

Korean investments made in Canada in 1989 represented 15.2% of all Korean FDI for that year. These investments in Canada tend to focus on Ontario, British Columbia, and Quebec.

Korean FDI in Canada (1968-1989)
(\$ millions)

1968-1985	68.3
1986	25.9
1987	12.6
1988	3.6
1989	88.5
Cumulative Total	198.9

Source: Bank of Korea.

The earliest Korean investments in Canada tended to be in coal and uranium mining. Resource-based investment gradually was supplemented by investments in the manufacturing sector. For example, Hyundai established an automobile manufacturing plant in Bromont, Quebec. Hyundai Canada also recently signed a deal with Chrysler Corporation to sell Sonatas through Chrysler's Jeep Eagle network. And 1,000 Sonatas were recently exported to Taiwan from Canada. Sammi Group of Korea purchased four Rio Algom steel plants in order to gain access to both the Canadian and U.S. markets. Samsung bought 20% of Norpak, a high-tech company in Kanata that is a world leader in communications technology for videotext and teletext. POSCO and Westar have a long-standing joint venture in coal, and Korea Electric Power Company has a partial investment in a uranium mine in Saskatchewan. Shinho Group of Korea is investing up to \$120 million in a new pulp and paper mill in the Thunder Bay area; half of the 120,000 tonnes to be produced annually will be exported to Korea.

Some Examples of Recent Korean Investment in Canada

The following list offers examples of the more significant recent Korean investments in Canada. The list does not include all investments from Korea and it is intended only to convey an impression of the range and diversity of the investment activity.

- alloy and stainless steel production
- aluminium wheels for automobiles
- automotive and auto parts manufacturing
- automotive import and distribution
- bakery
- banking
- construction of cable-stayed bridge
- consumer electronics distribution
- convenience store operation
- cosmetic product distribution
- film and tape import, distribution and export
- financial services
- fish processing
- forest products
- fur processing and export
- general contracting
- mining (coal, uranium)
- pulp mill
- real estate
- restaurants
- tire manufacturing and distribution
- transportation services
- window manufacturing

Source: Investment Canada and Korean Embassy.