## investments 4% to 53%

We have just issued a special circular giving a list of investments suitable for Institutions, trustees and individuals. Copy mailed on request.

Our long experience enables us to be of service in selecting the security and determining its suitability.

Municipal securities yield 4 to Corporation securities yield 41/2 to 51/2 per cent. Bonds of long-established, continu

CORPORATION, LIMITED 26 KING STREET EAST, TORONTO

MONTREAL STOCKS.

ă	<b>人工的人</b> 教育。	Ask.	Bid
	C. P. R	1881/4	188
1	Detroit United	691/9	69
ă	Detroit - Superior	661/2	66
	Halitax	118	
	Hi. Trac. pref	9416	-93
	Mackay, preferred	761/2	75
	Richelieu & Ontario	88	87
9	Richellen & Olicario	1422	142
d	Soo, common, xd	146	144
	Bell Telephone, Au	1963/	126
	Toronto Railway	12074	141
g	Twin City	113	SSShedrana
ŝ	Winnipeg Elec		185
	Dominion Coal		83
	do. preferred		117
	Dominion Steel		52
	do. preferred	129	128
	Oglivie		129
	Penman	56%	56
	Crown Reserve, xd	490	488
ä	N. S. Steel	751/4	75
	Lake of the Woods	1331/2	133
	Packers A	100	90
	Packers B	100	90
	-Morning Sales-	THE R	
ø	-10,111119		

at 1871/s, 50 at 1874/s, 50 at 1878/s, 100 at 1871/s, 50 a

at 93.

Switch—2 at 89, 5 at 89½.

Twin City—50, 50 at 111½, 20, 13 at 111, 5 at 111½, 25 at 111½.

Winnipeg Electric—25 at 187½.

Liake of the Woods—25 at 133¼, 25 at 133, 25 at 133½.

Mackay common—10 at 91.

Dominion Textile, pref., xd.—25 at 107¼, 75 at 107½, 15 at 107, 25 at 107½.

Dominion Coal bonds—\$1000 at 97¼.

Mackay pref.—5 at 76½, 3 at 75.

Oglivie Milling—25 at 64, 50, 50 at 64¼, 75 at 63.

75 at 63.

Bank of Montreal—11 at 252.

Detroit United—40 at 70.

Rubber bonds—\$1000 at 99½.

Dominion Textile, xd.—25 at 77½, 25 at 77½, 50 at 77½, 75 at 77½, 50 at 77½, 50 so.
25 at 77½, 100 at 77, 50 at 77½, 100 at 77%.

Rubber—75 at 103½.

Toronto Street Rallway—25 at 126¾, 10 at 126¾, 10 at 1261/2.

Dominion Coal, pref.—25 at 1171/2

Ogiivie Milling, xd:—75 at 131, 25, 50 180½, 25 at 130%, 25 at 130%, 25 at 130%, 25 at 25. at 130.

Soo, com., xd.—10 at 143.

N.S. Steel—50 at 74, 50, 100, 100, 100 at 75, 10 at 754, 25 at 75%, 50 at 75.

Bank of Hochelaga—1 at 148.

Bell Telephone—1 at 143.

Dominion Iron & Steel, pref.—100, 25 at

Dominion Iron & Steel, pref.—100, 25 at 1284.

Richelieu & Ontario Nav.—25 at 874.

Montreal St. Ry.—40 at 215, 50 at 2164.

& at 215, 50 at 2164. 20 at 217, 25 at 218. 25 at 2184. 25 at 218, 50 at 218, 50 at 2184. 25 at 218. 25 at 2174. 5 at 218, 50 at 2177. 2 at 2164. 25, 100 at 218, 5 at 217, 25 at 2174. 25 at 217. 2 at 2774.

—Afternoon Sales—
Crown Reserve—800. 600 at 4.90.—
Dominion Textile—50 at 774, 25 at 77%.

5 at 774.

84.

Rubber—25 at 10334.

C.P.R.—50, 50 at 18742, 100 at 1874, 75 at 187%, 100 at 1884, 100, 100, 100, 50, 50, 50, 100, 100 at 1884, 100 at 18844, 100, 100 at 18846, 25 at 18842, 50 at 18846, 75 at 18844, 50 at 18846, 50 at 18846, 50 at 18846, 75 at 18846, 50 at 18846, 75 at 18846, 50 at 18846, 75 at 130.

Penmans—10 at 57.

Soo, xd.—50 at 14246, 75 at 143.

Duluth Superior—25 at 65%, 100, 11 at 6542, 75 at 63%, 100, 25 at 66.

Mackay, pref.—38 at 7634.

Montreal Street Rallway—75 at 217.

Western Loan—15 at 18746.

Imperial Pulp—46 at 160.

Mackay—10 at 9146.

Lake of the Woods—25 at 13344, 50 at 13345.

1833/2: Detroit United-75 at 70, 300 at 691/2. Dominion Coal, pref.—25, 10 at 1174, Toronto Railway—1 at 1264, 25 at 1264, Dominion Iron & Steel, pref.—50, 25 at 1284, 25 at 129.

## Wall Street Is Irregular But General Trend Is Upward

Atchison and Steel Make New High Records and Serve To Sustain Market-Local Exchange Buoyant.

R. B. Lyman & Co. wired R.

Holden: Traders sold the market generally

Canadian Failures.

Bank Clearings.
YORK, Oct. 1.—Bradstreet's

Sept. 30. Oct. 1. Sell. Buy. Sell. Buy. .... 92 ... 92 .... 92 ... 92

1221/2 ...

220

B. C. Packers, A ....

Tor. Elec. Light
Toronto Railway 1264 126
Pwfn City 1114 1114
Winnipeg Ry 1874 1

Crown Reserve 5.00
La Rose 8.00
Nipissing Mines 12.50
Trethewey 152 150
North Star

World Office,
Friday Evening, Oct. 1.
The Toronto Exchange wore a depressed aspect to-day owing to the death of one of its most genial members.

Members lost their usual buoyancy at the sad event which occurred after the sad event which occurred after waiting for a material reaction.

at the sad event which occurred after the close of the market yesterday, and much of the trading which might have transpired was curtailed on this ac-

the close of the market yesterday, and much of the trading which might have transpired was curtailed on this account.

The market displayed the recent signs of buoyancy, altho the activity was confined to a few issues.

The principal stocks dealt in were Twin City, Dom. Coal, N. S. Steel, and Mackay. C. P. R. was traded in to some extent during the day, but this was mostly on arbitrage account between here and New York.

Altho prices appear buoyant, sentiment among brokers and close traders in the market does not show a disposition that prices would indicate and scalping operations among these individuals are at present the feature of the market.

Charles Head & Co. to R. R. Bongard:

The market has been a professional affair to-day, being alternately advanced and depressed within a small range of prices. Atchison and Steel were again speculative leaders, making new high records with no explanation but that already advanced, makernings and prospective dividend increase. Strength in Union Pacific, needless to say, brought out the segregation rumor. The market railied at the close under the lead of Steel, the strength of which caused some head shaking in conservative circles. The trading is professional, and we would pursue a policy of buying for quick turns on reactions and selling on bulges.

One strong feature of the exchange ket, and this is certain to indicate a constructive position altogether at variance with the view of conservative brokers and pessimists.

Another outstanding feature of today's transactions was the strength of Bank of Commerce shares, which were bid war and the strength of the strengt is the limited amount of outside offer-ings, which are coming into the mar-ket, and this is certain to indicate a

Bank of Commerce shares, which were bid up over a point without attracting Dun's Review says: The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows: a sale. The buoyancy of the invest-ment issues is perhaps the best in-dication of the market's strength as a

Wall Street Pointers. Penna. earnings for August make a strong showing, but are still be-

The known movements of money for the week ending with the close of business on Thursday indicate a loss in cash by the local banks of \$7,821,000. Pennsylvania's order for steel rails

or delivery next year largest in its

According to advices from Chicago, the idle car proposition will fade away, during the present month. There has been a decided quickening in transportation during the month of September.

August statements like those of Rock Island, Atchison, Union and Southern Pacific are calculated to increase outside participation as they

crease outside participation as they augur better payments to stockholders. Strength in Union and Southern Paci-fic will encourage profit-taking, but fic will encourage profit—taking, but the advance has by no means discounted the Southern Pacific's enlarged dividend rate which will come before long, and we would buy these stocks as well as Union Pacific preferred on the soft spots.—Town Topics.

New York, \$1,880,844,000, increase 23.6; Chfcago, \$261,953,000, increase 18.5; Boston, \$147,192.000, increase 18.6; Philadelphia, \$143,304,000, increase 21.6; Pittsburg, \$45,550,000, increase 21.8; Kansas City, \$48,586,000, increase 23.5; San Francisco, \$40,688,000, increase 23.6; Dominion of Canada—Montreal, \$36,578,—Dominion of Canada—Montreal, \$36,578,—Dominion of Canada—Montreal, \$36,578,—Dominion of Canada—Montreal, \$36,578,—

Not Prejudicial.

LONDON, Oct. 1.—Mr. Frederick Ward, the manager of the Commercial Cable Company, in England, in a letter to The Electric Review, published to fay, states that nearly twice as invested in the securities of the Company and the Mackay Companies, lat present market value, as is invested in the securities of the Anglo-American Telegraph Company at present market values, even if it be assumed that all the companies, even if it be assumed that all the companies, even if it be assumed that all the companies, even if it be assumed that all the companies, even if it be assumed that all the companies, even if it be assumed that all the companies, even if it be assumed that all the companies, even if it be assumed that all the companies in the companies, even if it be assumed that all the companies is invested in the securities of the Company and the Mackay Companies, lat present market values, even if it be assumed that all the companies is invested in the securities of the Company and the Mackay Companies, lat present market values, even if it be assumed that all the companies is invested in the securities of the Company and the Mackay Companies, lat present market values, even if it be assumed that all the company and the market values, even if it be assumed that all the company and the market values, even if it be assumed that all the company and the market values, even if it be assumed that all the company and the market values, even if it be assumed that all the company and the market values as it is invested in the commercial Cable Company and the Mackay Cable Company and the Mackay Cable Cable Company and the Mackay Cable Company and the Mackay Cable Cable Cable Company and the Mackay Cable Cable Cable Cable Cable Cable Company in crease 13.6.

Company 18, 100,00, increase 18.7; Toronto, \$2, rany at present market values, even if it be assumed that all the securities of the Anglo-American Telegraph Com-pany are held by English and Canadian how the contract between the Newhow the contract between the New-foundland Government and the Corn-mercial Cable Company is prejudicial to British capital: to British capital:

mercial Cable Company is prejudicial to British capital:

On Wall Street.

Erickson Perkins & Co. (Beaty & Glassco) wired:

A fresh demonstration in U. S. Steel this afternoon served to sustain the market for a time, but later there were numerous declines, Penna. Union Pacific and others slipping off to the lowest prices of the day. The metal shares were made firm for a time, to help cut the support. All this was a very familiar performance. Distribution of long stocks is going forward as rapidly as leading interests can effect it. When they have gotten rid of as much stocks as they can, we look for a sharp break. It is not pleasant to point out the dangers that beset the market, but the dangers that best the m

This Company may be appointed executor and trustee under your will, thus securing a permanency of office and absolute security, such as no private individual could give, at an expense which is no greater than

occurs when private individuals are chosen in similar capacities. THE TRUSTS AND GUARANTEE 43-45 KING STREET WEST, TORONTO

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A temporary office is now open at 1443 YONGE STREET, two. doors south of St. Clair Avenue. GENERAL BANKING BUSINESS TRANSACTED SPECIAL FACILITIES FOR SAVINGS DEPOSITORS

CONTINUED BUOYANCY THE FEATURE.

World Office

Friday Evening, Oct. 1. Continued buoyancy is the only thing to record of the Toronto stock market to-day. Speculation was not large, and confined to three or four issues, but the other sections of the market were firm, and only wanting in a little stimulant to set the pace with the more buoyant stocks. Nothing new has transpired to warrant the flightiness of certain securities. Rumors on Coal and Steel have already made their appearance, but in the present state of the market nothing further is needed to promote speculation than to start activity in an issue and put HERBERT H. BALL.

—Banks— Commerce 185 184 185 1841/4	Am. T. & T 142% 143 142% 142% 142% 142% 142% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 149% 148% 148% 148% 148% 148% 148% 148% 148
Dominion 242 241 242	Atchison 1241/4 1247/8 1237/8 1247/8 8
Hamilton 202 201 201½ 201	Atl. Coast 1181/4 1185/6 1181/4 1185/6
Imperial 230 163½ 163½ 163½	Brooklyn 80 80% 80 80%
Metropolitan	Car Fry 69½ 70 69 10
Molsons 200 199% 200 199%   Montreal 2521/2 2521/2	Cent. Leath 46¼ 46½ 46½ 46% Ches. & O 88¼ 89½ 88¼ 89½
Nova Scotia 277 277	C. C. & C 76% 77% 76 -76
Ottawa 209% 209%	Col. & Sou 45% 45% 45%
Royal 229 228 228	Corn Prod 221/2 221/8 221/2 221/2
(Toronto 2161/2	C. P. R 187½ 188¾ 187 188½ Del. & Hud 191¼ 192½ 191¼ 192
Traders' 138 187½, 187¾ 137% Union	
-Loan, Trust, Etc	Denver 46 46 46
Agricultural Loan 120 120 Canada Landed 152 153	do. pref 85% 85% 85½ 85½ Duluth 16 16½ 16 16
Canada Perm 1601/8 160 160	do. pref 301/4 313/4 301/4 311/8
Central Canada 161 161   Colonial Invest 68 68	Distillers 37½ 37½ 36¾ 37¼ Erie 33½ 33% 33 33
Dominion Savings 711/4 711/4	do. 1sts 49¼ 49¼ 49¼ 49¼ do. 2nds 39½ 39½ 39½ 39½
Hamilton Prov 127 127	do. 2nds 39½ 39½ 39½ 39½ Gas 146¼ 146¼ 145% 146¼
do. 20 p.c. paid 181 181	Gen. Elec 1681/4 1681/4 1671/2 1671/2
Imperial Loan 75 75	Gt. Nor. pf 153% 153% 153% 153% 3
Landed Banking 127 127 London & Can	IGt. West
National Trust 175 175	Ice Secur
Ontario Loan	Illinois 153 153¼ 1525% 1525% Interboro 15 16 15 16 10
Incai Estate	lint. Pump 4916 4916 49 49
Tor. Gen. Trusts 165 165 Toronto Mort 127 127	Int. Paper 17½ 18 17½ 18 Iowa Cent 29¾ 29¾ 29¾ 29¾
Toronto Savings	Tehigh Val 1011/2 1015/2 1011/2 1015/2
Commercial Cable 90 90	Kansas Sou 45% 45% 45% 45% 45% L. & N
Dominion Steel	Mackay 921/6 921/6 921/6 921/6 3
	do. pref 76½ 76½ 76½ 76½
Laurentide	Mex. Cent 24% 24% 24% 24% 1 M., K. & T 41% 41% 41 41% 1
Mexican L. & P 82 81 81 81 Porto Rico	Mo. Pac 70 70 695% 70 1
Rio, 1st mortgage 931/2 931/4	M., St.P. & S. 142% 143 142% 143 Natl. Lead 89% 90½ 89% 90½
do. 2nd mertgage Sao Paulo 100	N. Amer 811/2 81% 811/2 81%
St. John City	Norfolk
Dom. Steel. Twin City. U.S. Steel	North West 191 1911/2 191 1911/2
1 25 (0) 52% 35 (0) 1114 135 (0) 14%	N. Y. C 136¼ 137 136 136¼ Ont. & West 50½ 50¼ 49% 49% 1
150 @ 52%     350 @ 111%     35 @ 74½       75 @ 53     159 @ 111½     50 @ 75½       100 @ 52½     20 @ 112     200 @ 75	Pac. Mail 361/2 37% 361/2 37 3
100 @ .521/ <sub>6</sub> 20 @ 112 200 @ 75	Penn 150 150 148¾ 149 52 Peo. Gas 115¾ 116½ 115¾ 116¼ 3
100 @ 52¼ 25 @ 523% Sco. Porto Rico	Press Steel 50% 50% 50% 50%
1 @ 127* 100 @ 142% 5 @ 40%	Reading 168 170 168 169 68 Rep. Steel 48 48% 47% 48¼ 11
\$5000 @ 96½Z Pio	do. pref 108 108 1075% 1075%
1 C P R 50 @ 9014 3 905 @ 7 75	Ry. Springs 48% 49 48% 49 Rock Island 39% 39% 39% 39% 3 Rubber 53% 54% 53½ 53½ 1
100 @ 187	Rubber 53% 54% 53½ 53½ 1
250 @ 18734	do. prei 11/2 11/2 11 11
DulSuperior. Mackay.	do, 1sts 121 121 121 121 Sloss 91¼ 93¼ 91¼ 92½ 6
Dorn. Coal. 25 @ 645% 6 @ 92 50 @ 85 50 @ 64½ 50 @ 92½	Smelters 99 101% 98% 100% 29
25 @ 84% 50 @ 64 10 @ 924	South. Ry 3034 3034 3014 3014 do- pref 7014 7014 7014 7014
50 @ 84% 15 @ -651/s 50 @ 92% 100 @ 841/4	Sou. Pacific 13356 13334 13256 133 3
Standard. Sao Paulo	St. L. & S.F 59 59 59 59 St. Paul 161½ 162¼ 161¼ 161½ 8
Trethewey. 25 @ 228 10 @ 146	Sugar 1341/4 1347/8 1341/4 1343/8 1
Hamilton. Crown Re.	Tenn. Cop
Imperial. 7 @ 201 100 @ 491	Third Ave 221/6 221/6 22 00 8
-Afternoon Sales-	Toledo 51 51 51 51 51 51 60 do. pref 695 695 695 691 691 691
Mackay. Twin City. DulSup. 15 @ 924 273 @ 1114 3 @ 6342	Twin City 111 1111/2 111 1111/4
15 @ 92¼ 273 @ 111½ 3 @ 63½ 102 @ 92 65 @ 111½ 30 @ 65¼	Union 209% 209% 208 208% 88
75 @ 761/2* 114 @ 1113/4 90 @ 651/2	do. pref 108% 108% 108 108 1. U. S. Steel 89 921% 857% 92 237.
100 @ 76 <sup>1</sup> / <sub>4</sub> *	do. pref 129% 120% 129% 120% 16,
25 @ 1871/2	do. bonds 1051/4 1051/2 105 1053/4 V. C. Chem 463/4 463/4 463/4
Nor. Nav. 25 @ 18778 La Rose. 5 @ 119 20 @ 18818 2300 @ 7.80	Wabash 101/2 191/2 193/4 193/4 3
	do. pref 487/4 491/4 483/4 483/4 West'ghouse 881/4 881/4 871/2 871/2 1
N.S. Steel. Dom. Steel. Dominion. 100 @ 75 100 @ 521/4 4 @ 242	West. Mary
10 6 1000	W. Union 79 79. 79 79

# market: Open. High. Low. Close. S Allis. Chal ... 15½ 15½ 15½ Alton ... 66 67 65¾ 67 Amal. Cop ... 82¼ 84¼ 82¼ 83% Am. Beet S ... 46¼ 48¼ 46¼ 47¾ Am. Canners. 13 13½ 12% 13⅓ Am. Cot. Oil. 75¾ 75¾ 75¼ 75¼ 75¾ Am. Lin. pr ... 42½ 42½ 42½ 42½ Am. Loco ... 60¼ 61 60¼ 61 THE STANDARD BANK

New York Cotton.

Cotton Gossip.

Standard

New York Stocks. Erickson Perkins & Co. (Beaty & Glass-co), 14 West King-street, report the following fluctuations on the New York market:

> OF CANADA DIVIDEND NO. 76.

NOTICE is hereby given that a Lividend of THREE PER CENT for the current quarter ending the 30th October, '09. being at the rate of TWELVE PER CENT PER ANNUM upon the Paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 1st of November next, to shareholders of record of 20th October, 1909. By order of the Board.

GEO. P. SCHOLFIELD. General Manager.

Toronto, 28th Sept., 1909.

# THE STERLING BANK

OF CANADA

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DIVIDEND NOTICES. THE-

CANADIAN BANK OF COMMERCE Dividend No. 90,

3,300
2,500 of two per cent. upon the Capital Stock of this institution has been declared for the three months ending the alst August.

500 next, and that the same will be payable at the bank and its branches on and after Wednesday, 1st exptember next.

The transfer books will be closed from the later with the same will be closed from the later wednesday. Ist exptember next.

By order of the Board. ALEXANDER LAIRD, General Manager. Toronto, 27th July, 1909.

The Porto Rico Railways Company, Limited,

Notice of Interim Dividend. Notice is hereby given that interest at the rate of seven (7) per cent. per annum will be paid to Subscribers to the Preference Stock of the Company on the amounts paid in from the date of payment to October 1st instant. Cheques will be mailed o Subscribers on October 10th.

By Order, FRED C. CLARKE, Sec

6246

Erickson Perkins & Co.

14 KING STREET WEST TORONTO

Members New York Stock Exchang Our Market Circulars contain articles

on American Car Foundry and United States Steel. If you are interested, writ

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS

AND LIQUIDATORS Ontario Bank Chambers Beaty & Glassco / (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

Open. High. Low. Close. SCOTT STREET

WM. A. LEE & SON 1,300 Cotton—Spot closed quiet, 25 points high-er. Middling uplands, 13.55; do. gulf, 13.80 Sales 1725 bales.

MONEY TO LOAN-GENERAL AGENTS

Western Fire and Marine, Royal Fire, Atias Fire, New York Underwriters' (Fire), Richmond and Drummond Fire, Springfield Fire, German American Fire, National Provincial Plate Glass Co., Cocan Accident & Plate Glass Co., Lioyd's Plate Glass Insurance Co., Londor & Lancashire Guarantee & Accident Co., and Liability Insurance effected.

the cotton as 60.1, compared with 67.5 las Mrs. Burches' estimate on cotton is 60.3 Journal of Commerce reports cotton con-lition percentage 59.5, against 71.1 last ear, and crep prospects very poor. National Ginners' Association gives con-lition of cotton 60.2, and indicates that up to Sept. 25, 2,564,000 bales ginned. New York Metal Market.

Pig-ircn—Firm. Copper—Easy; standard spot, \$12.50 to \$12.65; Dec. \$12.60 to \$12.70. Lead—Quiet; \$4.32 1-2 to \$4.37 1-2 Tin—Easy; Straits, \$30.25 to \$30.35; spelter

## Investors having moderate amount

to invest should exercise care in their hoice of security.

We give particular attention to the needs of such buyers. Correspondence from the moderate

A. E. AMES & CO., Ltd.

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ST. LA

y and Stra

Meats-

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Phone Main 7014 Mighton & Cavanaugh BROKERS. Drawer 1082. Nelson, B.C. SUBJECT TO CONFIRMATION WE WILL SELL:

WILL SELL:

100 Western Oil (ordinary), \$2.15; 500
Nugget Gold Mines, 75c; 500 International Coal, 77c; 10 Nicola Balley C. &
C., \$50.00; 1000 McGillivray Creek Coal,
32c. We handle all Western Mining Securities, and are in touch with the practical mining operations in this district,
Information respecting any stock or
property furnished upon request,
ed7tf

- MOTOR BUSES -- TAXICABS -CARTAGE MOTORS ASK FOR PARTICULARS

AND PROSPECTUS Motor Bus Company, Limited

Continental Life Bldg., Toronto

THE

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Capital Paid Up, - \$ 1,000,000 Reserve Fund, Assets over - - 10,000,000

4% Interest Allowed 4% Subject to Withdrawal by Cheque

Office and Safe Deposit Vaults: TEMPLE BUILDING, TORONTO J. M. McWHINNEY, General Manager.

EDWARDS, MORGAN & 20 Chartered Accountants, \* 18 and 20 King St. West, Toronto. EDWARDS & RUNALD, Winnipeg.

FRU