

*A reduction of Canadian imports by US\$1.5 billion for goods priced above transaction value. This substantial increase over the 1983 adjustment of US\$0.8 billion was primarily attributable to the non-electrical machinery industry.

*An addition of nearly US\$1.0 billion to United States imports for trade definition, chiefly to account for United States imports of electricity from Canada.

*A reduction of United States imports by US\$0.6 billion for timing. Though significant, this adjustment was far smaller in absolute terms than in 1983 (US\$1.3 billion), when a change in the criterion for determining the month of importation took place in the United States.

From Statistics Canada Daily, Wednesday June 12, 1985.

Year	1984	1983	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970
U.S. Imports	48.8	43.1	38.1	39.8	40.7	38.4	37.9	37.8	35.9	33.1	31.7	28.8	25.4	22.8	21.7
U.S. Exports	51.7	53.9	43.1	44.8	41.3	38.4	38.0	39.0	35.9	32.3	31.7	28.8	25.4	22.8	21.7
Trade Balance	2.9	10.8	5.0	5.0	0.7	0.0	0.1	1.2	0.0	1.2	0.0	0.0	0.0	0.0	0.0

U.S. imports are measured on a Customs basis, except between 1970 and 1981 inclusive where imports were measured on a free alongside ship (f.a.s.) basis. Note: Each figure is rounded independently.

Reconciliation of merchandise trade data for Canada and the United States shows that Canada had a record surplus of US\$1.4 billion with the United States in 1984. The previous record of US\$1.7 billion was set in 1983.

The higher surplus was a result of a larger increase in exports (+US\$1.3 billion) than in imports (+US\$0.5 billion). The growth of Canada's surplus in 1983 had followed a similar pattern. Exports to the United States rose by US\$7.0 billion and imports from that country expanded by \$5.0 billion.

The largest reconciliation adjustment of the 1984 published values were as follows:

- *An addition of US\$0.5 billion to United States exports, representing a residual estimate for non-receipt of export documents. In absolute terms this adjustment was slightly higher than the one made in 1983 (US\$0.1 billion) but as a percentage of the published value it dropped from 13.3% in 1983 to 11.3% last year.
- *A corresponding Canadian non-response adjustment of US\$2.1 billion (3.3% of the published total), larger than the 1983 figure of US\$1.3 billion (2.7% of the published value).