

INVESTMENT

CANADIAN INVESTMENTS IN CHINA

Canadian companies are currently involved in a number of joint ventures in China: These include:

- Babcock Wilcox/Beijing Boiler Works
- Alcan Nikkei China Ltd./Non-Ferrous Metals Industry Corp.
- Semi Tech Microelectronics/Shenzhen Electronics Group Joint Development of computer products.
- Northern Telecom/Tong Guang Electronics.
Joint production of Meridian SL-1 switch.
- Seagram (China) Ltd/Shanghai Distillery.
- Royal Bank/ITIC
Financing, leasing.
- CITIC is involved in a 50/50 joint venture with Consolidated Bathurst in the \$95 Castelgar Pulp and Paper Mill
- Chinese enterprises have also been active in real estate investment which include a \$14 million hotel project in Vancouver.
- Shenzhen Municipality owns some 5 million shares of International Semitech electronics.