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Our Debentures combine an absolutely safe security with a profitable return for the money

invested. They are issued in sums of \$100 and upwards for terms of one, two, three, four or five years. Interest at the rate of lour per cent. per annum accrues from the date on which the money is received by the Company, and is payable half-yearly.

CANADA PERMANENT MORTGAGE CORPORATION
OFFICES: Toronto Street, Toronto

## :ARTHQUAKE AT FRISCO

Damage to the Pacific Coast City Injurious to Market Quotations -Toronto Stocks Heavy.

World Office. Wednesday Evening, April 18. Renewed weakness struck the Toronto Stock Exchange to-day without apparent resson. Manipulation accounted largely for the movement in Mackay common, which was the most active issue by long odds. The rally in this stock during the time the local market was closed down was not the success it had been anticipated. Too many holders were desirous of securing profits for the satisfaction of the insiders and to-day sees the price at where it was a week ago. The New York market was influenced by the earthquake news, but it required a big stretch of imagination to apply this to domestic stocks. Besides Mackay, Toronto Electric and Sao Paulo continued to display signs of distress, but outside holders of these shares are retaining them, with a tenacity which certainly betrrys a hope of a confident degree.

There is almost an entire absence of outside the following current prices for unjisted the following prices for unjisted the following current prices for unjisted stocks to-day:

Asked. Bid.

Rio Underwriting \*90 x90 do. 5 per cent 81 80 Consolidated Mines 138 183 Metropolitan Bank

Crown Bank

Crown Bank side speculation and investment existing at the present time, and a good deal of to-day's business must be classed as liquidation. The purchases are of course made by what are temporal the strength of the s dation. The purchases are of course made by what are termed the strong interests, and these appear to be satisfied that the shares can be resold at an advantage at a later date. The sentiment in the Electric shares is much mixed with the opinion predomin and that prices in most instances are considerably higher than circumstances werrant. The whose market at the close was without the slightest evidence of the Chicago and Milwankee Electric Railroad Company for the month of March, as follows: Gross, \$40,453.36; net, \$18,234.48. This is an increase in gross of \$3.55 per

The directors of the Bank of Toronto have decided to increase the capital stock \$500,000. The new stock will be allotted at the close of the transfer books on June 2 next, and will be at the rate of one share of new stock for every seven shares held at that date, and will be issued at a premium of 100 per cent. This proposed increase will make the paid up capital of the brink \$4,000,000 and the rest will be increased to \$4,400,000.

Grain rates from Missouri River to Gulf

New York roads agree upon new schedule of import rates to meet Canadian compe-

Chicago—Announcement is made of the execution of a \$6,000,000 blanket morrgage to the First Trust & Savings Bank by the Knickerbocker Ice Company to enable it to take over a number of independent concerns Banks have gained \$16,680,000 thru sub-

treasury operations since Friday.



DOMINION

SECURITIES

26 KING ST.E.

\*With 19 per cent. stock. xWith 22 per

This is an increase in gross of 33.55 per cent, and in net of 20.39 per cent, over the earlings for the corresponding period of last year.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market: General opinion that copper dividend will be increased on Thursday.

Heavy orders placed with T.C. & I. this

Will be increased on Thursday.

Heavy orders placed with T.C. & I. this week.

Virginia chemical expected to show six per cent, on common.

Stocks plentiful in loan crowd.

There was \$675,000,000 new underwriting offered in this market in the first three menths of the year.

Forty-three roads for the first week of april show average gross increase 12.78 p.c.

Seeding in Canadian Northwest backward.

Considered New York purchases of gold have swept London market bare.

New rule of treasury likely to increase con petition in gold imports as question of speed in transit is eliminated.

Grain rates from Missouri River to Gulf

The anthracite coal question has also become most acute.

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The news from San Francisco, however, was the sole topic discussed and the market reflected apprehension concerning the fact of that city by declining sharply at the epening and showing weakness thruout the session from this cause.

Highly speculative stocks suffered most, tho transcontinental lines of course reflected the special injury and loss to those properties having terminals at San Fruncisco and elsewhere on the coast.

The selling movement was impartial, but not extremely heavy after the first hour.

Pending more circumstantial knowledge of the extent of the Pacific coast calamity and its possible effect on the money and stocked the special injury and loss to those properties having terminals at San Fruncisco and elsewhere on the coast.

The selling movement was impartial, but not extremely heavy after the first he Landed Bank.

Francisco.

At this juncture, however, we can only suggest the exercise of conservatism with the hope that the extent of loss by the earthquake and fire shall not prove so extreme as to bring financial disaster to that section. The news at this writing indicates more serious conditions than earlier reported.

Ed.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has made a very fair showing in the face of a combination of circumstances of decidedly adverse character. The San Francisco disaster comes at a time when bank reserves and normal movements of money are both favorable to this centre. Altho some funds will be withdrawn from local banks the great as the state of the state o Banks have gained \$18,680,000 firs subfreeaury operations since Friday.

Shreeport, La.—The Mechanit' and
Parmers' Bank and Trust Co. of this city
sent outlook the bank will be fished to be dependent on the control of the control

per ceut. closed 3½ per cent. Call mone at Toronto, 5½ to 6 per cent. Price of Silver.

Bar silver in New York, 04% per oz.

Bar silver in London, 29 15-16d per oz.

Méxican dollars, 50c.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Banks Buyers Sellers Counter N.Y. Funds. 1-32 prem 1-16 prem 1-3 to 1-4 Ment'l Funds par par 1-5 to 1-4 60 days sight 8 5-8 8 21-32 815-16 to 91-16 Demand 8:g. 9 1-4 95-16 9 9-16 to 9 11-18 Cable Trans 9 11-32 912-32 911-16 to 9 13-16

Toledo Ry ....
Detroit Ry .....
City Dairy com .... 2244

Detroit Ry
City Dairy com ... 221/2
do. pref ... 831/2
Dom. Steel com ...
do. pref ...
do. bonds ...
Dom. Coal com ... 80
do. pref ...

War Eagle .....

ba Loan .....

Imperial.

Screreign. 1 @ 148

Tor. Elec. 25 @ 154 25 @ 153½

10 @ 96

Dem. Tel.

xxBonds.

-Morning Sales .-

Mochay.
25 @ 64%
225 @ 64%
325 @ 64%
325 @ 64
115 @ 63%
150 @ 63%
25 @ 63%
10 @ 63%
36 @ 73x

Can, Perm.

Tor. Elec.

-Afternoon Sales.

125 @ 1531/2

Bell Tel.

\$500 @ 104xx

Montreal Stocks.

In:perial. Mackay. 10 @ 2431/xd. 130 @ 631/2 West Ass 50 @ 73

108

40 @ 64

Elec. Dev.

	2000-01			
	Toronto Stocks.	A	pril 18.	M. K. T
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	Commerce 179 1781/8		178%	Peo. Gas 94% 94% 94
ă	Imperial 2451/2 245		d248	Pr. Steel Car 56½ 56½ 55½
8	Dominion	278		Reading 136 136½ 134
9	Standard		• • • •	Rep. I. & Steel 30% 31 30
i	Hemilton 229			Rock Island 27% 27½ 27
ğ	Ottawa 280 228	230	228	C. I. F 51 51 49%
ğ	Nova Scotia	•••	•••	H. I
ğ	Molsons		••	South Pac 68% 68% 66%
i	Traders' 149	149	***	
g	Metropolitan 200	21:		
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1	Con Gog		***	1 40. Dref 40 40 479/
1	Ont. & Qu'Ap	•••	**	The I RK1/ EE1/ PE
1	C. N. W. L. pr	***	1:01	W. I 1987 1987
I	do. common			10. 1. 1 60 00 001/
ı	C. P. R 173%		1721/2	TOTAL MANAGEMENT
I	Tor. Elec. Light. 156 154%		153 4	Sales to noon, 627,500; total sales, 1,
I	Mont Power			000.
I	Can. Gen. Elec 148 147	148		The second secon
l	Mackay com 641/2 641/4	63%		London Stock Market.
ł	do. pref 78½ 78	731/4	73	Tonden Stock Market.
ı	Dom. Tel., xd	1201/2		London, May 18.—Money was it fal
l	Bell Tel., xd 157	157	***	
ı	Rich. & Ont 83			The manual III Connection with the metine
I	Niagara Nav 1271/2 1253/4	1271/2	1251/2	
I	St. L. & C 128			payment of \$12,500,000 for London council bills Discount

of \$5,000,000 of exchequer bonds and the paylment of \$12,500,000 for London county council bills. Discounts were firm Trading on the stock exchange was quiet on the disquieting news from Natal and the heavy New York demand for gold. Consols were easiler at first, but rallied at the close. Home rails dropped. Aimericans opened irregular, rose to above parity and sagged later, especially during the last hour, on New York selling, and closed weak Grand Trunk improved on the traffic returns, but reacted later. Foreigners were duil on Paris selling in preparation for taking up the Russian loan.

Kaffirs were flat, Japanese imperial 6's of 1904 were quoted at 10114. Northern Nav. 89½ 88 89½ 88

London St. Ry. 119% 119½ ... 118½

Winnipeg Elec do. bonds
Sao Paulo ... 142½ 142 142 141½
do. bonds
Northern Ohio
St. Catharines 70 ...

Reading 11
do. 1st preferred 46½
do. 2nd preferred 49½
Southern Pacific 71½
Southern Railway 41%

do. preferred ..... 504 Standard Stock and Mining Exchange.

Twin City. 20 @ 119 4 Crown Bank ..... Sun & Hastings Loan 85
Dominion Permanent 82
National Agency 93
Home Life 15
W. A. Rogers, pref
City Dairy pref
Carter Crume, pref 86
National Portland Cement
Rio Janeiro 5 p.c. bonds 80½
do. stock 49 Twin City. 11 @ 118% 60 @ 118% do. stock 49
Can, Con, Mining & S. 138
Deer Trail 3
Vingina 5 Sao Paulo. 50 @ 141% 31 @ 141% Virginia 5
Monte Cristo 3
Rambler Cariboo Granby Smelter 13½
C. G. F. S. 7¾
Centre Star 46
St. Eugene White Bear 3½
North Star 3½ Montreal, April 18.—Closing quotations oday:

Asked, Bid. North Star North Star 6
International Coal & Coke 38
California Monarch Oll 30
Crown (Cobalt) 50

Unlisted Stocks. The Investment Exchange Co., Spectator Building, Hamilton, Canada, furnish the following quotations for unlisted stocks: Dominion Permanent ..... 79.00 Foster Cobait
Gordon Cobalt
California Monarch 25
United Tonopah
Manhattan Nevada
Goldfield 52 Heme Life ..... 11.50

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE. Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on the Terento Stock Exchange: Canadian Goldfields ..... .07½ 110,00

Aurora Extension
Aurora Consolidated
Mexican Dev Carter Crume ...... 84.00 Price of 011. Pittsburg, April 18.—Oil closed at \$1.61.

New York Cotton. 

## The Dominion Bank

BRANCHES AND AGENTS THROUGHOUT CANADA AND THE UNITED STATES

TRAVELLERS' LETTERS OF CREDIT issued, available in all parts of the world. Most convenient and safe method of carrying funds.

A General Banking Business Transacted

Middling uplands, 11.85; do., gulf, 12.10; seles 150 bales. Marshall Spader & Co. wired J. G. Beaty, King Edward Hôtel, at the close of the market:

The market was very inactive to-day and following easier cables than expected; a rather sharp break took place at the opening. Some slight recovery resulted from covering orders, but the market was lifeless and without interest during most of the session. Weather conditions were favorable and the San Francisco disaster absorbed the interest of traders to the practical exclusion of other considerations. At this writing the disaster on the Pacific corst constitutes a restraining influence on all speculative ventures. Cotton Gossip. Metal Markets.

New York April 18.—Pig iron—Quiet. Copper.—Firm at \$18.50 to \$18.75, Lead—Quiet, Tin—Steady, Straits—\$38.80 to \$39. Spelter—Quiet. Coffee—Spot Rio steady; mild steady.

Odd Tombstoses is England. The precincts of Winchester Cathedral, which is now engaging so much attention, possess perhaps the most curious tombstone in existence, as far as the inscription goes. It is: "In memory of Thomas Fletcher, a grenadier in the North Regiment of Hants Militia, who died of a fever contracted by drinking small beers when hot, the 12th of May, 1764, aged 26 years. In grateful remembrance of whose universal good will towards his comrades," the prose inscription continues "this stone is placed here at their expense, as a small testimony of their regard and concern." Then it drops into poetry:

"Here sleeps in peace a Hampshire Grenadier, Who caught his death by drinking cold small beer. Soldiers, be wise, from his untimely And when ye're hot, drink strong, or none at all."

Rife and Gauge Out of Place.

The United States army authorities are considering the abandonment of the wind gauge feature of their new rifie. Critics of the sight claim that a wind gauge is entirely out of place on a, military rifie; that it is a needless complication, of no possible use under any service conditions, and that its presence is a positive detriment to the efficiency of the troops. Practice with a wind gauge on the ranges is effort thrown away. The conditions of the target practice should be made as near as possible the same as those met with in the field of action.

AMERICAN PALACE CAR.

Bradstreet's of Saturday, April 7, says:

"There are over 1300 miles of new railroad under construction in the United States, and in Canada between 2000 and 3000 miles will be under construction before the end of the year."

The demand for railway rolling stock of adil kinds is greater at the present time than for many years past, and the matter of car construction is becoming a serious problem.

WE OFFER FOR SALE
300 Red Rock. 300 Silver Bar, 300 Gordon
Cobalt, 100 Foster Cobalt, 3000 Silver will be able to deliver the combined sleepLeaf, 300 Montreal Cobalt, 5000 United

cars under construction at Dayton, Ohio, and St. Louis, Mo. Work is progressing favorably, and the companies claim they will be able to deliver the combined sleepthe time limit. WE OFFER FOR SALE Cobalt, 100 Foster Cobalt, 3000 Silver Leaf, 300 Montreal Cobalt, 5000 United Tonopah and Goldfield (Wisner), 5000 Manhattan Nevada (Wisner). Market letter and price lists on request.

INVESTMENT EXCHANGE CO. C. H. ROUTLIFFE, Mgr. . Hamilton, Ont.

FOR SALE 1500 Viznaga at 9c. 25 Ontario & Saskatchewan Land Corporation (bid), 5 Eastern & Western Land Corporation (bid), \$500 Mexican Exploration 79, bonds, maturing 1909, for \$482.50. G. & G. G. LAIRD, Room 209. Stair Building. Phone M. 4970

FOR SALE Kerr Lake Mining Co., better known as Jacobs, at \$100 per share being par value. Silver Queen, lately known as the working part of Hudson Bay, at \$1 per sharebeing par value. Send your orders in at once, as we have only a limited number of each of these stocks for sale.

J. T. EASTWOOD & CO. 24 King St. W., Toronte, Ont.

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FOR SALE Dom. Permanent. Diamond Vale. Col. Invest & Loan. Monte Cristo. Canadian Birkbeck. White Bear. Canadian Savings. Deer Trail. Special Snap-CANADIAN CORDAGE. Can. Gold Fields Syndicate Pays 2 per cent. Dividends on par value 10c share WANTED Nat. Port. Cement. W. A. Rogers,

Pfd. City Dairy, Pfd. Sun & Hastings. Write, wire or phone requirements, FOX & ROSS STOCK BROKERS, - TORONTO Members Scandard Stock Exchange. Established 1887.

WANTED. SHARES OF SILVER BAR MINING COMPANY: NAME QUANTITY AND LOWEST PRICE. BOX 85, WORLD.

THE MANHATTAN MAIN GOLD MINING COMPANY, NEVADA, Is being organized by men who have Recently made many thousands for

their clients in Nevada Mining

SENATOR FRYE SATISFIED.

Senator Wm. P. Frye of Maine, in a long interview in a Boston paper, says he does not regret giving up his law business, which would have made him rich, whereas he is poor, for a public career, where he has lived in pleasant surroundings and found infinite satisfaction in the honors and confidence which his state has given him.

No Telephones at Scotland Yard. In some respects London is very such behind many English villages. Practically every rural police station has its telephone, but Scotland Yard, the head and centre of London's criminal detective system, still holds out against this means of communications.

FOR SALE

\$3500, solid brick dwelling, central, attached, eleven rooms and bath, good furnace, convenient to Spadina BONDS AND DEBENTURES A SPECIALTY. and King Street. For full particulars apply to

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hall, Spader & Co., King Edward report the following fluctuations in aw York market to-day:

Open. High. Low. Close.

Organization price of 7 1-2c a share from all mining and financial paper. News from all mining districts. Most reliable information regarding mining, oil industries, formation regarding mining, oil industries, principal companies, etc. No investor should be without it. Will send six months free Breich A. L. Wisner & Co., 61 and 62 Confederation Life Building, Owen J. B. Years-levy, Toronto, Ont., Manager, Main 3290.

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R. A. SMITH,

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> FOR SALE: loo Canadian Mar-coni; loo Gordon, Cobalt-Silver Mining Co.; looo Man-hattan Nevada Gold; 500 United Ton-opah; lo American DeForest; 500 Red Rocky, Cobalt. K. HURLEY, 345 Investment Broker, Room 72, Confederation Life Building, Toronto

I Will Buy 1000 Ganadian Osage Petro-leum, 8½c; 1000 Viznaga Gold, 8c; 1000 Mexican Exploration "A," 3c; 5000 Haslemere M. & M., 2½c; 2000 Homestake Exten-sion, 13c; 2000 Alamo Electric, 5½c.

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2850 shares Aurora Consolidated at 18 1-2 cents, 500 shares Silver Leaf, Bid. 500 shares Silver Bar at 1.00 per share J. E. CARTER, Investment Broker.

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