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	···Мау 11	May 18	June 10
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MONTREAL & VANCOUVER.

Mercantile Summary.

THE contracts for erecting cheese factories at Murray Harbor North in Prince Edward Island, and at New Perth in the same province, have been let. Commenting upon this fact, a correspondent of the Watchman writes from Sturgeon urging the improvement of farming on the Island. "It appears," he says, "that this Island is well adapted for the dairy business, for we have good pasture lands; we can raise the fodder corn and grow it as extensively as they can do in the Province of Ontario; we can also grow the mangolds, carrots, turnips and other green feed for our cows, and when we can grow these no farmer need be afraid to engage in the dairy business." We trust he does not write in vain.

MONTREAL failures for the week are as follows: F. X. Bernier, grocer, has compromised liabilities of about \$2,000 at twenty cents on the dollar.—E. Lemieux, tailor, has assigned owing \$5,600.--J. E. Deslauriers, hats and furs, already reported as failed, has compromised at 20 cents. Blacklock & Co., who began selling boots and shoes last spring, have been asked to assign, but are contesting the demand .--- J. G. Haas, a restaurant keeper on the Wall st. of Montreal, has assigned owing about \$4,000.—Kortosk & Co., wholesale furs, who were understood to have settled a few weeks ago at 15 cents in the dollar, have had to assign, as one or two English creditors have declined to participate in the arrange--Alam & Co., manufacturers of cardment.board, have been served with a demand of assignment by La Banque Nationale.

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