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THE Traders' Bank is about to open a branch at Burlington, under the supervision of the Hamilton office.

BOWMAN & ZINKAN's tannery at Southampton has been completely destroyed by fire; loss about \$140,000; insurance, \$85,000. Cause unknown.

ON the 1st inst. the creditors of the defunct Banque Ville Marie received their first dividend of 5 per cent. The total amount of money paid out was about \$65,000, and it is expected that another dividend of 5 per cent. will be paid in the fall.

THE first crematory erected in Canada is to be in connection with the Mount Royal cemetery in Montreal, and the work of building it has already commenced. The name of the parties concerned is the Montreal Crematory Company, who are acting at the instance of Sir William Macdonald.

THE Ontario Department of Crown Lands has opened agencies for mining lands at Sudbury, Ont., and Massie Station, Algoma. They have been placed in charge of T. J. Ryan and D. M. Brodie, respectively, who are the present Crown Lands agents at those points.

MANY of the prominent manufacturers of boots and shoes in Quebec are uniting, and are applying for incorporation under the name of the Quebec Boot and Shoe Manufacturers' Association. The object of this association is to promote generally the boot and shoe manufacturing industry in Quebec, to permit them to render assistance to each other, to protect themselves, and to make bylaws for that purpose.

THERE is trouble between the Chicago Board of Trade and the telegraph companies. Negotiations have been going on in which the aim of the Chicago board seemed to be to get higher terms from the telegraph people for the reports of transactions on the board furnished them. The board accused the Western Union and Postal company of furnishing reports to some 25,000 bucket-shops in the United States. The reply of Col. Clowry is that his company, the W.U., furnishes these reports to only 2,450 firms all told. The result of the quarrel is that the telegraph companies have ceased to talk the reports of the Chicago Board of Trade on grain and provisions, but take the New York quotations instead.

### TORONTO STOCK TRANSACTIONS.

There is no prospect of much greater briskness on the Stock Exchange before about September; it could not be much duller than it is now. Except for some shares which have changed hands in C. P. R. and a few mining stocks, especially Golden Star, which fluctuated considerably, the transactions have been almost nil. In detail, they were as follows: Bank of Commerce, 35 at 147 $\frac{3}{4}$ -148; Imperial, 26 at 216-217; Dominion, 56 at 225 $\frac{1}{2}$ -227; Standard, 5 at 194; Traders', 4 at 112 $\frac{1}{2}$ ; Western Assurance, 110 at 125-128 $\frac{1}{2}$ ; Consumers' Gas, 30 at 215; Dominion Telegraph, 21 at 125 $\frac{1}{2}$ ; C. P. R., 1,105 at 87 $\frac{1}{2}$ -88 $\frac{1}{4}$ ; Toronto Electric Light, 12 at 130 $\frac{1}{2}$ -131; General Electric, 4 at 162; Commer-

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