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ctors has to-day rly Dividend of

R CENT. 1906, to stock. at the close of 1906. Transfer d from July 11, 016, both inclu-

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COBALT NORTON & CO., Brokers. rgentite Mining & Smelting Co.

nital \$2,000,000, Shares \$1 Par Value. All News Now Reaching Chicago President—CAPT. C. H. PALMER. Vice-Pres.—J. HENRY DEVEREUX. Secretary—D. L. McCARTHY. Has a Bearish Tinge -- British Markets Steady.

World Office,
Friday Evening, July 6.

Liverpool wheat futures closed to-day ¼d
to ¼d nigher and corn futures ¼d lower.
At Chicago July wheat closed ½c lower
than yesterday; July corn ½c lower and
July onts ¾c lower.
Northwest car lots to-day, 339; last week,
222; last year, 137.
Primary receipts wheat to-day 476,000;
shipnents, 204,000; last week, 299,000, 120,000; last year, 272,000, 275,000. Corn today, 776,000, 401,000; last week, 717,000,
481,000; last year, 733,000, 545,000.
Argentine wheat this week, 1,622,000; last
week, 1,336,000; last year, 1,656,000. Corn,
3,567,000, 2,787,000, 2,559,000.
Argentine visible: Wheat to-day, 2,176,000; week ago, 2,240,000; year ago, 5,960,000. Corn, 4,071,000, 3,738,000, 3,738,000.
Chicago—A despatch from King of Toledo, reads: Ohio July wheat condition 95,
against 95 in June and 91 a year ago. Corn
condition is 85, compared with a percentage of 80 a year ago. Area 98 per cent.
Oats 76, against 94 a year ago.
St. Louis—The Modern Miller says: Reperts from millers show the following condition, except Texas. Most millers report
the wheat yield up to or above expectations. The quality is good, generally better than last year, and many say the best
in years. A large movement is looked for
with favorable weather.—News Bureau.

Live Stock Commission Salesmen, Western Cattle Masket, Office 95 Wellington-avenue, Teronto. Also Rooms 2 and 4 Exmange fullding. Unlon Stock Junction. Consignments of cattle, sheep the due hogs are solicited. Carciu and personal attention will be made. Correspondence tetuens will be made. Correspondence Reference, Esther-street Branch. Telephone Park 787 DAYLD MCDONALD. 3 A.W. MAYUSEL.

NO EXCITEMENT OVER RIOS.

World Office, Friday, July 6. The Toronto stock market was made a little more active today, and prices, in odd instances, developed an improving tone. The best instance of this was in Twin City, where an advance of two points from the opening, and over four points from the recent low, was recorded. The price of this stock has, of course, been under manipulation, and at 109 was manifestly out of line with other portions of the market. The same influence on prices is now at work, only in the opposite direction. As a trading issue, Twin City offers one of the best facilities in the market, but, without some guarantee of a higher dividend, it is now fully high enough for investors to handle. A block of new securities in the shape of Rios was added to the local list to-day. The authorized capital of this concern is \$50,000,000—\$25,000,000 bonds and \$25,000,000 stock. Following the predecessors of this class of security, the common stock has been handed out as a bonus to bond purchasers. The common stock did not meet an especially good reception to-day, only two ten-share lots being wanted at the morning board. It will take several orders of this variety to use up the common capital, and it is not unlikely that a supply can be had without offering other inducements than bidding close to the present quotations. Considerable affinity for the Mackay shares was shown by the room trading element, and the buying was accompanied by a rumor that an announcement of deep importance to the stocktwo points from the opening, and over four points from the recent a rumor that an announcement of deep importance to the stock-holders will be made public at a later date. The improvement in prices to-day showed sufficient determination to warrant the belief that further advances might be expected. Herbert H. Ball.

WALL ST. MORE BUOYANT Continued From Page 12.

into the Bank of England on balance to Chesapeake & Ohio ... 98
Baltimore & Ohio ... 120½
Anaconda ... 12½
Denver & Rio Grande ... 41½
C, P. R. 163½
Chicago Gt, Western ... 17
St. Paul ... 175½
Erie ... 41½

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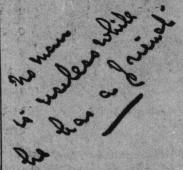
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of importance under consideration. There is beginning to be talk of the effect of high temperatures and the absence of rain is again noted in some directions, but in the main crop reports are not unfavorable, and the market is held in line by continued good demand for spot cotton. The weather map and forecast is for fair weather, with showers in portions of the belt and high temperatures Friday and Saturday. In fact, an area of high barometer extends over all of the country east of the Rocky Mountains. We expect no important change in prices in near future, tho continued strength of spot markets of the world should finally force a higher level of option values.

Movement, Country trade at all points is satisfactory and collections are fair to satisfactory and colle

Weekly Bank Clearings.

New York, July 6.—The following are the weekly bank clearings, as compiled by Bradstreet for the week ending July 5. 1906, showing percentages of increase and decrease, as compared with the corresponding week last year:

New York, \$1,898,645,293, increase 4.4.

Chicago, \$196,696,614, increase 12.2.

Boston, \$142,596,710, decrease 12.2.

Boston, \$142,596,710, decrease 14.8.

Philadelphia, \$146,630,815, increase 18.1

St. Louis, \$46,650,989, decrease 4.7.

Pittsburg, \$50,727,318, increase 1.6.

San Francisco, \$30,147,592.

Dominion of Carada—

Montreal, \$27,388,516, decrease 1.6.

Toronto, \$22,744,899, increase 1.6.

Halifax, \$2,658,116, decrease 1.6.

Halifax, \$2,658,116, decrease 25.9.

Vancouver, \$2,232,253, increase 20.5.

Quebec, \$2,242,637, increase 37.8.

St. John, N.B., \$1,034,621, increase 4.2.

London, \$1,332,468, ircrease 32.9.

Victoria, \$563,282, decrease 29.7.

Calgary, \$1,015,823.

of the crops throut all parts of Canada are mocuringing merhants to prepare for a good business. While it is true that the goods of lawfuler and of the spring were provided to the control of the pring were weether, results have not been very diaast trely few small businesses, and general conditions throut the country look so prosperous that expectations favor great activity in all lines for the balance of the year. Crops are looking well and prices hold steady to firm. The make of butter demand for both is brisk. Prices have creamin high. The hards the cheer remain high. The hards are moving better, and the fall trade promises to be one of the heaviest in years. There is an exceedingly and the remains. Cottons, thems and woolers light. Groceries are fairly act. Cannue goods. Stocks of pean can growing scare. The jam was broken, and all the say that the cheer are fairly heavy, but prices hold up well. Cattle are and very firm, with packers bidding against each other at country points. Wool is flaw to be a country from the distributions during the past week have greatly reported fair to good. Winnipey reports to Bradstreet's say: There is a good tone to trade in all departments, weak have greatly reported fair to good. Winnipey reports to Bradstreet's say: There is a good tone to trade in all departme

TRADE NEWS

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