

PROTECTION - THROUGH TARIFFS, AND RESTRAINTS ON INVESTMENT, AND GOVERNMENT OWNERSHIP OF ENTERPRISES. NOW, A MORE MATURE CANADA CAN BE MORE SELECTIVE ABOUT THE PROTECTION WE REQUIRE, AND MORE SURE OF OUR STRENGTHS. OF COURSE WE WILL NEED SOME PROTECTION. EVERY COUNTRY DOES. THERE IS NO ABSOLUTE MARKET ECONOMY EXCEPT IN THE TEXT BOOKS. BUT STRONGER NATIONS HAVE LESS NEED OF PROTECTION, AND WHETHER YOUR STANDARD IS RESOURCES, OR SKILLS, OR INGENUITY, OR SELF-CONFIDENCE, THIS IS A STRONG NATION.

THE OLD REGIME ASSUMED CANADA WAS VULNERABLE, AND PUT UP BARRIERS. WE ASSUME THAT CANADA IS STRONG, AND LOOK FOR OPPORTUNITIES TO EXPRESS THAT STRENGTH. AN IMMENSE OPPORTUNITY AWAITS US IN WORLD TRADE - AND WE ARE REACHING OUT TO EMBRACE IT - IN MULTILATERAL NEGOTIATIONS FOR A MORE OPEN WORLD TRADING SYSTEM; IN BILATERAL NEGOTIATIONS WITH THE UNITED STATES; IN TRADE MISSIONS, AND PRODUCTIVITY SEMINARS, AND NEW OFFICES ABROAD.

WE WILL BE ENCOURAGING EXPORTS EVERYWHERE, BUT TWO LARGE MARKETS HAVE SPECIAL POTENTIAL, PARTICULARLY FOR WESTERN CANADA. ONE IS THE UNITED STATES, WHERE WE HAVE THE CHALLENGE OF KEEPING EXISTING MARKETS, AS WELL AS WINNING NEW ONES. THE OTHER IS THE PACIFIC RIM, WHICH WE BELIEVE WILL BE THE MAJOR SOURCE OF NEW GROWTH FOR CANADA IN YEARS TO COME.