

prices reported has generally been explained by the fact that the holders were clearing up stocks which they are anxious to close. In pine, first broad deals have been in more demand, and the prices firmer at £23 7s. 6d. to £24 15s. There is not much demand for 11-inch, and they have been cleared at £20 12s. 6d. to £22. Undersized have been sold freely at £17 3s. 9d. to £19 5s. A fair business has been done in good sidings, which for an 11-inch average have fetched £17 3s. 9d. to £18 11s. 3d. Strips 5 to 7-inch wide by 1 1/2-inch, 1 1/2-inch and 2 inches are selling at £13 to £15 10s. In seconds the stock of broads is not large, but there has been little demand. They are quoted at £17 3s. 9d. to £19 5s., 11-inch at £15 2s. 6d. to £17 17s. 6d. Undersized deals are hard to move, and have been sold at £11 13s. 9d. to £13 15s. The demand for thirds has been good, regulars are steady at about £9 12s. 6d., but undersized are still weak at £6 17s. 6d. to £7 18s. 10d. per St. Pet. std. There are considerable stocks of fourths on hand that were bought at low figures in the later part of last year, and this has tended to keep values down. The demand has been moderate. Regulars are quoted at £6 17s. 6d. to £7 4s. 4d., and undersized at £6 3s. 9d. to £6 10s. 7d. Red pine is very much wanted, but there is practically no stock in hand.

SPRUCE—A fair business has been done in Quebec spruce, and prices are firm at £7 5s for 2nds, £6 17s 6d for 3ds, and £6 3s 9d to

£6 10s for 4ths. Several shipments of New Brunswick spruce have come to hand by the winter steamers from St. John, and these have readily been taken up at full prices. The demand is good, and with the exception of 7 inch, prices realized were high. 9 inch deals are quoted at £7 11s 3d, with 7 inch, 8 inch, and 11 inch at approximate prices.

There has been a moderate import of birch from St. John by the winter steamers, and it has readily been taken up at full prices. The demand is good. Logs 14 1/2 to 15 inches sell at 17d to 19d. There has also been a good enquiry for planks, and these have been sold at £7 4s 4d ex quay.

The Timber Trades Journal reports the following fixtures: Montreal or Three Rivers to e. c. port, 42s 6d, deals, option 40% boards, excess of 10, at 46s 3d; Quebec to West Hartlepool, deals 42s 6d, timber 65s; Montreal or Quebec to a small range U. K., deals, 42s 6d, timber, 65s; Quebec to Cadiz, 300 standards, 52s 6d; Quebec to Seville, 450 standards, 55s; Quebec to Cardiff, 1050 standards, 40s; Quebec to Avonmouth and Bristol, 1100 standards, 40s and 43s 9d respectively; Miramichi, N. B., to w. c. Great Britain, 950 standards, 43s 9d; several small sailers, from New Brunswick ports to w. c. England and e. c. Ireland, 43s 9d to 45s; West Bay, N. S., to Limerick, 950 standards, 42s 6d, June sailing.

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