

of ores, and to sell the same ; and to do and perform all such other acts and things as are incidental or conducive to the attainment of the above objects, or any of them.

An Ottawa telegram says : " Alex. Begg, agent of the British Columbia Government in Scotland, has arrived from Scotland, whither he went to promote crofter-emigration to the Pacific province. He has made arrangements with the Chancellor of the Exchequer for a loan of £150,000 for colonization purposes. This will be advanced as required and re-paid by the British Columbia Government, who in turn will collect it by instalments from the settlers. They get thirty years in which they repay their loans, not having to pay anything for the first five years. The scheme provides for the settlement of six thousand crofter fishermen. From £120 to £150 will be expended on each family. A syndicate is being formed in England to carry on fishing and mining operations in British Columbia, to afford employment for these settlers. They will ask the Dominion Government to locate and assist in developing the fisheries of the coast. Before the scheme is adopted it must receive the endorsement of both Governments.

UNITED STATES.

The aggregate of the interest and non-interest bearing debt of the United States is \$1,005,406,560, and the interest charge last year was \$37,127,201.

The date of the annual convention of the American Bankers' Association, to be held at New Orleans, has been changed from October 14th and 15th to November 1st and 2nd.

Women are found to be the best experts in the Treasury Department at Washington, and are said to have a wonderful quickness in telling a good dollar from a poor one at sight.

The elevated railroads of New York city, which cost less than \$17,000,000, are stocked and bonded for over \$90,000,000. If a railroad is only properly stocked it can be made almost as prolific as a fish pond.

During the seven months since the Comptroller of the Currency made his last annual report, there have been more failures of National banks than are recorded for any one year before. The average number of failures is about seven a year, but during this seven months there has been twenty-two failures.

A dangerous counterfeit 50-cent piece is in circulation in the United States, says the Norwich, Conn., *Bulletin*. The piece is a beauty, and shows great care and skill in its make-up. It is one of the series of 1887, and has the clear ring of the genuine article. The main point of difference, however, lies in the thickness, which is a trifle greater than in the genuine article. The figure on one side is rather obscure, but is at the same time nearly perfect, although there is a slight depression in the shield.

It is stated that owing to the great demand from banks in the West and South for one and two dollar bills, to be used in moving the crops, and the inability of the Bureau to complete the plates for the new certificates in time, the Bureau is now, by direction of the Treasury Department, printing a sup-