

EXPORT DEVELOPMENT CORPORATION

The Export Development Corporation (EDC) is a federal crown corporation reporting to the Minister for International Trade. It provides a full range of financing, insurance and guarantee services to Canadian exporters of any size through its offices across the country.

EDC has export insurance programs to:

- protect Canadian exporters (and their domestic suppliers) against non-payment by foreign buyers
- protect Canadian companies' foreign investments overseas
- protect members of a Canadian export consortium against a loss caused by the non-performance of a partner.

With export financing, EDC enables foreign buyers to purchase Canadian products, and pays the Canadian exporter directly in cash. Also, the Corporation makes it easier for exporters to get private sector financial backing by providing loan, performance and bid bond guarantees to the financial institution providing the direct support.

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