MATURING BONDS
Their Reinvestment

There are a great many Bonds and other similar investments maturing this year. The present market offers unusual opportunities for investment. We are prepared to make proposals for the retirement of standard bonds falling due within the period of a year in exchange for suitable securities running for a longer period.

High-grade Corporation Bonds yield the investor 4¾ to 6 per cent.

May we offer our services for suggestions, which may be used as a basis for exchange?

DOMINION SECURITIES CORPORATION, LIMITED
26 KING STREET EAST, TORONTO

NEW KING-YONGE HOME FOR BANK OF MONTREAL

Handsome Two-Storey Structure for Bank and Royal Trust Company.

The new building for the Bank of Montreal on the northeast corner of Yonge and Queen-streets, now nearing completion, will be a two-storied building, occupied on the ground floor by the bank and on the first floor by the Royal Trust Company.

The building has a high plain base of polished grey granite, with the superstructure of terra-cotta. The lower story is high, having large windows surmounted by ornamented semi-circular tympaniums, with a richly moulded hand of ornament around the entire opening. The upper story has smaller windows, two over each one of the larger ones below. The main entrance on Yonge-street has the polished granite forming the frame of the doors, and over this is the emblem of the bank, in bronze. The front of the building on Yonge-street is divided into three bays, with the main entrance in the middle and a large window on each side, with the accompanying smaller windows over them. The Queen-street side is divided into five bays correspondingly treated. At each corner and on each pier between openings is a high vertical panel, extending from the moulded base just above the granite to the cornice. The cornice has projecting moulded brackets, and above is the high attic, giving a nearly level outline to the building. All of this terra cotta has been made in England, by the Doulton Company of Lambeth, London.

The vestibule at the main entrance has a marble panelled floor with square tiles of Tennessee in centre and border of mosaic and verde antique. The staircase hall at the left is entered thru a large arched opening; the treads of the stairs and the flooring are of marble. The flooring has an outside border of verde antique, with an inner border of mosaic tiles, and then light Tennessee in rectangular tiles. On the walls of the inner vestibule and the stair hall is a high Italian marble dado. Directly opposite the main entrance are the doors of the banking room. This large room, with the manager's room and the vault, occupies the rest of the floor area of the building. On the left are columns of scagliola, with ornamental caps, and on the right the large windows. The ceiling is vaulted with a flat segmental vault divided into panels by beams, with penetrations at each side. The ceiling of the space at the left beyond the columns has a skylight over, and the glass of the vaulted spaces is clear cathedral glass with opalescent border. The walls have a high panelled wainscot of oak, with burlap panels and plaster above. The flooring in the public space is of marble similar to that of the staircase hall, while that of the banking space is of clear pine. The manager's room has a slightly coved ceiling of plaster, oak panelling on the walls up to the window sills, and wall coverings of embossed leather.

The first story is divided into public space, offices, and working space for the Royal Trust Company. The walls and ceiling of plaster, with a burlap dado around the public space, and the floor of clear pine. The trim, base and doors are of quartered oak. Messrs. Darling and Pearson are the architects.

Labor Day Trips.

Monday, Sept. 6, is Labor Day, and a holiday. There is no better way to spend it than on a trip to Niagara Falls, Buffalo, or any of the points reached by the Niagara Navigation Co. steamers. Special reduced rates in effect. Ticket office, ground floor Traders' Bank Building. Telephone Main 6536.

Drowning at Thessalon.

THESSALON, Aug. 30.—Albert Hicks, 22 years old, son of William Hicks of Day Mills, lost his life by drowning in Lake Waquekobing. He had tried to swim after a drifting boat. His brother nearly drowned in attempting a rescue.

Recovery on Wall Street Benefits Toronto Exchange

Domestic Securities More Buoyant Following Advance on New York Market—Flurry in Sao Paulo.

World Office,
Monday Evening, Aug. 30.

Following the recovery of values on Wall-street a much better tone was manifested on the Toronto Stock Exchange to-day. Trading was about as limited as usual, but it was quite apparent that there were more buyers than sellers in the market and some half dozen of the speculative issues made advances during the session.

Quite a little flurry was in progress in Sao Paulo to-day, the shares recovering the major part of the recent decline. No especial reason save an increased demand for the stock was assigned for the advance by local traders, while the continued excellent showing of current earnings is held accountable for the increased demand. The highest figure reached was 145, an advance of over two points from last Friday's low.

In the other listed issues Twin City, Steel, Bell Telephone and the Mackays were all dealt in moderately and closed firm around the highest prices reached.

Trading in the investment shares was generally confined to the banks, with prices about steady with last week. Canada Permanent was dealt in at an advance of half point to 160 on the afternoon board.

The loss sustained at Monterey is stated by local capitalists interested not to be as great as the first reports indicated and was not an immediate influence on others of the foreign securities, in which these Canadian financiers are interested.

Wall Street Pointers.

Improvements near Pittsburg will cost Pennsylvania $2,000,000 for railroad yards.

* * *

South African gold received Saturday in London was a record consignment, $5,716,000.

* * *

The International Steam Pump Co., in accordance with the provisions of its 10-year six per cent. debentures of Jan. 2, 1903, has exercised its option to redeem all said debentures outstanding and calls them for payment and redemption on Oct. 28, 1909, at a premium of five per cent. and interest accrued.

* * *

Experts on traffic say decreasing surplusage of idle cars suggests possible difficulties in moving crops and freight car shortage later.

* * *

Anthracite conciliation board issues report showing exceptionally peaceful conditions among miners.

* * *

Leading Brooklyn Rapid Transit interests expect increase of $1,500,000 in gross this fiscal year.

* * *

Harvey Fiske's Sons have sold all the $5,000,000 American Locomotives 5 per cent gold notes at par.

* * *

Southern Railway places orders for 40,000 tons of steel rails.

* * *

It is reported that the latest earnings of Erie are very good. There are some signs that a demonstration may be made to recognize them in advance.

* * *

A pool is said to be working on the long side of International Paper Company on important developments.

* * *

Financial Bulletin says: We would continue to closely observe the supporting limits. U. S. Steel can be put higher any time. It continues to be held between 73 and 79. U. P. may be erratic, but we think a recovery tendency will be seen there and in S.P. soon. Atchison is still supported around 116. Continuation of liquidation in Locomotive may be seen.

* * *

Joseph says: Buy on slumps, resell on jumps. Take on some Atchison. Hold Coppers and some Steels. Reading is a buy. There is a big short interest in Pacifics. Buy Rock Islands moderately.

* * *

The American Locomotive Co. has booked an order to manufacture fifty locomotives of the consolidation type for the Chicago, Rock Island & Pacific Railroad to be delivered in October and November next.

* * *

Important New York Central financing is expected before the first of the year, and it is doubtful if this has any favorable effect upon the market value of the stock. The bears will likely make some early endeavor to dislodge some of the stop loss orders that are known to have been placed under the 135 level, and if they are able to do so it would seem reasonable to expect a decided break in that stock which might carry it below 130.—Town Topics.

Successful Bidders.

It is announced that A. E. Ames & Co., Limited, were the successful bidders for $31,678 5 per cent. electric light and waterworks debentures of the City of Niagara Falls, payable in twenty equal annual instalments. The financial standing of the city is exceptionally good, the net debt being $121,800, with an assessed valuation for taxation of nearly $4,500,000.

On Wall Street.

Erickson Perkins & Co (Beaty & Glessco) wired: The shorts appeared to be pretty well eliminated in the stock market midway of the afternoon and the market became dull. But the bears did not renew the attack at that time. With U. S. Steel remaining firm for a time, they waited for what seemed to be the best opportunity. The market has reached a stage where it is apt to be two-sided. Conditions favor another moderate break, then a rally and a series of ups and downs. Buy only on sharp drives.

Finley, Barrell & Co. wired J. P. Bickell: Union Pacific led the stock market to-day in a quiet but persistent advance. The short interest did not cover to any great extent, most of the buying being to replace lines of long stock liquidated last week. The only news development of importance was a series of cheerful messages from E. H. Harriman. The stock market has not been in such a strong position technically for six months. It has had more of a reaction than it needed. We believe the market is beginning a material advance and would operate on the long side without getting short even for turns.

Charles Head & Co. to R. R. Bongard: The stock market has shown the effect of short covering to-day on the more favorable reports regarding E. H. Harriman's condition, coupled with the higher range of London prices. The strength in Union Pacific was easily explained, but the leading part displayed by Steel came rather as a surprise. The larger interests are not in favor of a run-away market at this juncture and quieter conditions are likely, tho the statement by E. H. Harriman that the recent consultation of doctors found nothing serious the matter with him, will reassure Wall Street. The realizing during the early afternoon was followed by a recovery and the closing was at practically the top level for the day. The improvement may go further, but we believe that profits should not be neglected, discriminating purchases being advisable on fair setbacks.

R. B. Lyman & Co. wired R. B. Holden: We expect to see the Morgan and Hill stocks more prominent in the trading. We would pay particular attention to Stel Common and the Steel issues generally.

Railroad Earnings.

	Increase.
Toronto Ry., week end. Aug. 28	$ 8,877
Canadian Pacific, July, net	205,298
Twin City, July, net	34,288
Del. & Hudson, July, net	34,017
Southern Ry., July, net	10,220
Twin City, 3d. week Aug.	15,784

Money Markets.

Bank of England discount rate, 2½ per cent. Short bills, 1⅝ per cent. Three months' bills, 1½ per cent. London call rate, ½ to ¾ per cent., lowest 2¼ per cent., last loan 2½ per cent. Call money at Toronto, 4 to 4½ per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517) to-day report exchange rates as follows:

—Between Banks—

	Buyers.	Sellers.	Counter.
N. Y. funds	3-32 dis.	1-16 dis.	⅛ to ¼
Montreal funds	10 7-64	par.	⅛ to ¼
Ster., 60 days	9 3-32	9⅛	9½
do. demand	9 13-32	9 7-16	9 11-16
Cable trans.	9 15-32	9 17-32	9 13-16

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days' sight	485.10	486
Sterling, demand	486.70	487½

Toronto Stocks.

	Aug. 27. Sell.	Buy.	Aug. 30. Sell.	Buy.
B. C. Packers, A	...	90	...	90
do. B	...	90	...	90
Bell Telephone	148	...	148	...
do. preferred	...	...	...	...
Can. Gen. Elec.	119	...	120	...
do. preferred	...	...	...	...
C. N. Prairie Lands	...	220	...	220
C. N. W. Land	...	...	...	...
Canadian Salt	...	112	...	112
C. P. R.	185¼	185	186	185½
Canada Life	...	...	...	...
Consumers' Gas	...	204	...	205
City Dairy com.	...	27	...	...
do. preferred	95	...	95	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com.	75½	74½	75½	74½
Dom. Steel com.	...	44¾	45	44⅞
do. preferred	133	132¾	134	133¼
Duluth - Superior	64½	64	...	64
Dominion Tel.	...	107	...	107
Duluth common	...	...	...	...
Elec. Dev. pref.	56	...	56	...
Ham. Steamboat Co.	...	...	...	...
International Coal	80	...	80	...
Illinois pref.	...	...	...	...
Lake Superior	...	...	...	...
Lake of Woods	...	...	...	...
Laurentide com.	...	126	...	126
do. preferred	...	124	...	124
Mackay common	81¾	81½	83	82¼
do. preferred	...	74	75	74⅞
Mexican L. & P.	...	...	...	68¼
do. preferred	74¼	74	...	...
M.S.P. & S.S.M.	...	...	...	...
Montreal Power	...	...	...	...
Mexican Tramway	...	...	...	...
Niagara Nav.	137	...	137	...
Niagara, St. C. & T.	...	...	...	...
Northern Nav.	115½	114½	115½	114½
N. S. Steel	70½	...	71½	...
do. preferred	...	...	...	...
Ogilvie common	128½	...	128½	128
do. preferred	...	...	...	...
Penman common	55	53	54½	53½
do. preferred	89	88½	90	...
Porto Rico	...	40	...	40
Rio Janeiro	...	87	90	87
R. & O. Nav.	83¼	82	83¼	81½
Rogers common	...	...	...	...
do. preferred	109½	...	...	...
Sao Paulo Tram.	142⅝	142¼	144¾	144½
S. Wheat com.	37	36½	...	36
do. preferred	...	99	...	99
St. L. & C. Nav.	125	...	125	...
Tor. Elec. Light	...	125	125¼	125
Toronto Ry.	124½	124⅜	...	...
Tri-City pref.	...	...	...	...
Twin City	...	106½	108	107½
Winnipeg Ry.	190	187	...	187
—Mines—				
Crown Reserve	...	...	...	3.92
La Rose	8.10	8.00	8.00	7.95
Nipissing Mines	...	...	10.00	10.50
Trethewey	...	...	135	...
North Star	...	...	...	...
—Banks.—				
Commerce	183¼	...	183½	183
Dominion	245	240½	244¾	243
Hamilton	203½	200	203	...
Imperial	230	228	230	...
Merchants'	168	...	168	...
Metropolitan	...	...	...	...
Molsons	...	203¾	...	203¾
Montreal	...	250½	...	250½
Nova Scotia	...	...	...	...
Ottawa	...	209½	...	209
Royal	...	...	...	...
Standard	230	...	230	229⅞
Toronto	220¼	...	220¼	...
Traders'	139¾	...	...	...
Union	...	132¼	...	132¼
—Loan, Trust, Etc.—				
Agricultural Loan	...	120	...	120
Canada Landed	156	...	156	...
Canada Perm.	...	159½	...	159½
Central Canada	161	...	161	...
Colonial Invest.	...	65	...	65
Dominion Savings	...	71¼	...	71¼
Hamilton Prov.	...	126	...	126
Huron & Erie	...	195	...	195
do. 20 p.c. paid	...	181	...	181
Imperial Loan	...	75	...	75
Landed Banking	...	127½	...	127
London & Can.	113	111	113	111
National Trust	...	165	...	165
Ontario Loan	...	140	...	140
do. 20 p.c. paid	...	122	...	122
Real Estate	...	...	...	...
Tor. Gen. Trusts	...	165	...	165
Toronto Mort.	...	125	...	125
Toronto Savings	...	...	...	...
—Bonds.—				
Commercial Cable	...	90	...	90
Dominion Steel	...	90	95½	...
Electric Develop.	...	...	...	86
Keewatin	...	...	...	...
Laurentide	...	...	...	...

MONEY TO LOAN
On Improved Farm or City Property
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TORONTO GENERAL TRUSTS CORPORATION
TORONTO WINNIPEG OTTAWA 25

THE **DOMINION BANK**
LEE AVENUE BRANCH
Temporary Premises
2158 QUEEN STREET EAST
Four Doors East of Wheeler Avenue
A GENERAL BANKING BUSINESS TRANSACTED
SAVINGS DEPARTMENT 26tf
In Connection With the Branch

MARKET HAS BETTER UNDERTONE.

World Office
Monday Evening, Aug. 30.

With a better market at New York there was less disposition among local traders to try and hammer the speculative issues at the Toronto Exchange. The tables were turned on the shorts in Sao Paulo this morning, and this was also a deterrent to pressure in other securities. The demand for stocks from the outside was quite small to-day, with the buying chiefly in the bank shares. With few exceptions, a much better undertone pervaded the whole market, but there is not the slightest immediate evidence of any bullish speculation.

HERBERT H. BALL.

Mexican Electric	...	...	...	...	...	...	...	...
Mexican L. & P.	...	...	...	...	...	...	...	...
Rio, 1st mortgage	92⅞	92½	...	...	...	...	...	...
Sao Paulo	...	...	100	...	...	...	...	...
St. John City	...	...	...	...	...	...	...	...

—Morning Sales.—

Commerce. 59 @ 183¼, 1 @ 183
Porto Rico. 5 @ 40
Twin City. 75 @ 107
Dul.-Supr. 1 @ 64
Can. Perm. 170 @ 159¾
Traders. 10 @ 139¼
La Rose. 280 @ 8.00, 100 @ 7.95
Dom. Steel *25 @ 133¼
Sao Paulo. 126 @ 145
Winnipeg. 4 @ 188½
Tor. Elec. 61 @ 125, 40 @ 125¼
Nor. Nav. 17 @ 115
Nipissing. 30 @ 10.40
Gen. Elec. 65 @ 120
Imperial. 2 @ 2.30
Dominion. 5 @ 245½
La Rose. 20 @ 8.05, 160 @ 8.00
Sao Paulo. 10 @ 143½, 25 @ 143⅞, 5 @ 144, 35 @ 144⅝, 115 @ 144¾
Dom. Steel. 150 @ 44⅞, 10 @ 45, *8 @ 133¼, z$1000 @ 36⅝
Twin City. 60 @ 107¼, 50 @ 107½
Can. Perm. 162 @ 160
Bell Tel. 22 @ 148
St. Lawce. 10 @ 123

—Afternoon Sales.—

Mackay. 25 @ 82½, 5 @ 74½*, *5 @ 74¾, *32 @ 75
C. P. R. 50 @ 186
Niagara. 10 @ 137
Dul.-Supr. 3 @ 64½

zBonds. *Preferred.

Montreal Stocks.

	Sell.	Buy.
C. P. R.	186½	186⅛
Detroit United	69½	69¼
Duluth - Superior	63¾	63½
Illinois preferred	95	...
Mexican Electric	...	68½
R. & O. Nav., xd.	81¾	81½
Rio	...	86⅞
Soo common	...	143¼
Twin City	107	106½
Winnipeg Electric	...	187
Nipissing Mines	11	10
Ogilvie Milling	128⅝	128½
Penman	55	53½
Crown Reserve	...	395
N. S. Steel	70	69

—Morning Sales—

Dominion Steel—20 at 45¼, 75 at 45.
Nipissing—25 at 10½.
Imperial Pulp—4 at 185, 50 at 186.
Quebec Bank—10 at 124.
Montreal Power—675 at 125, 6 at 124¾.
Lake of Woods—1 at 128½.
Toronto Railway—5 at 125.
Duluth-Superior—25 at 64.
Shawinigan Power—200 at 94, 50 at 94½.
Canadian Converters—5 at 42, 25 at 42½.
Dominion Textile preferred—10 at 106.
Dominion Textile bonds—$2000 at 97½.
Crown Reserve—100 at 394, 500, 50, 500, 500 at 395, 25 at 397.
Dominion Steel bonds—$1000 at 95¾.
Richelieu & Ontario, xd—75, 10 at 82.
Twin City—25 at 106⅝, 25 at 107.
Bank of Nova Scotia—2 at 282, 10 at 280.
Illinois Traction preferred—1 at 94½.
Royal Bank—3 at 229.

—Afternoon Sales—

Montreal Heat, Light and Power—5 at 125.
Lake of Woods—10 at 127.
Detroit United Railway—75, 15 at 69½.
Toronto Street Railway—50 at 125.
Imperial Pulp and Paper—40, 25, 25 at 188, 25 at 186½, 25 at 187.
Crown Reserve—1000 at 395, 100 at 394.
Dominion Textile preferred—10 at 105, 25 at 106.
Montreal Street Railway—29 at 212.
C.P.R.—65 at 186⅛.
Dominion Iron and Steel—75, 200, 200 at 45, 11 at 44⅞.
Richelieu & Ontario—26 at 82, 10 at 82¼.
St. John Electric Railway—50 at 94½.
Quebec Railway—2 at 53.

New York Stocks.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, report the following fluctuations on the New York market:

	Open.	High.	Low.	Close.	Sales.
A.	117½	118⅜	117½	118⅜	18,000
A. B. S.	46½	46½	46	46½	...
A. C. O.	72¼	73½	72	73	300
A. F.	67⅛	68⅝	67	68⅝	6,400
A. H.	15¼	15½	15¼	15½	100
A. L. P. R.	...	...	...	...	...
A. L. O.	62	62	60	60	3,600
A. L. T.	65½	65½	65½	65½	300
A. N. C.	48	48½	47¾	48⅝	800
A. R. S.	101½	101½	101½	101	26,400
A. T. T.	139½	140⅛	139½	140⅛	1,400
A. X.	124	126	123½	126	4,900
B.	79½	79½	79¼	79½	...
B. O.	116⅞	117⅜	116¾	117⅜	2,600
C.	84¼	84¾	84	84¼	10,000
C. A.	185½	186⅜	185½	185¾	1,100
C. A. N.	12⅝	12¾	12⅜	12½	1,100
C. C.	73½	73½	73¼	73¼	200
C. E. N.	139	139¼	137⅞	139	15,300
C. F.	45	45	44¾	44⅞	1,500
C. I.	40	40	39¾	40	1,000
C. O.	81½	82⅛	81	82	10,900
C. R.	24	24⅝	24	24⅛	900
C. X.	...	...	...	...	...
do. 2nds	...	...	...	...	...
D.	47¾	48¼	47¾	47¾	700
D. P. R.	86	86¾	85¾	86	1,400
D. H.	189½	191½	189½	191½	...
D. L.	...	...	...	...	...
D. R.	38¼	38⅝	38¼	38⅝	600
D. S.	15½	15½	15	15	500
D. S. P. R.	30	30	30	30	...
E.	35½	36	35¼	35⅞	8,000
E. F.	53	53½	52⅞	53	1,000
E. S.	44	44	44	44	200
G.	147	148	146⅝	147¼	2,900
G. E.	168½	168½	168	168½	700
G. N. O.	79½	81	89½	81	3,100
G. Q.	153	153⅛	152½	152¾	5,700
G. W.	...	...	...	...	...
I. A.	29½	29½	29½	29½	500
I. B.	14¾	14⅞	14¾	14⅞	500
I. L.	153¾	155	153¾	154⅞	1,000
I. P.	18⅛	19	18⅛	19	3,800
I. S.	34	34½	33½	33½	400
K.	41	41⅛	41	41	600
K. S. U.	47½	47½	47	47¼	1,500
L.	150½	151½	150¼	151	3,300
M. A.	8½	8½	8½	8½	...
M. A. P. R.	...	...	...	...	...
M. K.	...	...	...	...	...
M. K. P. R.	...	...	...	...	...
M. P.	73¾	73¾	73	73½	1,900
M. S. M.	143¼	143⅝	143⅛	143⅝	100
M. X. C.	22⅞	23	22⅞	22⅞	...
N.	94	94	93¾	93¾	2,000
N. A. L.	92	92½	91¾	91⅞	1,800
N. P.	155	156¼	155	155¾	8,100
N. W.	194	194½	194	194	400
O. W.	48	48½	48	48½	500
P.	31¾	31¾	31¼	31¾	200
P. A.	138⅝	140⅛	138⅛	140	6,500
P. O.	116½	116½	116¼	116½	600
P. R. S.	49½	50	49½	49½	1,000
R. L.	38⅝	39¼	38⅝	39¼	11,600
R. Z.	75⅞	76⅝	75⅞	76⅝	...
R. B. C.	38¼	38¼	37½	38	1,300
R. G.	159½	160⅝	158⅞	159⅞	123,100
R. K.	104½	105	104½	105	500
R. U.	52½	53½	52½	53	5,300
R. U. F.	120⅝	120⅝	120¼	120¼	...
R. U. S.	87⅞	87¾	87¾	87¾	...
R. Y.	49¾	49¾	49¾	49¾	100
S.	131	131	131	131	100
S. L. S.	85	85	84	84	300
S. F. S.	55½	55⅞	55½	55½	500
S. P.	128¾	129⅞	128¼	129⅝	51,700
S. R.	31⅛	31½	31	31	3,100
S. J.	...	...	...	...	...
S. T.	156¼	157¼	156⅛	157	4,900
T.	37½	48⅝	37¼	38	7,000
T. A. V.	22	23¼	22	23¼	600
T. C.	...	...	...	...	...
T. O. U.	50½	52¾	50½	51	1,500
T. Q.	69¾	70¾	69¾	70¾	800
T. W.	107½	107½	107	107½	300
U.	200	202¾	200	202¾	118,500
U. S.	76¾	77⅞	76⅝	77¾	150,900
U. S. Q.	124⅝	125½	124⅝	125½	1,300
U. Z.	106⅞	107¼	106⅞	107	...
V. C.	47½	47½	47½	47½	600
W.	74	74½	74	74½	100
W. A.	20¾	21¼	20¾	21¼	1,300
W. Z.	54	54	53⅛	53¼	7,800
W. C.	55	55	55	55	200
W. M.	5¼	5½	5⅛	5¼	200
W. X.	85¼	87	75¼	86	600
W. Y.	39½	39¼	39¼	39¼	400

Sales to noon, 440,400; total, 795,400.

London Stocks.

	Aug. 28. Last Quo.	Aug. 30. Last Quo.
Consols, money	84	84 5-16
Consols, account	84	84⅜
Amal. Copper	86¼	86¾
Anaconda	9⅞	9¾
Atchison	120⅝	120¾
do. preferred	107	107
Baltimore & Ohio	119	119¾
Canadian Pacific	190½	190¾
Chesapeake & Ohio	82⅝	83
Denver & Rio Grande	48½	48⅞
do. preferred	88	88
Erie	35¾	36⅜
do. 1st preferred	54	54¼
do. 2nd preferred	44½	44
Grand Trunk	24¼	24¾
Illinois Central	157½	157½
Kansas & Texas	41½	42⅜
Louisville & Nash	155	154½
New York Central	140½	142
Great Western	126⅝	126¼
N. & W. common	36¼	36¼
do. preferred	91	91
Ontario & Western	49	48¾
Pennsylvania	71	71¼
Reading	80¾	81¾
Southern Pacific	120	132
Southern Railway	31¼	31⅝
do. preferred	72	72½
St. Paul	159½	160½
Union Pacific	204¾	206
do. preferred	106½	108
U. S. Steel common	77¼	79
do. preferred	127¼	127½
Wabash	21⅜	21
do. preferred	54½	54

Cotton Gossip.

LIVERPOOL, Aug. 30.—The cotton exchange here will remai nin session until 6 p.m. on Thursday, Sept. 2, the day when the United States department of agriculture will issue a report on the condition of the American cotton crop.

New York Cotton.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

	Open.	High.	Low.	Close.
January	12.40	12.55	12.40	12.51
March	12.44	12.61	12.44	12.57
May	12.46	12.64	12.46	12.58
October	12.39	12.52	12.29	12.46
December	12.42	12.58	12.41	12.52

Cotton—Spot closed steady; middling uplands, 12.90; do., gulf, 13.15; sales, 400 bales.

Price of Oil.

PITTSBURG, Pa., Aug. 30.—Oil closed at $1.58.

Canada Big Enough for C.P.R.

SEATTLE, Wash., Aug. 30.—D. McNicoll, vice-president of the Canadian Pacific Railway, made the statement here that his company has no intention of building a line to Puget Sound as long as the present tariff agreement with the Northern Pacific proves profitable. Mr. McNicoll said it is the policy of his road to develop Canadian territory, and it is not their purpose to invade the United States.

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DIVIDEND NOTICES.

BANK OF MONTREAL.

NOTICE is hereby given that a dividend of two-and-one-half per cent. upon the paid up capital stock of this institution has been declared for the current quarter, and that the same will be payable at its banking house in this city, and at its branches, on and after Wednesday, the first day of September next, to shareholders of record of 16th August.

By order of the board,
E. S. CLOUSTON,
General Manager.

Montreal, July 20, 1909. 25tf

MINERAL BELT EXTENDS RIGHT ACROSS DOMINION

Theory Held by Prominent Mining Professor Who Spent Years in the Cobalt Camp.

Perhaps there is no stronger believer in Cobalt than Prof. F. E. Schoonmaker of Detroit. The professor first entered Cobalt in April, 1905, when there was only one log camp there.

In discussing the Ontario silver fields with Prof. Schoonmaker yesterday, his opening remark was to the effect that on his first entry into Cobalt he disregarded his conventional ideas in regard to his previous gleanings of geology and mineralogy. "It is to this," he said, "that I attribute much of my success in the camp.

"I have been absent from Cobalt now for upwards of a year, having been compelled to take a rest during that period to recuperate after the labors of the time spent in the camp.

"When I first went into the district I stayed a full year before I felt competent to give any decided opinion on any of the propositions which were brought to my notice, and the benefits of this were plainly seen from the reports which I made and the success which accompanied judicious expenditure on the properties which I investigated."

The professor has been the means of bringing hundreds of thousands of dollars of American money into Cobalt and its vicinity, and expects to interest many more American capitalists in what he considers the premier silver camp of the world.

"Show me an ounce of silver in Cobalt and I will show you a mine, provided the money is forthcoming to develop the property," he said. "Many good claims have been temporarily discarded because of the mismanagement of the funds of the company at its inception. The promoters often are more interested in reimbursing themselves than in putting sufficient money into the treasury to place the property on a producing basis."

Asked as to how long he intended to stay in Cobalt now, the professor said that it was altogether likely he would be occupied for a period of two years in the various engagements he had undertaken, and at the end of that time he intended to prove out the theory which he has long held that the mineral belt of which Cobalt is a part, extends right across the Dominion from the Atlantic to the Pacific.

Wage Increase Recommended.

OTTAWA, Aug. 30.—The board of conciliation in the differences between the C.P.R. and its freight handlers at Fort William recommends that wages should be 20 1-2 cents per hour for day work and 23 1-2 cents for night work. The laborers were getting 18 and 21 cents.

No direct evidence of illtreatment by foremen was furnished. It is recommended that the bonus system be done away with.

The C. N. R. will give their freight handlers at Port Arthur the same advance in wages.

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