FIRE INSURANCE.

German American Insurance Company New York STATEMENT JANUARY 1. 1908

\$1,500,000 7.592,685 4,415,353 13,508,038

AGENCIES THROUGHOUT CANADA.

# London Mutual Fire

Assets.... Liabilities, (including Reinsurance Reserve \$317.758.95).. \$370,478 69 Security for Policyholders \$937,791.93

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HON. JOHN DRYDEN
President
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ESTABLISHED IN 1863.

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Total Assets 31st Dec., '05, \$514,000.00 Policies in force in Western Ontario over - -\$30,000.00

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FRANK HEIGHT, T. L. ARMSTRONG, Inspectors.
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### EAST AND WEST.

Phoenix, B.C.—One of the biggest mining deals that has been under negotiation in the Boundary for some time is now on the tapis. Negotiations are under way whereby the British Columbia

Copper Company has secured an option on properties here valued at upwards of \$1,000,000. The properties in question are located in Wellington Camp, about three m les from Phoenix. They adjoin each other, and are close to the Athelstan mine of the Dominion Copper

Vancouver Island, B.C.—The Algonquin Lumber Company, of Toronto, has purchased the holding of the Quatsino Pulp Company. It is intended to erect a pulpmill thereon to cost \$250,000.

a pulpm II thereon to cost \$250,000.

Wilkie, Sask.—A Board of Trade has been organized. The following officers were chosen to act until the end of the present year: Dr. R. A. McLurg, president; J. C. Ross, vice-president; F. W. Ball, secy.-treas. The council are Messrs. Malcolm, Scott, Bowen, Smith, Gunn, Sitter, Carrothers, Carson and Moore.

Kinley, Sask.—The citizens met recently and resolved to form a Board of Trade. The choice for president was E. Stirling Rose, and for secy.-treas., H. J.

Ladysmith, B.C.—The Canadian Pacific Railway is having tracts of land on the outskirts of this town cleared of stumps. It is their intention to subdiv de it into small fruit farms to be sold on easy terms to bona fide settlers

Coxheath, N.S.—The copper mines will soon be reoperated. It is intended to erect a large dam and utilize the waters of Gillis' Lake and two other large lakes on Coxheath mountain to converte electricity to be used in the generate electricity to be used in the smelting of ore from the mine, and active operations are looked for at an early

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The strength of a Life Company is tested by its ability to grow in "hard times." Last year the New Business of



amounted to \$7,081,402-a gain over 1906 amounted to \$7,081,402—a gain over 1900 of \$1,577,855, bringing up the total insurance in force to \$51,091,848—a gain over 1906 of \$4,179,440, and yet the operating expenses were just about the same as last year

The Company also made substantial gains over 1906. In Assets, \$1,271,255; in Reserves, \$966,221; in Income, \$171,147; and in surplus \$300,341.

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