

### CANADA'S TRADE STATEMENT REFLECTS FEW CHANGES

Exports to United States Show Slight Improvement—Overseas Demand for Our Farm Produce Not Yet Apparent

AN increase in exports to the United States is the only mark of improvement in the trade statement for the twelve months ended October, 1920. The September report showed exports to that country of \$512,845,759, while the latest exhibit shows the figure at \$530,124,824. This improvement was due to the movement of grain, but up to the end of October only a very small proportion of the crops had left the country, so that subsequent statements should give a much better standing. Small overseas demand for our farm produce is further emphasized in the figures of export to European countries, particularly in the case of the United Kingdom.

	Twelve Months ending October		
	1918	1919	1920
<b>IMPORTS FOR CONSUMPTION</b>			
Dutiable Goods.....	\$ 512,060,303	\$ 565,279,016	\$ 887,486,088
Free Goods.....	384,037,148	337,080,422	452,153,366
Total imports (mdse.).....	896,097,451	902,359,438	1,339,639,454
Duty collected.....	154,225,829	161,317,422	210,236,380
<b>EXPORTS</b>			
Canadian.....	1,325,971,230	1,197,342,807	1,228,820,581
Foreign.....	45,415,193	54,709,151	34,963,952
Total exports (mdse.).....	1,371,386,423	1,252,051,958	1,263,784,533
<b>IMPORTS BY COUNTRIES</b>			
United Kingdom.....	69,654,875	81,573,100	226,052,127
Australia.....	3,967,701	2,977,571	1,703,515
British East Indies.....	17,292,461	12,116,259	19,361,334
British Guiana.....	5,507,911	7,869,588	6,837,820
British South Africa.....	784,592	1,012,277	517,183
British West Indies.....	8,163,475	10,109,048	16,514,362
Hong Kong.....	2,334,571	1,649,900	4,786,484
Newfoundland.....	3,123,041	2,305,469	2,925,874
New Zealand.....	6,034,807	5,253,878	4,293,758
Other British Empire.....	1,831,137	801,225	1,797,639
Argentine Republic.....	1,088,323	2,258,649	3,750,012
Belgium.....	7,759	47,105	3,765,156
Brazil.....	783,960	1,597,478	2,675,700
China.....	1,795,163	1,289,570	1,963,957
Cuba.....	1,699,647	9,430,216	35,329,411
France.....	3,986,907	5,562,934	20,052,099
Greece.....	19,150	88,843	1,010,061
Italy.....	653,360	575,694	1,845,853
Japan.....	13,093,926	12,443,570	14,943,657
Netherlands.....	675,460	1,147,163	3,564,084
United States.....	736,102,436	713,473,253	923,938,186
Other Foreign Countries.....	17,496,789	28,776,648	42,011,182
<b>EXPORTS BY COUNTRIES (Canadian Produce only.)</b>			
United Kingdom.....	693,895,712	524,160,038	364,865,073
Australia.....	11,150,641	13,079,704	15,228,971
British East Indies.....	2,470,580	5,783,053	6,729,072
British Guiana.....	2,275,881	2,670,335	3,652,956
British South Africa.....	8,911,861	10,612,343	14,053,755
British West Indies.....	8,370,319	10,729,614	12,838,534
Hong Kong.....	594,415	1,240,816	1,875,324
Newfoundland.....	11,109,432	14,625,362	18,032,386
New Zealand.....	4,783,336	6,689,499	9,607,271
Other British Empire.....	2,341,660	7,250,554	4,462,070
Argentine Republic.....	2,137,266	6,942,533	6,246,667
Belgium.....	1,145,661	8,366,810	41,230,782
Brazil.....	3,885,370	1,871,646	3,393,456
China.....	2,825,024	3,202,885	7,587,906
Cuba.....	4,321,161	6,154,571	7,630,097
France.....	115,231,069	66,486,117	43,713,076
Greece.....	7,475	10,808,249	34,464,540
Italy.....	6,440,901	19,547,207	33,639,663
Japan.....	9,113,776	9,005,454	7,498,595
Netherlands.....	1,172,499	2,588,712	8,682,836
United States.....	424,179,972	439,200,249	530,124,824
Other Foreign Countries.....	9,607,219	26,327,556	53,262,737

### FUR AUCTION TO BE HELD

The Canadian Fur Auction Sales Company, Ltd., has announced that mid-winter auction sales of furs will take place in Montreal on January 31st next and following days. The warehouse of the company, it was stated, will be open for the inspection of samples from January 27th onwards. The fur market, it is said in trade circles, is in a much better condition than for some time past, and it is expected that the sale will attract an attendance of buyers even more numerous than that which characterized the initial successful auction of the Canadian company.

### POST-OFFICE SAVINGS BANKS

A slightly better showing was made by the post-office savings banks for the month of August. Deposits were about \$300 lower than in July, but withdrawals were also reduced to the extent of about \$134,000. The following are the August details:—

DR.	AUGUST	CR.	
BALANCE in hands of the Minister of Finance on 31st July, 1920.....	\$ cts. 29,795,421.40	WITHDRAWALS during the month.....	\$ cts. 724,261.57
DEPOSITS in the Post Office Savings Bank during month.....	614,495.61		
TRANSFERS from Dominion Government Savings Bank during month:—			
PRINCIPAL.....			
INTEREST accrued from 1st April to date of transfer.....			
DEPOSITS transferred from the Post Office Savings Bank of the United Kingdom to the Post Office Savings Bank of Canada.....	12,572.28		
INTEREST accrued on depositors' accounts and made principal 31st March 1920, Estimate.....			
INTEREST allowed to Depositors on accounts closed during month.....	4,926.95	BALANCE at the credit of Depositors' accounts on 31st Aug., 1920.....	29,703,154.67
	30,427,416.24		30,427,416.24

### MONTREAL AND QUEBEC SAVINGS INSTITUTIONS

A decline in Dominion government demand deposits and a small increase in savings deposits are the only outstanding items in the monthly statements of the Montreal City and District Savings Bank and the Caisse d'Economie de Notre Dame de Quebec. The loans accounts, as a whole, were almost stationary, while holdings of Canadian municipal securities were considerably lower. The cash position of both institutions was strengthened. Principal figures, with comparisons, are as follows:—

	Montreal City and District Savings Bank		
	Oct., 1920.	Sept., 1920.	Oct., 1919.
Dom. gov. dem. dep. . . . .	\$ 200,043	\$ 260,043	\$ 93,599
Notice deposits . . . . .	43,950,117	43,889,372	40,253,569
Total liabilities . . . . .	44,612,689	44,579,544	40,764,462
Gov. and other sec. . . . .	12,277,009	12,221,099	9,543,940
Cash . . . . .	7,037,959	6,785,748	7,017,558
Can. municipal sec. . . . .	15,074,560	15,316,253	15,481,022
Loans on bank stocks. . . . .	809,815	781,537	791,436
Loans on other sec. . . . .	9,576,381	9,610,628	7,268,848
Total assets . . . . .	47,646,735	47,425,548	43,760,786
	Caisse d'Economie de Notre Dame		
	Oct., 1920.	Sept., 1920.	Oct., 1919.
Dom. gov. dem. dep. . . . .	\$ 7,628	\$ 33,628	.....
Notice deposits . . . . .	10,507,703	10,324,364	\$10,688,489
Total liabilities . . . . .	11,540,494	11,237,745	11,396,673
Gov. and other sec. . . . .	1,679,093	1,679,093	1,638,209
Cash . . . . .	1,520,242	1,326,916	1,869,093
Can. municipal sec. . . . .	4,070,941	4,074,780	4,087,966
Loans on bank stocks. . . . .	305,855	313,631	273,385
Loans on other sec. . . . .	3,213,922	3,203,326	3,070,713
Total assets . . . . .	13,437,004	13,134,255	13,206,874

The Fire Insurance Association of Montreal, which last year held regular meetings, has ceased operations temporarily and there will be no program of educational lectures to be carried out.