

or replacement of a loan. The Company may make such loans upon terms that the principal of the loan shall be repaid by substantially equal monthly instalments, with the accrued aggregate charge on the amount of the balance of the loan from time to time owing, or that the principal and the aggregate charge of the loan shall be blended and paid by substantially equal monthly instalments, but in any event the Company shall plainly disclose in the document of loan expressed as a percentage of the principal sum loaned, the amount of the aggregate charge payable per month.

Mr. Stevens addressed the Committee, entering strong protest against the proposed amendment to the Bill, and stated that, in his opinion, it was not in order.

The Chairman ruled the amendment in order.

Mr. Stevens appealed against the ruling of the Chair.

A recorded vote was called for, as to whether or not the Chairman's ruling be sustained.

The Chairman's ruling declared sustained by a vote of 11 Yeas to 5 Nays.

It being after six o'clock and the Clerk of the Committee having called attention to the fact that a quorum was not now present, the Chairman adjourned the Committee to meet again to-morrow, Thursday, April 1, at 10.30 a.m.

E. L. MORRIS,
Clerk of the Committee.