

Hon. Mr. MANION: Would you permit me to make one little statement in view of some statements that were made in the press. You will remember that at our last meeting Mr. Fullerton gave a statement showing that the officers of the railway drawing \$15,000 a year had been reduced from thirty-six in 1930 or 1931 to six at the end of 1933. Since then I have noticed in two or three papers the suggestion—rather an unfair one to my mind to this committee, to parliament and to the government—that there might be an attempt being made to so wipe out the highly paid officers of the Canadian National for the purpose of helping the Canadian Pacific. That is a ridiculous suggestion; but in view of that, however, I took the matter up with Mr. Beatty to learn the number of men on the Canadian Pacific who received over \$15,000 a year, and this morning Mr. Beatty writes me—I will not put the whole letter on record because it is marked personal, but I will give the important paragraph which contains the information required:—

Exclusive of the chairman and president, five officers of this company are in receipt of salaries of \$15,000 or more per year, and that the aggregate of these salaries amounts to \$96,000.

In other words, except for the president and the chairman—I presume the president surely gets more than \$15,000—

Hon. Mr. EULER: I am sure he does.

Hon. Mr. MANION: But if the chairman and president get more than \$15,000 the Canadian Pacific then have seven getting more than \$15,000.

Hon. Mr. EULER: In comparison with five—

Hon. Mr. MANION: —six of the Canadian National. I thought it was a good thing to get that out in view of the attitude taken by, I think, an unreasonable section of the press—not of the political press.

Hon. Mr. EULER: I suppose he does not say what the comparison was between the salaries of the president of the C.P.R. and the former president of the Canadian National?

Mr. BOTHWELL: They received over \$15,000 in 1930. He does not say how many there were then.

Hon. Mr. MANION: No. The statement was made in a financial paper—one which claims to be non-political—that we were proposing to do damage to the Canadian National railways by too much economy.

Hon. Mr. EULER: And have less efficient men?

Hon. Mr. MANION: And incidentally within six inches of this editorial was an article demanding greater economies.

Mr. POWER: You did not ask Mr. Beatty what were the salaries paid to officers of the C.P.R. in 1928 and 1929?

Hon. Mr. MANION: No. I understand that they have been very severely cut down.

Mr. POWER: It might be interesting to find out what they were in 1928 and 1929 when times were good.

Hon. Mr. MANION: I understand they have taken about the same cut as the Canadian National.

Mr. HANBURY: I think I made some remarks with reference to this particular matter at a previous sitting, and I believe that the argument made at that time was that the six officers of the Canadian National railways receiving over \$15,000 received a total of \$117,000, and I pointed out at that time that it was less than 1 per cent of the operating revenue of the Canadian National railways. As a matter of fact, it is considerably less than that; it is approximately .80. I have just received from the Interstate Commerce Commission