

review procedure. In those limited instances where review remains, we have sought to make the rules as transparent and predictable as possible. Canada is now one of the most open countries in the world to foreign investment, and one of the most attractive investment environments you will find anywhere.

The National Energy Program, with its retroactive back-in share, is also gone. Canadian energy policy is now market oriented and non-discriminatory. Many controls over the export

of oil and natural gas have been abolished and further deregulation is in progress. Together, our two governments have created an open, market-oriented North American market in energy trade.

The next step, if we can manage it, is to create an open market for most of the rest of our trade. And despite all the headlines about trade wars, I firmly believe we can manage it. If the United States and Canada can't strike a deal, who in the world can?