

The two sides reviewed the Canadian proposals for the conservation and management of fish stocks off Canada's Atlantic coast first advanced at the June 1975 meeting of ICNAF and scheduled for further discussion at the special ICNAF meeting to be held at Montreal in September. The Canadian side stressed the importance Canada attaches to these proposals and their possible implications for the future of ICNAF.

Both sides attached great importance to their future cooperation in the field of fisheries. They expressed their readiness to meet at an early opportunity in order to consider the elaboration of a bilateral agreement on fisheries cooperation that would establish the terms and conditions governing continued fishing by the Spanish fleet in waters off Canada's Atlantic coast, taking into account anticipated legal and jurisdictional changes in the regime of fisheries management in such waters and relevant provisions of the 1972 Canada/Spain Fisheries Agreement.

The Spanish delegation was chaired by Mr. Jaime Manuel y Pinies, Director General of Fisheries, Ministry of Commerce; the chairman of the Canadian delegation was Mr. L.H. Legault, Director General, International Fisheries and Marine Directorate, Department of the Environment.