

Investments

TO YIELD

4% to 5%

We have just issued a special circular giving a list of investments suitable for institutions, trustees and individuals. Copy mailed on request.

Our long experience enables us to be of service in selecting the security and determining its suitability.

Municipal securities yield 4 to 5% per cent.
Corporation securities yield 4 to 5% per cent.
Bonds of long-established, continuously prosperous industries yield 5 to 5% per cent.

DOMINION SECURITIES CORPORATION, LIMITED

26 KING STREET EAST, TORONTO

EDWARD CRONYN & CO.

Members of Toronto Stock Exchange

Safe Investments Recommended.

90 Bay Street, Toronto

EDWARD CRONYN, L. G. CRONYN

MONTREAL STOCKS.

C. P. R.	Ask.	Bid.
Canadian Pacific	100	99 1/2
Canadian National	100	99 1/2
Grand Trunk	100	99 1/2
Montreal City	100	99 1/2
Montreal Street	100	99 1/2
Montreal Trust	100	99 1/2
Montreal Union	100	99 1/2
Montreal Bank	100	99 1/2
Montreal Insurance	100	99 1/2
Montreal Real Estate	100	99 1/2
Montreal Manufacturing	100	99 1/2
Montreal Commerce	100	99 1/2
Montreal Finance	100	99 1/2
Montreal Shipping	100	99 1/2
Montreal Agriculture	100	99 1/2
Montreal Industry	100	99 1/2
Montreal Services	100	99 1/2
Montreal Utilities	100	99 1/2
Montreal Transportation	100	99 1/2
Montreal Communication	100	99 1/2
Montreal Entertainment	100	99 1/2
Montreal Education	100	99 1/2
Montreal Health	100	99 1/2
Montreal Social	100	99 1/2
Montreal Religious	100	99 1/2
Montreal Political	100	99 1/2
Montreal Legal	100	99 1/2
Montreal Medical	100	99 1/2
Montreal Scientific	100	99 1/2
Montreal Artistic	100	99 1/2
Montreal Literary	100	99 1/2
Montreal Historical	100	99 1/2
Montreal Geographical	100	99 1/2
Montreal Botanical	100	99 1/2
Montreal Zoological	100	99 1/2
Montreal Astronomical	100	99 1/2
Montreal Meteorological	100	99 1/2
Montreal Geological	100	99 1/2
Montreal Mineralogical	100	99 1/2
Montreal Paleontological	100	99 1/2
Montreal Archaeological	100	99 1/2
Montreal Ethnological	100	99 1/2
Montreal Linguistic	100	99 1/2
Montreal Philological	100	99 1/2
Montreal Historiographical	100	99 1/2
Montreal Bibliographical	100	99 1/2
Montreal Numismatic	100	99 1/2
Montreal Epigraphical	100	99 1/2
Montreal Onomastic	100	99 1/2
Montreal Genealogical	100	99 1/2
Montreal Heraldic	100	99 1/2
Montreal Sarmatological	100	99 1/2
Montreal Chronological	100	99 1/2
Montreal Liturgical	100	99 1/2
Montreal Pastoral	100	99 1/2
Montreal Ecclesiastical	100	99 1/2
Montreal Canon Law	100	99 1/2
Montreal Canon History	100	99 1/2
Montreal Canon Literature	100	99 1/2
Montreal Canon Jurisprudence	100	99 1/2
Montreal Canon Theology	100	99 1/2
Montreal Canon Philosophy	100	99 1/2
Montreal Canon Science	100	99 1/2
Montreal Canon Art	100	99 1/2
Montreal Canon Music	100	99 1/2
Montreal Canon Drama	100	99 1/2
Montreal Canon Poetry	100	99 1/2
Montreal Canon Prose	100	99 1/2
Montreal Canon History	100	99 1/2
Montreal Canon Literature	100	99 1/2
Montreal Canon Jurisprudence	100	99 1/2
Montreal Canon Theology	100	99 1/2
Montreal Canon Philosophy	100	99 1/2
Montreal Canon Science	100	99 1/2
Montreal Canon Art	100	99 1/2
Montreal Canon Music	100	99 1/2
Montreal Canon Drama	100	99 1/2
Montreal Canon Poetry	100	99 1/2
Montreal Canon Prose	100	99 1/2

Wall Street Is Irregular But General Trend Is Upward

Aitchison and Steel Make New High Records and Serve To Sustain Market—Local Exchange Buoyant.

World Office, Friday Evening, Oct. 1.
The Toronto Exchange was a depressed aspect to-day owing to the death of one of its most genial members. Members lost their usual buoyancy at the sad event which occurred after the close of the market yesterday, and much of the trading which might have transpired was curtailed on this account.

The market displayed the recent signs of buoyancy, although the activity was confined to a few issues. The principal stocks dealt in were Twin City, Dom. Coal, N. S. Steel, and Mackay. C. P. R. was traded in to some extent during the day, but this was mostly on arbitrage account between here and New York.

Although prices appear buoyant, sentiment among brokers and close traders in the market does not show a disposition that prices would indicate and speculative operations among these individuals are at present the feature of the market.

One strong feature of the exchange is the limited amount of outside offerings, which are coming into the market, and this is certain to indicate a constructive position altogether at variance with the view of conservative brokers and pessimists.

Another outstanding feature of today's transactions was the strength of Bank of Commerce shares, which were bid up over a point without attracting a sale. The buoyancy of the investment issues is perhaps the best indication of the market's strength as a whole.

Wall Street Pointers.

Penna. earnings for August make a strong showing, but are still below those of 1907.

The known movements of money for the week ending with the close of business on Thursday indicate a loss in cash by the local banks of \$7,821,000.

Pennsylvania's order for steel rails for delivery next year largest in its history.

Fortnightly copper statistics in London show visible supply increased 3464 tons, and stocks of the metal group increased 2,764 tons.

For quarter ended Sept. 30, U. S. Steel net earnings will be more favorable than anticipated, and are likely to exceed \$8,000,000, which means that it will remain a balance for common stock equal to more than 2 per cent.

Joseph says: Hoarharran issues. There is not the slightest doubt that Chesapeake and Ohio will go substantially higher. Buy Steels and Coppers. Little recessions. Bull Pacific consistently.

Chesapeake & Ohio is in a position to do still better. Southern Pacific may also go higher, but we would prefer to buy it on reactions. Reading is likely to be sold by the room on any strength. Union Pacific will also be sold by the up-town element. Financial Bulletin.

According to advices from Chicago, the idle car proposition will fade away during the present month. There has been a decided quickening in transportation during the month of September.

August statements like those of Rock Island, Atchafalaya, Union and Southern Pacific are calculated to increase outside participation as they augur better payments to stockholders. They will encourage profit-taking, and the advance has by no means discouraged the Southern Pacific's enlarged dividend rate which will come before long, and we would buy these stocks as well as Union Pacific preferred on the soft spots.—Town Topics.

Not Prejudicial.
LONDON, Oct. 1.—Mr. Frederick Ward, manager of the Commercial Cable Company, in England, in a letter to The Electric Review, published to-day, states that nearly twice as much English and Canadian money is invested in the securities of the Commercial Cable Company as the Mackay Companies, at present market value, as is invested in the securities of the Anglo-American Telegraph Company at present market value, even if it be assumed that all the securities of the Anglo-American Telegraph Company are held by English and Canadian investors, and hence that he fails to see how the contract between the Newfoundland Government and the Commercial Cable Company is prejudicial to British capital.

On Wall Street.
Erickson Perkins & Co. (Beatty & Glasco) wired: "A fresh demonstration in U. S. Steel this afternoon served to sustain the market for a time, but later there were numerous declines. Penna., Union Pacific and others slipping off to the lowest prices of the day. The metal shares were made firm for a time, to help out support. All this was a very familiar performance. Distribution of long stocks is going forward as rapidly as leading interests can effect. When they have gotten rid of as much stock as they can, we look for a sharp break. It is not pleasant to point out the dangers that beset the market, but best results are always obtained by facing them and taking profits and precautions accordingly." C. W. wired: J. P. Bickell.

Steel moved because of some very heavy orders received this week from

the railroads. We believe the market has only begun its most important advance. High records were forecasted by us for the week of Hudson-Fulton centennial. They have been established so easily that we expect still greater efforts in the immediate future and advise the purchase of stocks without waiting for a material reaction.

Charles Head & Co. to R. R. Bondgard.
The market has been a professional affair to-day, being alternately advanced and depressed within a small range of prices. Atchison and Steel were again speculative leaders, making new high records with no explanation but that already advanced earnings and prospective dividend increase. Strength in Union Pacific, needless to say, brought out the segregation rumor. The market rallied at the close under the lead of Steel, the strength of which caused some head shaking in conservative circles. The trading is professional and we would pursue a policy of buying for quick turns on reactions and selling on bulges.

R. E. Lyman & Co. wired R. R. Bondgard:
Traders sold the market generally to-day when they found out the bulge in Steel would not carry the general market with it, and this leaves the technical position stronger, and we look for a general upward and decisive rise. Smelting is now about ready to advance sharply.

Canadian Failures.
Dun's Review says: The number of failures in the Dominion during the past week, as compared with the corresponding weeks of previous years, and corresponding week of last year, are as follows:

Date.	Oct.	Sept.	Aug.	July.	June.	May.	April.	March.	Feb.	Jan.	Dec.	Nov.	Oct.
1909	12	11	10	9	8	7	6	5	4	3	2	1	0
1908	13	12	11	10	9	8	7	6	5	4	3	2	1
1907	14	13	12	11	10	9	8	7	6	5	4	3	2
1906	15	14	13	12	11	10	9	8	7	6	5	4	3
1905	16	15	14	13	12	11	10	9	8	7	6	5	4
1904	17	16	15	14	13	12	11	10	9	8	7	6	5
1903	18	17	16	15	14	13	12	11	10	9	8	7	6
1902	19	18	17	16	15	14	13	12	11	10	9	8	7
1901	20	19	18	17	16	15	14	13	12	11	10	9	8
1900	21	20	19	18	17	16	15	14	13	12	11	10	9
1899	22	21	20	19	18	17	16	15	14	13	12	11	10
1898	23	22	21	20	19	18	17	16	15	14	13	12	11
1897	24	23	22	21	20	19	18	17	16	15	14	13	12
1896	25	24	23	22	21	20	19	18	17	16	15	14	13
1895	26	25	24	23	22	21	20	19	18	17	16	15	14
1894	27	26	25	24	23	22	21	20	19	18	17	16	15
1893	28	27	26	25	24	23	22	21	20	19	18	17	16
1892	29	28	27	26	25	24	23	22	21	20	19	18	17
1891	30	29	28	27	26	25	24	23	22	21	20	19	18
1890	31	30	29	28	27	26	25	24	23	22	21	20	19
1889	32	31	30	29	28	27	26	25	24	23	22	21	20
1888	33	32	31	30	29	28	27	26	25	24	23	22	21
1887	34	33	32	31	30	29	28	27	26	25	24	23	22
1886	35	34	33	32	31	30	29	28	27	26	25	24	23
1885	36	35	34	33	32	31	30	29	28	27	26	25	24
1884	37	36	35	34	33	32	31	30	29	28	27	26	25
1883	38	37	36	35	34	33	32	31	30	29	28	27	26
1882	39	38	37	36	35	34	33	32	31	30	29	28	27
1881	40	39	38	37	36	35	34	33	32	31	30	29	28
1880	41	40	39	38	37	36	35	34	33	32	31	30	29
1879	42	41	40	39	38	37	36	35	34	33	32	31	30
1878	43	42	41	40	39	38	37	36	35	34	33	32	31
1877	44	43	42	41	40	39	38	37	36	35	34	33	32
1876	45	44	43	42	41	40	39	38	37	36	35	34	33
1875	46	45	44	43	42	41	40	39	38	37	36	35	34
1874	47	46	45	44	43	42	41	40	39	38	37	36	35
1873	48	47	46	45	44	43	42	41	40	39	38	37	36
1872	49	48	47	46	45	44	43	42	41	40	39	38	37
1871	50	49	48	47	46	45	44	43	42	41	40	39	38
1870	51	50	49	48	47	46	45	44	43	42	41	40	39
1869	52	51	50	49	48	47	46	45	44	43	42	41	40
1868	53	52	51	50	49	48	47	46	45	44	43	42	41
1867	54	53	52	51	50	49	48	47	46	45	44	43	42
1866	55	54	53	52	51	50	49	48	47	46	45	44	43
1865	56	55	54	53	52	51	50	49	48	47	46	45	44
1864	57	56	55	54	53	52	51	50	49	48	47	46	45
1863	58	57	56	55	54	53	52	51	50	49	48	47	46
1862	59	58	57	56	55	54	53	52	51	50	49	48	47
1861	60	59	58	57	56	55	54	53	52	51	50	49	48
1860	61	60	59	58	57	56	55	54	53	52	51	50	49
1859	62	61	60	59	58	57	56	55	54	53	52	51	50
1858	63	62	61	60	59	58	57	56	55	54	53	52	51
1857	64	63	62	61	60	59	58	57	56	55	54	53	52
1856	65	64	63	62	61	60	59	58	57	56	55	54	53
1855	66	65	64	63	62	61	60	59	58	57	56	55	54
1854	67	66	65	64	63	62	61	60	59	58	57	56	55
1853	68	67	66	65	64	63	62	61	60	59	58	57	56
1852	69	68	67	66	65	64	63	62	61	60	59	58	57
1851	70	69	68	67	66	65	64	63	62	61	60	59	58
1850	71	70	69	68	67	66	65	64	63	62	61	60	59
1849	72	71	70	69	68	67	66	65	64	63	62	61	60
1848	73	72	71	70	69	68	67	66	65	64	63	62	61
1847	74	73	72	71	70	69	68	67	66	65	64	63	62