

CANADIAN NATIONAL RAILWAYS
CANADIAN NORTHERN RAILWAY
CANADIAN GOVERNMENT RAILWAYS

	1920	1921	Increase or Decrease	Increase or Decrease
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Operating deficit.....	26,708,456 23	14,020,671 15	12,687,785 08	90.49
Canadian Government Rentals.....	567,240 00	697,344 22	-130,104 22	-18.66
Miscellaneous Income (Credit).....	1,585,061 68	1,255,143 15	329,918 53	26.28
Deficit St. John and Quebec.....	346,015 49	187,269 97	158,745 50	84.77
Net deficit, excluding Canadian Northern fixed charges and miscellaneous income balance.....	26,035,650 04	13,650,142 19	12,386,507 85	90.74

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COMPARISON OF PAYROLL, TWELVE MONTHS ENDED DECEMBER 31, 1920, INCLUDING BETTERMENTS

	1920	1919	Increase	%
	\$ cts.	\$ cts.	\$ cts.	
Canadian Government.....	37,103,129 97	31,855,264 61	5,247,865 36	16.47
Canadian Northern.....	54,973,613 24	43,366,183 65	11,607,429 59	26.76
Canadian National.....	92,076,743 21	75,221,448 26	16,855,294 95	22.40

EXPLANATION OF INCREASE

	Canadian Government	Canadian Northern	Total	%
	\$ cts.	\$ cts.	\$ cts.	
Due to adoption of U. S. Labour Board Award No. 2.....	5,013,700 00	7,759,500 00	12,773,200 00	16.98
Betterments, Deferred Maintenance and Increased Service.....	50,537 33	3,549,292 35	3,599,829 68	4.79
Wages paid in 1920, properly chargeable, to 1919.....	183,628 03	298,637 24	482,265 27	0.64
Total.....	5,247,868 36	11,607,429 59	16,855,294 95	22.41

AVERAGE NUMBER EMPLOYEES

	1920	1919	Increase or decrease	%
Canadian Government.....	23,849	24,057	-208	-0.86
Canadian Northern.....	33,654	30,212	3,442	11.39
Canadian National.....	57,503	54,269	3,234	5.96