

## Export agreements total \$4 million

The Export Development Corporation (EDC) has signed four financing agreements totalling \$4 million (US) to support the following sales of Canadian capital goods and services to Colombia, Chile, Israel and Mexico.

— A \$2.88-million (US) financing agreement to support a sale by O & K Orenstein & Kippel Inc. of Dundas, Ontario, to Carbones del Caribe S.A. of Colombia. EDC will lend \$2 448 000 (US) to support the sale and The Royal Bank of Canada (Barbados) Limited, \$432 000 (US). The sale involves the supply of three RH-75 hydraulic excavator shovels and three RH-12 hydraulic excavators. The agreement is guaranteed by Cementos del Caribe S.A. of Colombia.

— The forfaiting (purchase) of ten promissory notes totalling \$694 931 (Cdn.)

to support the sale of a cylinder mold and accessories by Ingersoll-Rand Canada Inc. of Montreal to Compania Manufacturera de Papeles y Cartones S.A. of Chile. The notes are guaranteed by Banco Industrial y de Comercio Exterior of Chile.

— A \$329 800 (US) allocation under a line of credit agreement with Bank Hapoalim B.M. of Israel to support a sale of injection molding equipment by Lican Developments Ltd. of Windsor, Ontario, to Techen Enterprises of Israel.

— A \$247 107 (US) allocation under a line of credit agreement with Banco Nacional de Comercio Exterior, S.A. (BCNE) of Mexico to support the sale of a video and audio routing switcher and video distribution equipment by Canamex Electronics Limited (Canamex) of Willowdale, Ontario, to Corporacion Mexicana de Radio y Television, S.A. de C.V. (CMRT) of Mexico.

## France, Canada issue Jacques Cartier stamp

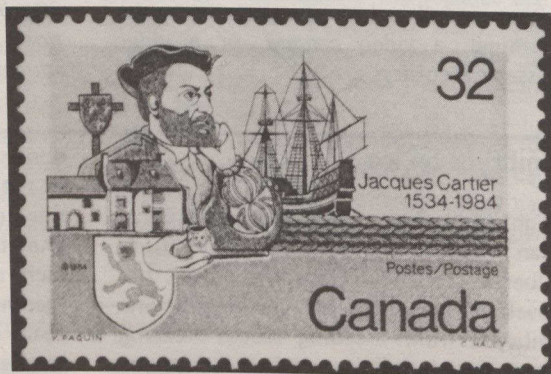
A new stamp to be issued jointly by France and Canada on April 20 will mark the four-hundred-and-fiftieth anniversary of Jacques Cartier's first voyage of exploration to this continent, during which he entered the Gulf of St. Lawrence and landed at Gaspé, Quebec.

André Ouellet, Minister responsible for Canada Post Corporation, noted that Jacques Cartier's voyage in 1534 was the first step in the development of New World territories that were now part of Canada.

"Cartier's reports of having found vast, unspoiled lands of great scenic beauty, abounding in natural resources, led to the arrival of the first European settlers, marking the beginning of Canada's history as a nation," said Mr. Ouellet.

Jacques Cartier left the harbour of St. Malo, France, on April 20, 1534, with two ships and 61 men. He headed for the New World and 20 days later sailed through the Strait of Belle Isle to the Gulf of St. Lawrence. He then followed the coasts of Newfoundland, Prince Edward Island and New Brunswick, reaching Gaspé July 14, where he erected a cross, claiming the land for the French king.

The central figure on the stamp is a stylized portrait of Jacques Cartier holding a clay tobacco-pipe. It also depicts a caravelle, similar to his flagship, named *Grande Hermine*, on which he sailed on his second voyage; the cross he planted at Gaspé; the ancient shield of St. Malo (a guard-dog rampant); and the manor house Cartier owned at Limoëlou, France, during his last years.



## Top Canadian photographer dies

Roloff Beny, the internationally known Canadian painter, photographer and graphics designer, died recently in his Rome apartment. He was 60.

Born in Medicine Hat, Alberta, where his father was a car dealer, Roloff Beny won his first fame as a painter, receiving a Guggenheim Fellowship to study in Paris and gave more than 25 one-man shows in Europe and the United States.

His interest gradually shifted to photography and editorial design, which became his main work. He won particular acclaim for his photographic studies of art and architecture.

Roloff Beny was working on a book about Iceland and another of photographs and reminiscences of his famous friends, among them Vivien Leigh, Margot Fonteyne, Noël Coward, art collector Peggy Guggenheim and Gore Vidal.

His books of photographs included: *Thrones of Earth and Heaven; A Time of Gods; The Pleasure of Ruins; To Everything There is a Season; Japan in Colour; India; Island, Ceylon; In Italy; Odyssey; Mirror of the Mediterranean; Churches of Rome; Persia; Bridge of Turquoise; and Iran: Elements of Destiny.*

Roloff Beny received an honorary doctor of laws degree from the University of Lethbridge in 1972 and the Order of Canada in 1973.

## Amoco to build oil sands plant

Amoco Canada Petroleum Co. Ltd. will construct a \$1.8-billion thermal oil sands recovery project about 165 kilometres east of Edmonton, Alberta, federal Energy Minister Jean Chrétien has announced.

The first phase of the project, to cost \$50 million over the next 18 months, involves 60 wells, a steam injection plant and a crude oil cleaning plant. More than 1 000 wells could be drilled over the life of the project, Amoco estimates.

Initial production will be 4 000 barrels a day, rising to 26 600 by 1995.

Mr. Chrétien said that under the terms of the agreement, Amoco would pay reduced royalties to the Alberta government until it recovers costs of building the project. The federal government will suspend the Petroleum and Gas Revenue Tax for the same period. He said oil produced from the project would receive the world oil price, about \$36 (Cdn.) a barrel.