Bank Stock and current account, \$88.49; receipts at door during exhibition, \$477.60; sundry other sources, \$99.50; total, \$3,092.59. The gross expenditure has been \$3,295.03, leaving a balance on hand on deposit in the Merchants Bank of Canada, of \$416.04.

In consequence of the change in the Constitution of the Society and the Directors now determining the Secretaries' salaries, the amount voted at the annual meeting in December last is included in this amount, though properly speaking it was a liability incurred in 1877. The Society is practically \$247 better off than at the last annual meeting, and in addition to this \$156 worth of property has been added to the plant of the Society.

The total assets of the Society are valued at \$2,331.04, and are as follows:—Plant, such as tables, trestles, plates, fruit-cases, flags, table-furniture, band-stand, fowl-coops, etc., about \$790.00; three shares Bank of Montreal stock, cost \$1,119.00; cash on deposit, \$416.04.

The Hon. Mr. Joly visited the Society's Exhibition this year, and expressed himself highly delighted and surprised at what he saw. The Society is fortunate in having a Commissioner to deal with who takes such a deep interest in these matters as the Hon. the Premier.

Few persons are aware how important an industry the culture of fruit has become on this continent, and from official statements published lately in the United States, it is set down in that country at about ten million dollars per annum. Much more fruit can be easily raised here than has been done heretofore, and if this Society is supported as it should be, this branch of industry will now receive a great impetus in this Province.

HENRY S. EVANS,
Secretary and Treasurer.