

As I have given a true and unvarnished history of the Levis and Kennebec Railway and its present difficulties, in which are given undeniable facts, I come to the question, what have I made out of it after five years of work and anxiety ?

The emoluments have been so great that I deem it advisable to classify them !

1st. I have drawn from the funds provided *by Mr. Reed* \$1,500 per annum, (Mr. Larochelle the same) a considerable sum out of which still stands to my credit in the books of the late contractors !

2nd. I have had an action taken out against me for conspiracy by the new lessee because I was trying to protect the interests of my friends who advanced the money to build the railway !

3rd. And lastly, I have been subjected to criticisms both by the French press and people, as having been influenced by a national feeling to overthrow the present directorship, and place it entirely under English control, and have even been accused by an anonymous writer in the *Canadien* of a disregard for the interests of my creditors in opposing the settlement which Mr. Sénécal proposes to make with them.

Now the facts are, that Mr. Reed proposed not to interfere in any way with the interests of the stockholders of the Company, and only to make such a slight change in the Board of Direction, (he proposed to re-elect the President and officers of the Company, and all the members of the old Board of Directors except two), as he thought would best serve the advancement of the enterprise, so I fail to see why there should be any national feeling in the matter. Then as to my opposition to Mr. Sénécal's proposition to settle with our creditors, it has arisen because I doubt that gentleman's ability to carry out this arrange-