Bonds and interest on whatever property and works of the Tay Navigation Company have lately been taken possession of, or expropriated by, the Dominion Government, for the purposes of the Tay Canal, or on any moneys payable to the Company as specified in the Act of 1831.

All which is respectfully submitted.

THOMAS HODGINS,

Chairman.

APPENDIX No. 1.—Copy of one of the Bonds or Debentures of Tay Navigation Company held by the University.

Know all men by these presents that the President and Directors of the Tay Navigation Company, and their successors in office, are hereby held and firmly bound to the President and Directors of the Bank of Upper Canada in the penal sum of Five Hundred Pounds of lawful money of this Province conditional as follows:

The condition of the above obligation is such that the above bound Tay Navigation Company shall pay to the President and Directors of the Bank of Upper Canada aforesaid or to their assigns on the first day of July one thousand eight hundred and thirty seven the sum of Two Hundred and Fifty pounds of lawful money, and shall in the meantime at the expiration of every six months from the date hereof, pay to the said Bank or their assigns, the lawful interest accruing on the said sum of Two Hundred and Fifty Pounds, then this obligation to be void or else to remain in full force and virtue.

Given under my hand and seal at Perth in the said Province this third day of October in the year one thousand eight hundred and thirty-three.

(Signed)

WILLIAM MORRIS, [L.S.]

President, Tay Navigation Company.

Witness:

(Signed) JAMES WILSON.

(Signed) WM. KIRKPATRICK.

APPENDIX No. 2.—Extract of the Report of the Minister of Public Works for 11867, on the River Tay Canal.

"The River Tay, which may be considered a branch of the Rideau Navigation falls into the Rideau, at the foot of Lower Rideau Lake.

"The town of Perth is situated on the River, about 8 miles above its mouth.

"In 1831 a Company was incorporated with a capital of \$16,000, for the improvement of the navigation of this river. The works were immediately commenced, and in 1834, were opened for navigation.

"They consist of five locks, with dams and slides for passing timber; four of the locks are of stone, the remaining one with the other works is of wood. The Company never declared any dividend; and the works are in a dilapidated state.

"The locks are about 101 by 20 feet, with four feet of water.

"The Government of Upper Canada, during the session of 1833-4, loaned the Company \$4,000; and in 1836-7, \$3,000.

"The total cost of the works, so far as can be ascertained, up to 30th June, 1867, amounted to \$17,764.05." (See Sessional Papers 1867-8, No. 8, p. 61.)