

is by no means a mere speculative statement. The opinion of the best informed and most experienced persons justifies it. This article alone, may safely be relied on for producing a revenue which will pay all the current expences of your Railway, and leave an additional surplus, as a dividend upon the Stock.

A prospective increase in the other items may also be counted upon. The whole freight of the Steamboats and other vessels navigating the Otonabee and Keene Rivers, and the Rice Lake, will, during the season of navigation, flow to your Road, at the Rice Lake Depot; and the entire produce of the shores washed by those waters will contribute to swell up your revenue.

All these sources of profit follow on the completion of your Road, *with certainty*. And if it were permitted to indulge in views of prospective advantage, arising from the opening of the rich and productive country lying to the North and West of Peterborough, by means of a Railway to Georgian Bay—a project, for which a charter has been obtained, and which is now promoted by many persons of influence—your Road may be set down at once, as likely to be one of the most productive, in point of revenue, on this continent.

Looking, then, at the interests involved, the country to be opened, the facilities of construction, the cost to be incurred, the returns which the most sober reason may with certainty reckon on, and all its prospective advantages, your Directors believe that seldom indeed has there been a project of similar magnitude that admitted of less question, or more strongly merited vigorous prosecution by the assurance of successful and profitable results.