

Investment Yields Now High

Since 1914 incomes obtainable from the highest grade investments increased to an extraordinary extent. For instance, bonds of the Dominion of Canada yielded 3.5% to 3.9%. The present yield obtainable varies from 5.41% to 6.01%, and similarly the yield obtainable on municipal securities has increased from 50% to 75% over the incomes of 1914.

Such incomes help in some degree to offset higher living costs.

We strongly recommend that purchasers take advantage of present extraordinarily favorable price levels, with their accompanying high income yields.

SECURITY	YIELD	SECURITY	YIELD
DOMINION OF CANADA VICTORY BONDS		DOMINION OF CANADA GUARANTEED	
To yield	5.41 to 6.01%	Issued by Canadian Northern Railway Co.	
PROVINCE OF ONTARIO		4% Debenture Stock, due 1st September, 1934	6.40%
6% Bonds, due 15th June, 1930	6.00%	PROVINCE OF BRITISH COLUMBIA GUARANTEED	
PROVINCE OF ONTARIO (free from succession duties)		Issued by Canadian Northern Pacific Railway	
3½% Bonds, due 1st July, 1926	On Application	4½% Debenture Stock, due 2nd April, 1950	6.65%
PROVINCE OF SASKATCHEWAN		PROVINCE OF BRITISH COLUMBIA GUARANTEED	
4½% Registered Stock, due 1st January, 1954	6.25%	Issued by Pacific Great Eastern Railway.	
CITY OF WINDSOR		4½% Debenture Stock, due 15th July, 1942	6.75%
5½ and 6% Bonds: due 1st August, 1921-1940	6.25%	RURAL MUNICIPALITY OF ASSINIBOIA	
PROVINCE OF MANITOBA GUARANTEED		6% Bonds, due 27th January, 1922-1937	6.75%
Issued by Rural Municipality of Ste. Anne		CITY OF BRANDON SCHOOL BOARD	
5½% Bonds: due 31st December, 1921-1948	6.38%	5½% Bonds due 1st June, 1950	6.75%

In addition to the above we also have attractive odd amount bonds. Delivery of securities will be made to purchasers free of all delivery charges

AUGUST LIST ON REQUEST. INQUIRIES INVITED

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