The Calgary Natural Gas Company have drafted an agreement in connection with their offer to supply power to the city. It provides for a minimum of 250 horse-power, twenty-four hours per day, at the price of $50 per brake horse-power, to be delivered not later than July 1st next. The city would have the option of taking over the plant at the end of five years by paying the cost value of the plant and a bonus of 15 per cent. thereon.