

A BICYCLE dealer in a small way at Hamilton, Harry Skinner by name, has made an assignment to F. H. Lamb. His liabilities are about \$1,000, and as the assets are entirely covered by liens, there is little or nothing in view for creditors.

THE Manville Rhode Island, Company shut down its cotton mills because of the demand of forty-four mule spinners, who struck at the close of April, for an advance of from 15 to 20 per cent. wages. When these spinners left the mills, an equal number of the other employees left with them. By the closing of the mills 1,500 men, women and children were thrown out of work and their weekly pay of \$11,000 is stopped.

CARL GOLDSCHMIDT, a New York forger who fled to this country some time ago, and like John C. Eno, the bank defaulter, got tired of being a fugitive from justice, decided to return to his old haunts and plead for mercy. This he did, supposing that he had things "fixed," but the court surprised him by a sentence of two and a half years imprisonment in Sing Sing. Possibly the amount forged was not nearly so large as the sum stolen, or he might, like Eno, have his liberty.

THERE are more than the usual number of failures to be noted in this city this week. Coal and wood men seem to be the principal sufferers, their embarrassment no doubt arising out of the failure of the Ontario Coal Co. Among these are A. & R. Fleming, who had some difficulty not long since, and now assign to Henry Barber, with liabilities of \$53,000.—G. W. Kenny & Co., in the same line of business, assign, with liabilities of \$4,000 and but small assets.—The bailiff is in possession of the grocery business of W. E. Martin, who came from Guelph here about the first April and bought the small stock of D. M. Fettes, to whom he is stated to have paid cash for the amount of purchase money, but this is now doubted.—Another grocer of a like class is C. Dempsey, who opened with a good stock less than two months ago. Now he is reported as having gone away and W. A. Campbell has possession of the premises on behalf of creditors.

We noted, four weeks since, the failure of A. G. Yates, of Rochester, N.Y., a large shareholder in and the principal creditor of the Ontario Coal Co., of this city. His failure has since been followed by that of H. H. Warner, another Rochester shareholder. These have

led to the assignment of the above named company to M. F. Brown and T. E. P. Trew. Its liabilities, direct and indirect, are in round numbers \$900,000. The assets will probably foot up nearly \$750,000. About the only creditors in Canada, for large amounts, are the Molsons Bank, about \$200,000; Ontario Bank, \$100,000, and Traders' Bank, \$10,000. These amounts, we understand, are composed principally of advances made upon customers' paper, the loss on which with careful nursing is not likely to be heavy. Negotiations are now going on with a view to reorganization, which will probably be completed shortly after the meeting of creditors that takes place next Friday. This fact is favorable. Another factor in favor of continuing the business is that the largest amounts are due to Americans who are more or less interested in the coal districts there, and they cannot afford to see the valuable plant and business here sold at a great sacrifice.

INSURANCE PARLIAMENT.

A special meeting of the Canadian Fire Underwriters' Association was held on Wednesday, the 16th inst., in their new rooms in the Board of Trade building in Montreal. The attendance was large—the gentlemen from Toronto being Messrs. T. R. Wood, Etina; P. H. Sims, British America; E. P. Pearson, Connecticut; J. H. Ewart, Eastern; J. L. Thompson, Lancashire; J. Boomer, Manchester; H. M. Blackburn, Sun; and J. J. Kenny, Western. Messrs. Burt, sub-manager of the Connecticut, of Hartford; M. Laurie, manager of the Fire Insurance Association, of London; and Mr. Rogers of the Scottish Union and National, of Hartford, were also present. Nearly all the Montreal companies were represented.

We understand that the amalgamation of the Toronto Board with the C. F. U. Association was consummated at the meeting. A member of the latter association is *ipso facto* a member of the Toronto and Hamilton boards and of future fire underwriting boards in Ontario and Quebec. The constitution of the Toronto board was amended so as to be in harmony with the new condition of affairs.

The application of the co-insurance clause, as it exists in Montreal, to the Provinces of Ontario and Quebec, was discussed at full length on Wednesday and Thursday. It was finally

resolved to refer the matter to the annual meeting which takes place in September next. By reason of the severe fires of the past few years, enquiry is to be made as to what towns and villages had shown the worst record, and we are told that action about rates &c. will be taken thereon in accordance with the information thus elicited.

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