NORTHERN RAILWAY OF CANADA.

Secretary's Office, Toronto, Feb. 16, 1874.

F. W. CUMBERLAND, Esq.,

Managing Director, N. R. of Canada.

SIR,—We beg to say the Audit of the Books and Accounts of the Company for half year ending the 21st December, 1873, have been completed, and the enclosed statements, Nos. 1 and 2, of Earnings and Expenditure, and Revenue Account, certified by us, have been correctly extracted from the Ledger Accounts.

We have only further to add, the efficiency of the Secretary's and Accountant's Department, continues to merit commendation.

We are, Sir,

Your obedient servants,
WM. GAMBLE,
EDM'D B. OSLER,
Anditors N. R. of C.

Secretary's Office, Toronto, Feb. 10, 1874.

F. W. CUMBERLAND, Esq., Managing Director N. R. of C.

SIR,—I beg to report the Audit of the Accounts of the Freight Station, Elevator, Flour Sheds and Collingwood Station, have been maintained throughout the year ending 31st December, 1873, in the usual manner, and the result has been satisfactory.

I am, Sir,

Your obedient servant, WM. GAMBLE, Auditor N. R. of C.

TORONTO, 29th January, 1874.

F. W. Cumberland, Esq., Managing Director.

SIR,—I beg to report that I have inspected and audited the Accounts of the Way Stations throughout the line, monthly, during the half year ending 3 ist December, and am in a position to state that they were correct on that date.

I am, Sir,

Your obedient servant,

ADAM ROLPH,

Audit Clerk.