

The Greatest Trade in the World

The two-way trade between Canada and the United States is the greatest in the world and it is growing. It totaled almost \$165 billion in goods and service transactions in 1987, 8.6 percent higher than it was the year before.

Preliminary Department of Commerce figures for 1988 show that Canada-United States trade in goods and service transactions totaled \$145 billion at the end of the first three quarters, up 19 percent over the same period in 1987.

The huge trade includes an extraordinary variety of merchandise and non-merchandise. Non-merchandise includes professional services, travel, royalties and license fees; and interest, dividends and other investment income. We have used goods interchangeably with merchandise, and service transactions when referring to non-merchandise trade.

BUREAU OF ECONOMIC ANALYSIS
 TRADE NEGOTIATIONS OFFICE
 COMMERCIALS SECTION
 CENTRE DE RECHERCHE
 50 O'CONNOR
 OTTAWA K1A 1J1

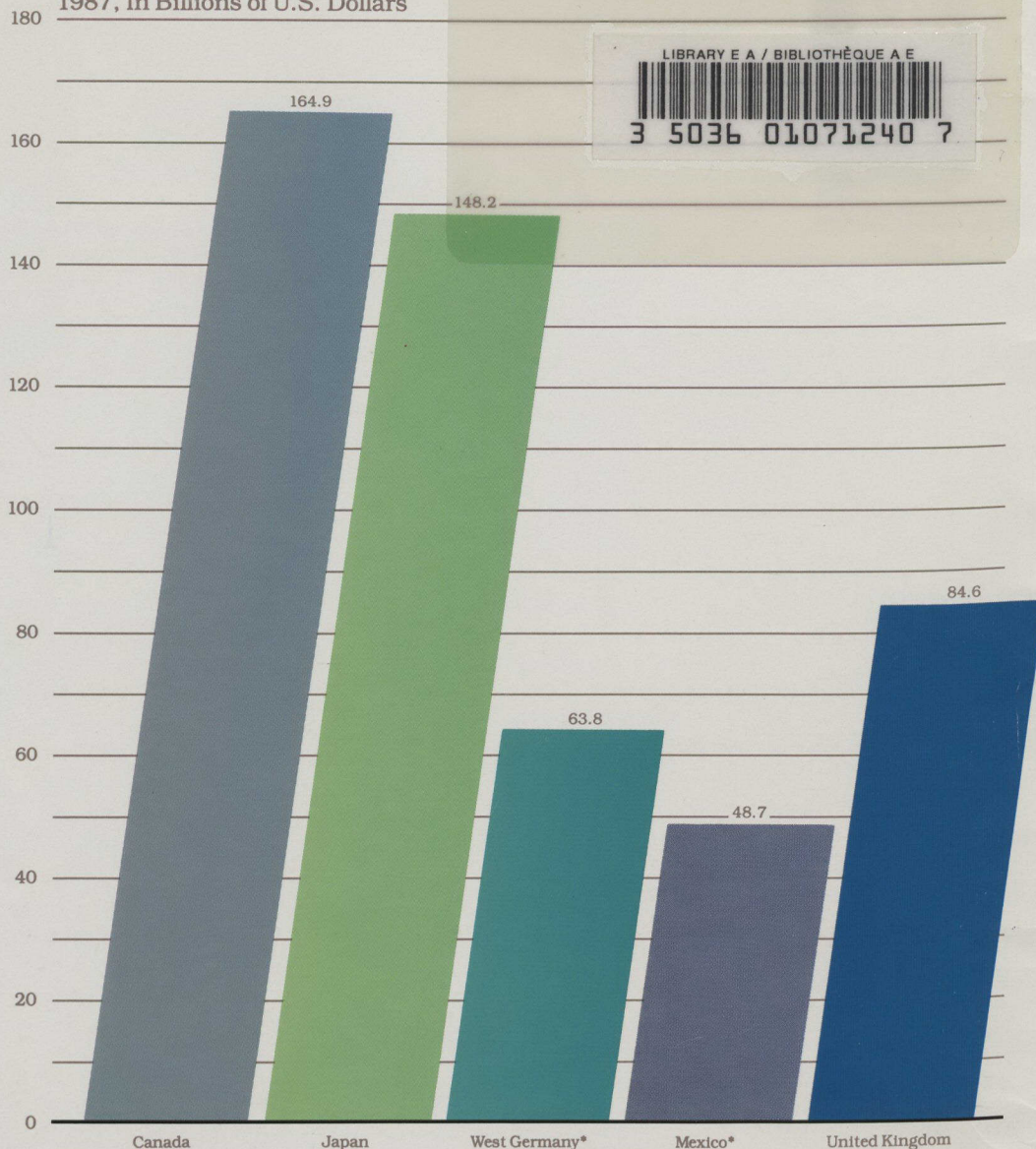
Canada Is the United States' Best Customer

In 1987, the United States exported over \$82 billion worth of goods and service transactions to Canada—almost twice as much as it exported to Japan and more than its total exports to the United Kingdom, West Germany and Mexico.

Except where otherwise noted, figures are from the U.S. Department of Commerce, in U.S. dollars.

U.S. MERCHANDISE & NON-MERCHANDISE TRADE

1987, In Billions of U.S. Dollars

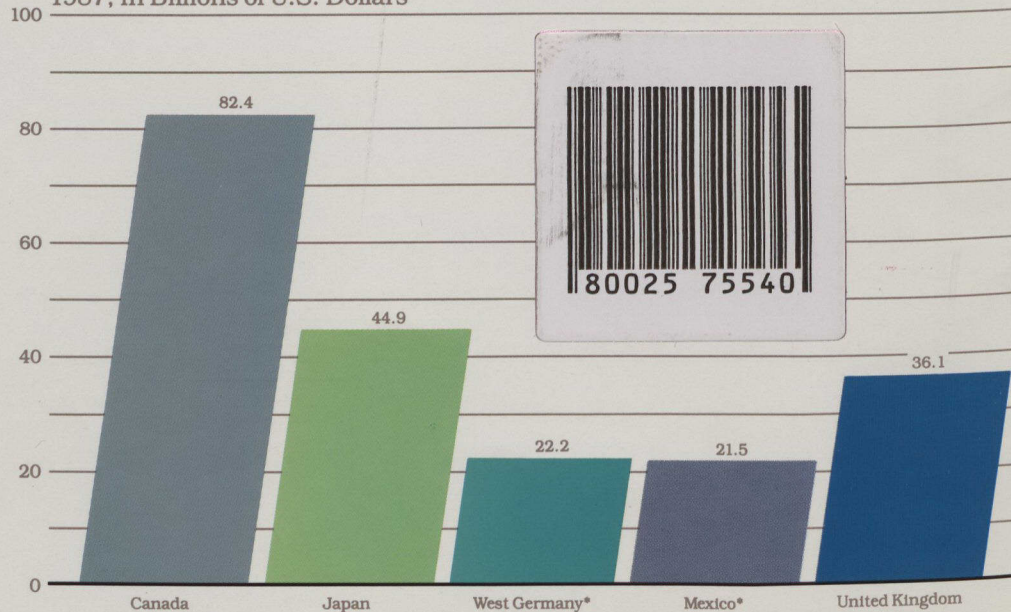


*Preliminary figures.

Source: Bureau of Economic Analysis, U.S. Department of Commerce

U.S. MERCHANDISE & NON-MERCHANDISE EXPORTS

1987, In Billions of U.S. Dollars



*Preliminary figures.

Source: Bureau of Economic Analysis, U.S. Department of Commerce