

Exhibit 12

Ratio of Cash Contributions to Procurement
The G-7 Countries - World Bank
The seven years 1984-1990¹

(U.S. millions)

	Total Contributions ²	Disbursements to firms ³	Ratio ⁴
France	1055.6	4536.8	4.3
Italy	822	2755.5	3.35
U.K.	1972.4	5299	2.68
Germany	2876.6	5849	2.0
Japan	5398.8	7748	1.43
U.S.	6048.4	7363.5	1.21
Canada	1245.1	1420.5	1.14

Notes:

¹ Not included in the data are firms or independent agencies retained by the Bank Group departments under their contractual services contracts, and their compensation fixed by Reference Agreements.

² Countries (2) compared in Column (1) indicate that many countries have multiple appointments.

³ Number of days paid in Column (3) does not necessarily correspond to the number of appointments in Column (1); rather, it indicates number of days paid during the fiscal year. Some appointments average from one fiscal year to another, and appointments made in one fiscal year may not be paid until the next fiscal year.

¹ Contributions data are expressed in Calendar Year terms.

² Total cash contributions include payments to the capital of both IBRD, IDA, Special Fund, and African Facility.

³ Disbursements to firms in supplying countries for goods and services supplied to projects funded by the World Bank.

⁴ Ratio of disbursements to contributions.