

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.SHEPPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to K. H. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 54 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance
reserve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
my words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,980,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 800,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO. Mar. 29.	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,290,475	6%	88 1/2	89 1/2
British North America	\$243	4,886,866	4,886,866	1,338,333	3 1/2	146	379.08
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	145 1/2	72.75
Commercial Bank of Manitoba	100	740,530	552,850	50,000	3 1/2	108	43.20
Commercial Bank, Windsor, N.S.	40	500,000	280,000	80,000	3	280 1/2	140.88
Dominion	50	1,500,000	1,500,000	1,400,000	5	115 1/2	116.00
Eastern Townships	50	1,500,000	1,499,815	625,000	3 1/2	115 1/2	116.00
Federal	20	500,000	500,000	210,000	3	115 1/2	116.00
Halifax Banking Co.	100	1,250,000	1,250,000	850,000	4	161	165
Hamilton	100	710,100	710,100	2,000	4	185	190
Hochelaga	100	1,963,630	1,947,970	1,023,970	4	159 1/2	162 1/2
Imperial	50	1,200,000	1,200,000	550,000	3	147	149.00
La Banque Du Peuple	25	500,000	500,000	175,000	3	177	180.00
La Banque Jacques Cartier	25	1,200,000	1,200,000	100,000	3	159 1/2	162 1/2
La Banque Nationale	20	1,200,000	1,200,000	100,000	3	147	149.00
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,121,000	3 1/2	159 1/2	162 1/2
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	147	149.00
Molson's	50	2,000,000	2,000,000	1,150,000	4	177	180.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	230	234
New Brunswick	100	500,000	500,000	285,000	6	253	253.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	139	169.00
Ontario	100	1,500,000	1,500,000	315,000	3 1/2	120	124
Ottawa	100	1,500,000	1,443,300	710,932	4	149	149.00
People's Bank of Halifax	20	800,000	730,000	130,000	3	115 1/2	116.00
People's Bank of N. B.	50	180,000	180,000	106,000	4	115 1/2	116.00
Quebec	100	3,000,000	2,500,000	550,000	3 1/2	115 1/2	116.00
St. Stephen's	100	200,000	200,000	45,000	3	115 1/2	116.00
Standard	50	1,000,000	1,000,000	525,000	4	155 1/2	169
Toronto	100	2,000,000	2,000,000	1,700,000	5	254 1/2	260
Union Bank, Halifax	50	500,000	500,000	121,000	3	121	121.00
Union Bank, Canada	100	1,200,000	1,200,000	325,000	3	121	121.00
Ville Marie	100	500,000	479,500	20,000	3 1/2	121	121.00
Western	100	500,000	380,000	80,000	3 1/2	121	121.00
Yarmouth	75	500,000	300,000	60,000	3	121	121.00
LOAN COMPANIES.							
UNDER BUILDING SOCIETY ACT, 1859.							
Agricultural Savings & Loan Co.	50	620,000	620,000	103,000	3 1/2	103	103.00
Building & Loan Association	25	750,000	750,000	24,775	3	103	103.00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	157	272
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3 1/2	125	125.00
Dominion Sav. & Inv. Society	50	1,000,000	992,412	10,000	3	55	97 1/2
Freehold Loan & Savings Company	100	3,223,500	1,319,100	859,550	4	140	143
Farmers Loan & Savings Company	50	1,087,250	611,480	146,195	3 1/2	131	131.00
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	628,000	4 1/2	168	168.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	34,000	3 1/2	135	141
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	119	119.00
London Loan Co. of Canada	50	879,700	681,500	68,500	3 1/2	106	108 1/2
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	415,000	3 1/2	133	133.00
Ontario Loan & Savings Co., Oshawa	50	800,000	300,000	75,000	3 1/2	133	133.00
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3 1/2	100	106
Union Loan & Savings Co.	50	1,000,000	979,886	225,000	4	138	138.00
Western Canada Loan & Savings Co.	50	2,000,000	1,600,000	770,000	5	174	176
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom. Par)	100	1,000,000	583,988	105,000	3 1/2	116	120
Central Can. Loan and Savings Co.	100	2,500,000	1,005,000	240,000	3 1/2	121	122 1/2
London & Can. Inv. Co. Ltd.	do.	2,750,000	550,000	155,000	3 1/2	120	120.00
London & Can. L. & Inv. Co. Ltd.	do.	6,000,000	700,000	390,000	4	130	133
Land Security Co. (Ont. Legals.)	25	1,377,825	548,707	844,000	5	915	915.00
Man. & North-West L. Co. (Dom. Par)	100	1,250,000	312,500	111,000	3 1/2	115	116 1/2
"THE COMPANIES' ACT," 1877-1893.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	120	120
Can. Landed & National Inv't Co. Ltd	100	2,000,000	1,004,000	245,000	3 1/2	120 1/2	122 1/2
Real Estate Loan Co.	40	681,000	321,580	10,000	3	75	82 1/2
ONT. JT. STE. LENT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	480,000	211,368	67,000	3 1/2	101 1/2	106 1/2
Ontario Industrial Loan & Inv. Co.	100	465,000	314,815	190,000	3 1/2	101 1/2	106 1/2
Toronto Savings and Loan Co.	100	500,000	500,000	83,000	3	121	123 1/2

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Mar. 17
250,000	8 ps	Alliance	20	21-5	10 10 1/2
50,000	25	U. Union F. L. & M.	50	5	31 1/2
100,000	5	Fire Ins. Assoc.	8	8	8 1/2
90,000	8 1/2	Guardian	100	50	94 96
60,000	20 ps	Imperial Lim.	20	5	92 2 1/2
136,493	10	Lancashire F. & L.	50	5	54 6 1/2
35,922	20	London Ass. Corp.	25	12 1/2	53 55
10,000	19	London & Lan. L.	10	9	32 4 1/2
77,963	20	London & Lan. F.	25	24	15 1/2 16 1/2
245,840	75	Liv. Lon. & G. F. & L.	50	9	42 1/2 43 1/2
30,000	25	Northern F. & L.	100	10	63 65
111,000	30 ps	North Brit. & Mer.	35	62	34 37
6,732	13 1/2 ps	Phoenix	50	50	170 275
122,334	5 1/2	Royal Insurance	20	8	49 50
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	119 1/2 121
2,500	15	Canada Life	400	50	320 748
5,000	12	Confederation Life	100	10	203 299
5,000	12	Sun Life Ass. Co.	100	12 1/2	240
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	25	300
10,000	10	Western Assurance	40	20	155 162 1/2

DISCOUNT RATES.

London, Mar. 17

Bank Bills, 3 months	1 1/2	.....
do. 6	1 1/2	.....
Trade Bills 3	2	2 1/2
do. 6	2	2 1/2

RAILWAYS.

	Par value & Sh.	London Mar. 17
Canada Pacific Shares 5%.....	\$100	85 1/2 86 1/2
C. P. R. 1st Mortgage Bonds, 5%.....	.....	114 1/2 115 1/2
do. 50 year L. G. Bonds, 5%.....	.....	102 1/2 103 1/2
Canada Central 5% 1st Mortgage.....	.....	106 1/2 107 1/2
Grand Trunk Con. stock	100	8 1/2 9
5% perpetual debenture stock	.....	127 1/2 128 1/2
do. 5% bonds, 2nd charge	.....	127 1/2 128 1/2
do. First preference	10	59 60
do. Second pref. stock	100	21 1/2 22
do. Third pref. stock	100	135 136
Great Western per 5% deb. stock	100	109 110
Midland Stg. 1st mtg. bonds, 5%.....	.....	101 1/2 102 1/2
Toronto, Grey & Bruce 4% stg. bonds	100	101 1/2 102 1/2
1st mtg. bonds	100	101 1/2 102 1/2
Wellington, Grey & Bruce 7% 1st m.	.....	100 101

SECURITIES.

	London Mar. 17
Dominion 5% stock, 1903, of Ry. loan	113 115
do. 4% do. 1904, 5, 6, 8.	106 108
do. 4% do. 1910, Ins. stock	106 108
do. 3 1/2% do.	105 107
Montreal Sterling 5% 1903	105 107
do. 5% 1914, 1904	105 107
do. 5% 1909	105 107
Toronto Corporation 6% 1897 Ster.	105 107
do. 6% 1895 Water Works Deb	105 107
do. con. deb. 1898, 5%	112 114
do. gen. con. deb. 1910, 5%	109 110
do. stg. bonds	102 1/2 103 1/2
City of London, 1st pref. Red.	105 107
do. Waterworks	105 107
City of Ottawa, Stg.	105 107
do. 1904, 5%	114 116
City of Quebec 6% Con.	105 107
do. 1878	105 107
City of Winnipeg, deb.	107 109
do. deb.	107 109