DECLINE WAS GENERAL AT NEW YORK TRADING

Steel and Sugar Shares Are Noticeably Weak—Piggly Wiggly Interests.

By STUART P. WEST.
Special to The Advertiser.

New York, March 24.—The decline in stocks today was a very general one. There were only a few exceptions to the downward movement, and these were not important, consisting of a few unrepresentative industrial specialties which happeen to be under better pool control than the rest.

At the opening of the day the speculative leaders were down 3 and 5 and as much as 10 points from their highs of the year.

The maximum loss occurred in stocks likee the motor accessories and Corn Products, in which operations for the rise had been conducted the most extravagantly.

Steel shares, particularly the stocks of the so-called independents, were noticeably weak, and so were the sugars. In the latter instance the selling had more of an excuse in the efforts at Washington to discredit the recent rise in sugar prices.

Interest still was strong today in the Piggly-Wiggly affair. Attorney E. W. Bradford, for President Saunders, said that the offer to allow shorts to cover at $100 a share had expired Friday and that therefore those not covered must go into the market. While a large percentage of shorts took advantage of the offer of $100, there was still a substantial short interest.

The selling was very persistent throughout the two-hour session, the low prices for the most part being reached in the last half hour. Baldwin Locomotive was off five points from where it was selling a week ago, Pullman the same, and Lima Locomotive nearly as much. General Asphalt was down nearly six points from its recent top.

Pools in the oil shares were rather unwilling or unable to hold their specialties up against the tide. California Petroleum was strong for a time on talk of favorable dividend action at the meeting scheduled for Monday, but later on its was down with the rest.

WALL STREET GOSSIP

My MONITOR.
Special to The Advertiser.
New York, March 23.

The Jones Bros. Tea report is due Wednesday, and it is generally expected that this will reflect the profitable operations of 1922 in full. However, the actual net probably will be less than has been anticipated, as the opening of new stores added to the chain last year has been charged against profits, rather than against surplus. There has been no change in the margin plans of Jones. Tea, but it is understood two larger companies mentioned are under option, and the third company may soon come to terms.

Despite the elimination of the fear of an advance in the rediscount rate at this time, the stock market is still meeting with heavy selling, obviously of professional origin. On the surface this pressure is apparently based upon apprehension of tightest money conditions for some time to come, but if this is the actual reason, the result already is having some effect on business. The average brokerage position in New York is in an excellent position, and most accounts are more amply margined than ever before in the history of the street.

Pan-American Petroleum is constructing a refinery near San Pedro, Cal., and the first 10,000-barrel unit should be completed and in operation within four months. For some time Pan-American has been active in California, and at present is expanding its operations in that field. Not only is the company following aggressive drilling operations in the naval reserve there, but is adding to its production by purchasing from other producers, and is shipping oil to its refinery at Deatrehan, near New Orleans, La.

TICKER TALK

GRAIN.

Bartlett Frazier—Expect a decided reaction in wheat.

Lamson Bros.—Expect prices to move gradually higher.

Harris Winthrop—Bromhall continues optimistic over the prospects of a broadening foreign demand.

Clement Curtis—Narrow markets are likely, but we could only buy on sharp breaks.

Jones, Easton, McCallum—Liquidation, which set in today, is not likely to be prolonged, not at least, until drought in the winter wheat belt is relieved. As soon as this has been relieved or there is a much larger movement of old wheat to the Chicago market. We anticipate an irregular market within narrow limits.

STOCKS.

Post & Flagg—The market will be higher Saturday and Monday.

Houseman—We are bullish on B. and O., N. Y. C. and Col. Gas.

Clarke Childs—Coppers do not impress us, and we think discounted the metal selling at 17½c.

Harris Winthrop—Market will likely become active again shortly.

Jones, Easton, McCallum—The long interest is still too large for comfort. It is only at such times when it is to the interest of the public that they as a matter of self interest to allow for the element of accidents, the unknown quality. Utilize every moment of strength to reduce commitments.

METALS

New York, March 23.—Copper firm. Electrolytic—Spot and futures, 17¼ to 17½c.

Tin—Steady; spot and nearby, $49.37; futures, $49.12.

Iron—Steady; unchanged.

Lead—Steady; spot $8.25 to $8.37.

Zinc—Steady; East St. Louis, spot and nearby delivery, $7.60.

Antimony—Spot, $8.75.

London, March 23.—Standard copper, spot, £76 10s; futures, £76 5s.

Electrolytic—Spot, £83 10s; futures, £83 10s.

Tin—Spot, £223 10s; futures, £224 10s.

Lead—Spot, £28 10s; futures, £28 10s.

Zinc—Spot, £36 10s; futures, £35 12s 6d.

MONEY

New York, March 23.—Money on call strong, 5½ to 6 per cent; ruling rate 6. Time loans firm; 60 days, 5½ per cent; 90 days, 5½; six months, 5½; prime mercantile paper, 5.

London, March 23.—Money, 2¼ per cent.

Discount rates—Short and three-month bills, 2¼ per cent.

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, March 23.—Detroit clearing-house banks' official rate of exchange on Canadian currency for Saturday will be at a discount of $2.25 per $100.

DIVIDENDS DECLARED

British Empire Steel Corporation has declared a dividend of 1¾ per cent on its preferred stock, payable May 1 to shareholders of April 13.

Dominion Coal Company has declared a dividend of 1¾ per cent on its preferred stock, payable May 1 to shareholders of April 13.

Standard Bank of Canada has declared a dividend of 3¼ per cent, payable May 1 to shareholders of April 21.

Dominion Steel Corporation has declared a dividend of 1¾ per cent, payable May 1 to shareholders of April 13.

Imperial Bank of Canada has declared a dividend of 3 per cent, payable May 1 to shareholders of April 13.

Canadian Consolidated Rubber Company has declared a dividend of 1¾ per cent on its preferred stock, payable March 31 to shareholders of record March 31.

Dominion Steel Corporation, preferred, 1¾ per cent, payable May 1 to shareholders of record April 16.

How the Stocks Closed Today

New York

Reported for The Advertiser by Jones, Easton, McCalum.
New York, March 24.

Stocks	Open	High	Low	Close
Am. Beet Sugar	44½	44½	43½	44
Am. Can.	100¼	100¼	99⅜	99½
Allis-Chalmers	49	49	49	49
Allied Chemical	75⅝	75⅝	74⅝	75&
Am. Car Fdy.	181¾	181¾	181⅜	181⅜
Am. Int.	30⅞	30⅞	30¼	30¼
Agr. Chemical	71	71	70⅝	71
Am. Loco.	134	134	133½	133½
Am. Sugar	75⅝	75⅝	78	78
Am. Smelters	65½	65½	64½	64½
Am. Steel Fdy.	39¾	39¾	39⅜	39⅜
Am. T. & T.	122⅝	122⅝	122½	122½
Am. Wool	105⅞	105⅞	104⅞	105⅛
Atl. Gulf	30½	30½	30½	30½
Atchison	103⅜	103⅜	103¼	103¼
Anaconda	50⅞	51	50¼	50¾
Balti. & Ohio	54	54	53⅜	53½
B. Rapid Transit	6⅞	7	6⅜	6½
Baldwin	139¾	139¾	139½	139½
Bethlehem B	68	68	67¼	67¼
Can. Pacific	148	148	147⅞	148¼
Ches. & Ohio	72¼	72¼	72¼	72¼
Comp. Tab.	79⅞	79⅞	79⅞	79⅞
Con. Gas	67½	67½	66½	66½
Chandler Meter	71¼	..	71½	..
Coco Cola	75¼	..	75	..
Central Leather	37¼	..	37	..
Corn Products	129½	129⅝	128¼	..
Col. F. & I.	29	..	..	..
Columbia Gas	109½	..	108½	109
Cuban Cane	17⅛	..	16¾	16⅞
Chino Copper	29¾	..	..	..
Calif. Petroleum	100	100⅞	99⅝	..
Crucible	81¼	..	80½	..
Cosden Company	58⅜	58⅝	..	57¾
Dome Mines	43	..	..	..
Erie	12½	..	..	..
Famous Players	88¼	..	87½	..
Fisk Tire	14⅝	14½	14⅜	..
Great Northern	76¾	..	76⅛	76¾
Gt. Western, pfd.	14½	..	..	..
General Electric	184⅝	..	184½	..
General Asphalt	49⅛	..	48¼	..
General Motors	14⅞	15	14⅛	..
Great Nor. Ore	34¾	..	..	..
Hupp Motor	28	..	27½	..
Hudson	30⅜	30⅜	30	30
Houston	67¾	67⅞	66½	66⅝
Ind. Alcohol	69⅞	70⅜	69⅛	..
Int. Paper	54¼	..	53	..
Int. Harvester	90½	90½	90	90
Int. Nickel	14¾	14⅞	14¾	14⅞
Inspiration	40	..	39⅞	..
Kennecott	41¾	41⅞	41½	41⅝
Keystone	10⅝	11⅛	10⅝	10⅞
Kelly Spring.	59¾	..	59	..
Lehigh Valley	67⅛	..	..	..
Miss. Pacific	18	..	17¼	..
Miss. Pacific pfd.	47⅛	47½	45⅜	..
Marine, pfd.	42½	..	41¾	..
McIntyre	19⅜	..	19	..
Middle S. Oil	11⅞	12	11⅞	12
Midvale	30¾	..	30¼	..
New Haven	19½	19¾	19½	..
N. Y. Central	97⅞	98	97½	..
Nor. Pacific	78	..	77⅛	..
Nor. and West.	112½	..	..	..
Owen Bottle	50⅝	..	49¾	49⅞
Pierce Arrow	13	13⅛	12½	..
Pacific Oil	44¾	44⅞	44⅝	..
Pan. Amer. "A"	79¾	..	..	78¾
Pan. Amer. "B"	74	..	73¼	..
Press Steel Car	69	..	..	..
Rock Island	36⅛	..	35½	35⅝
Reading Railway	77½	77½	77	77
Retail Stores	81⅛	81⅛	80¼	80¼
Rubber	62¾	63	62¼	62¼
Ray Con.	15⅝	15⅝	15½	15½
Royal Dutch	50½	50⅝	50½	50½
Rep. I. and S.	64¼	64¼	61⅝	61⅝
Railway Steel	120	..	..	..
St. Paul	24½	24½	24⅜	24⅝
do, preferred	43½	43½	43	43¼
South Pacific	92⅝	92¾	92¼	92½
South. Ry.	33⅞	34⅛	33¾	33¾
do, preferred	70½	70½	70¼	70¼
Sears Roebuck	87¼	..	..	..
Stromberg	87⅝	87⅝	86	86½
Studebaker	122⅝	122½	121⅞	121⅞
Sinclair Oil	37	37⅛	36⅜	36⅝
Stewart Warner	118	118	116½	117¼
Tenn. Copper	12⅛	..	..	..
Transcon.	12¼	12¾	12¼	12⅝
Tobacco Prod.	84½	84⅝	83¾	83¾
Texas Pac. Oil	21½	21¾	21½	21½
Texas Pacific	27¼	27¼	27	27
Texas Oil	50¾	57⅛	50¾	53⅞
Union Pacific	141¼	141½	141	141
United Food	5¼	5¼	5⅛	5⅛
Utah Copper	73¼	73¼	72¼	72¼
U. S. Steel	107	107	106½	106½
Vir. Chemical	22¼	22⅝	22⅛	22⅝
Vanadium	41¾	41⅞	41¾	41¾
Wabash	10⅞	10⅞	10¾	10¾
do, "A"	33⅛	33⅛	32¼	32¼
Worthington	37	..	..	..
Westinghouse	64	64	63⅝	63⅝
Endicott	75⅛	75⅛	74⅞	74⅞
Vivandau	21½	21½	21⅛	21¼
Am. Ship & C.	18	18½	18	18½
Mother Lode	13	13	13	13
National Biscuit	42⅞	42⅞	42½	42⅞
Eastman	111¼	111⅞	111¼	111¼
Penn. S. Steel	4½	4½	4½	4½
North American	111⅛	111⅛	111⅛	111⅛
Gulf States	100	100	98	98
Timkin	41¾	41¾	40⅞	41
Marland	53⅛	53¼	51	51
Maxwell	57	57	55⅞	55⅞
Maxwell A	18⅜	18⅜	18⅜	18⅜
Beechnut	74	79	74	78
Stan. Oil, Cal.	59⅝	60¼	59⅝	59⅝
Stan. Oil, N. J.	41⅜	41⅜	40¾	40¾
Bosch Mag.	51½	51¾	51½	51¾
Cerro Depersco	47½	47½	47	47
Reynolds	60	60	60	60
United Fruit	178	178	178	178
Maryland	12⅝	12⅞	12⅝	12⅝
Illinois	115½	115½	114	114

NEW YORK CURB

Reported for The Advertiser by Jones, Easton, McCallum Co.
New York, March 23.—Close—

Range:	High	Low	Close	Sales
Imperial Oil	120	119	120	[illegible]
Int Petroleum	[illegible]	[illegible]	[illegible]	[illegible]
Mutual	[illegible]	[illegible]	[illegible]	[illegible]
Stan. Oil, N.Y.	[illegible]	[illegible]	[illegible]	[illegible]
Stan. Oil, Ind.	[illegible]	[illegible]	[illegible]	[illegible]
Stan. Oil, Calif.	[illegible]	[illegible]	[illegible]	[illegible]
Stan. Oil, N.J.	[illegible]	[illegible]	[illegible]	[illegible]

Closing— Industrials:	Bid.	Ask.
Chicago Nipple	[illegible]	[illegible]
Corn Motors	[illegible]	[illegible]
Durant Motors	[illegible]	[illegible]
Heyden Chemical	[illegible]	[illegible]
Radio Corp.	[illegible]	[illegible]
Reo Motor Truck	[illegible]	[illegible]
Saguenay Pulp Preferred	[illegible]	[illegible]
Stutz Motor	[illegible]	[illegible]
Un. Retail Candy	[illegible]	[illegible]
Standard Oils:		
Anglo-Am.	[illegible]	[illegible]
Cont Oil	[illegible]	[illegible]
Eureka Pipe	[illegible]	[illegible]
Imperial Oil	[illegible]	[illegible]
Galena Signal	[illegible]	[illegible]
Ohio Oil	[illegible]	[illegible]
Prairie Oil and Gas	[illegible]	[illegible]
Stan Oil, Ind.	[illegible]	[illegible]
Stan Oil, Kan.	[illegible]	[illegible]
Stan Oil, N.Y.	[illegible]	[illegible]
Stan Oil, Ohio	[illegible]	[illegible]
Vacuum Oil	[illegible]	[illegible]
Independent Oils:		
Engineers Pete	[illegible]	[illegible]
Federal Oil	[illegible]	[illegible]
Int Petroleum	[illegible]	[illegible]
Mutual Oil	[illegible]	[illegible]
Noble	[illegible]	[illegible]
Omar	[illegible]	[illegible]
Pennock	[illegible]	[illegible]
Salt Creek	[illegible]	[illegible]
Wilcox	[illegible]	[illegible]
Mining:		
Big Ledge	[illegible]	[illegible]
Boston & Montana	[illegible]	[illegible]
Canario	[illegible]	[illegible]
Cresson	[illegible]	[illegible]
Goldfield Deep	[illegible]	[illegible]
Goldfield Cons	[illegible]	[illegible]
Fortuna	[illegible]	[illegible]
Hollinger	[illegible]	[illegible]
Nipissing	[illegible]	[illegible]
Ray Hercules	[illegible]	[illegible]
Yukon Gold	[illegible]	[illegible]

EXCHANGE RATES

Montreal, March 23.—Sterling exchange rates were quoted here today as follows: Demand, $4.7838; cables, $4.7863.

New York, March 23.—Sterling exchange easy, at $4.67¾ for 60-day bills and $4.69⅝ for demand.

Mexican dollars—51⅝c.

Canadian dollars—Today 2¼ per cent discount; yesterday, 2 1-32 per cent discount.

New York, March 23.—Sterling exchange [illegible]; demand, rates (in cents): Great Britain, 469⅞; France, 6.55; Italy, 4.87¼; Germany, .004⅜; Canadian dollars, 2¼ per cent discount.

WEEK'S FIRE LOSSES.

Fire losses in Canada during the week ended March 21, as estimated by the Monetary Times at $2,011,000, compare with $1,201,600 the previous week and $1,600,000 for the corresponding week last year.

Toronto

Toronto, March 24.—Close.

Sales	Stocks	Open	High	Low	Close
85	Abitibi	68½	69	68½	69
210	Barcelona	16½	16½	16½	16½
10	B. E. Steel	7½	7½	7½	7½
305	Brazilian	50	50	49¾	49¾
10	Brompton	40	40	40	40
57	Bell Tel.	120¼	120¼	120¼	120¼
100	Can. Bread	63	63½	63	63½
25	Can. Cement	86¾	86¾	86¾	86¾
10	Can. Steam.	18	18	18	18
50	do, pfd.	51½	51½	51½	51½
80	Can. Gen. E.	86¼	86¼	86¼	86¼
15	C. P. R.	152	152	152	152
123	Con. Gas	154½	154½	154½	154½
4	Ford Motor	450	460	450	460
50	Dul. Sup.	34	34⅜	34	34⅜
25	Ont. S. F.	45¼	45¼	45¼	45¼
40	Port Hope p	90	91	90	91
25	Rogers, pfd.	95	95	95	95
6	Sales B., pfd.	92	92	92	92
25	Toronto R.	85¾	85¾	85¾	85¾
90	Twin City	64½	64½	64	64
1000	Clifton	25	25	25	25
780	Hollinger	1360	1360	1360	1360
8100	Argonaut	68	71	68	70
2000	Lorraine	32½	33	32½	33
300	Goldale	53	53	53	53
300	Mutual Oil	14	14	14	14
5500	Mc.-Dar.	25	25	25	25
3000	Min. Cor.	300	335	300	333
25	Riordon, pfd.	11⅞	..	..	..
2	English Mec.	19	..	..	..
70	Int. Pete	23¾	..	..	..
4600	T. Hughes	116	117	115	115
1000	West Dome	28½	..	..	..
8000	West Tree	13¼	..	..	..
500	Wasapika	8¼	..	..	..
1500	Newray	39	39	38	38
1350	Beaver	50	..	..	..
300	Lake Shore	345	..	..	..
50	Coniagas	275	..	..	..
200	Dome	4400	..	..	..
200	McIntyre	1975	1975	1959	1959
6	Hamilton	170	170	168	169⅞
5	Imperial	194	..	..	..
5	Union	136½	..	..	..
50	Dominion	200	..	..	..
45000	W. L., 1937	10305	10305	103	103
2900	V. L., 1933	10620	10620	106	106
50	do., 1937	10785	..	..	..
1450	do., 1934	10290	10290	10275	10280

STANDARD EXCHANGE

Toronto, March 23.—Close—

Gold:	Open	High	Low	Close	Sales
Apex	4	5	4	4⅜	32000
Argonaut	69½	..	64	63½	9000
Atlas	13¾	..	12¾	..	13000
Baldwin	11¼	..	11	..	500
Chaput H	8½	..	8⅜	8½	7000
Clifton	25	..	..	..	5000
Columbus K.	12	..	..	..	1000
C W D Lk.	28½	..	28¼	..	15000
Davidson C.	5½	..	..	..	10000
Dome Mines	4400	..	..	..	1000
Dom Kirk	3¼	..	..	..	2000
Goldale	54	..	53½	..	2500
Gold Reef	4¼	4⅜	4⅛	4⅜	57000
Hattie	36	37¾	36	37	32000
Holl Con	1365	..	1360	..	600
Hunton	11¼	..	11	..	10000
Keora	13¾	..	13½	..	8000
Kirk Lake	55	55½	55	..	5500
Lake Shore	348	..	347	..	1500
McIntyre	2000	..	1950	..	1000
Moneta	16	..	15½	15¾	2000
Newray Min.	38½	..	37½	..	12500
P Crown	15	..	14½	..	4000
P Tisdale	3¼	4½	3¼	4¼	8500
Preston	14¾	..	..	..	19000
Teck Hughes	118	..	115	116	24900
Thomp Krist	4	..	..	..	3000
Vipond Con.	75	..	74	74½	9000
Wasapika	8⅝	8¾	8½	..	43000
West Tree	13¼	13⅜	13	13¼	42500
W Harg	351	..	..	..	50
Silver:					
Beaver r.	49¾	..	49½	..	6500
Castle-Tr	28½	29	28	29	9000
Crown Res.	64	..	62	..	29500
Foster	2	..	..	..	500
Gifford	1	..	¾	..	6000
La Rose	30	..	..	..	500
McK-Darr	25¼	25½	25	..	3000
Mining Corp.	294	295	290	295	2700
Nipissing	615	..	..	..	200
Ophir	3½	3¾	3½	3⅝	7000
Peterson Lk.	14¼	..	..	..	500
Temiskam	39½	..	49¼	..	..
Lorraine	30	31½	30	31½	36000

Silver—67¾.
Total sales—1,129,865.

	Ask.	Bid.	Gold:	Ask.	Bid.
Algonquin	9	..	Thomp K	4½	4
Apex	4	4⅞	Vipond	75	74
Argon	70	67½	Wakend	11	10½
Atlas	12⅞	12¾	Wasap	8¾	8⅝
Baldwin	11	10¾	West T	13½	13¼
Bucking	16	14¼	Wr-Har	355	351
C Hughes	9	8⅝	Silver:		
C W D L	28½	28	Beaver	50	49¾
Clifton	25	24⅞	Castle-T	29	28½
Columb	35	32½	Coniagas	..	260
Dome	4400	4375	Crown R	62	61
Dom Kk	3½	3⅛	Foster	2	..
Gold Reef	4½	4¼	Gifford	..	¾
Goldale	54	52	Lor C M	33	32
Hattie	37¼	37	La Rose	30½	29½
Hollinger	1360	1350	McK D S	25½	25
Hunton	11¼	11	Min C	295	290
Keora	13¾	13½	Nip	..	615
Kirk L	55½	55¼	Ophir	2⅝	3½
Lake Sh	348	346	Peterson	14¾	14¼
McIntyre	1970	1950	Temisk	39½	39¼
Moneta	16	15¾	Trethe	5¼	4½
Newray	38	37½	Wettlauf	..	½
P Crown	15	14½	Oil and Gas:		
P Tisdale	4½	4	Petrol	13	..
Preston	14⅞	14⅝	Vacuum	3	2¾
Schumac	29¼	29	Sales—1,129,865.		
T Hugh	118	116	Silver—67¾.		

VICTORY BONDS

Wood, Gundy & Co., Royal Bank Chambers, furnish the following prices and yields on Victories:

Saturday, March 24.

Year.	Bid.	Ask.	Yield.
Victory.			
1923	[illegible]	[illegible]	[illegible]
1924	[illegible]	[illegible]	[illegible]
1927	[illegible]	[illegible]	[illegible]
1933	[illegible]	[illegible]	[illegible]
1934	[illegible]	[illegible]	[illegible]
1937	108.00	[illegible]	[illegible]
5½% Renewal.			
1927	[illegible]	[illegible]	[illegible]
1932	[illegible]	[illegible]	[illegible]
5% War Loan.			
1925	[illegible]	[illegible]	4.75
1931	[illegible]	[illegible]	4.75
1937	102.95	[illegible]	4.75

NEW INCORPORATIONS

Authorized capital of $11,724,294 is represented by companies whose incorporations were reported to the Monetary Times during the week ended March 17, compared with $17,018,500 for the same week in 1922. A comparative summary by provinces is as follows:

	—Week Ended— Mar. 17, '23.	Mar. 17, '22.
Dominion	[illegible]	[illegible]
British Columbia	[illegible]	[illegible]
Manitoba	[illegible]	[illegible]
New Brunswick	[illegible]	92,000
Ontario	7,176,000	8,315,000
Quebec	[illegible]	[illegible]
Saskatchewan	[illegible]	[illegible]
Totals	$17,018,500	$11,724,294

SUGAR

New York, March 23.—The raw sugar market was firmer early today, and prices were 1-16c higher, with Cubas quoted at 5⅝c, cost and freight, equal to 7.41c for centrifugal. There were sales of 32,000 bags of Cubas and 30,000 bags of Porto Ricos, April shipment, to an operator on outport options.

Raw sugar futures opened 7 to 10 points lower under scattered liquidation and local pressure, with the Cuban connections, with prices at midday 6 to 10 points net lower.

There was a fair inquiry reported for refined sugar, and prices were unchanged at 9.90c to 10c for fine granulated.

Refined futures nominal.

GOLD AND SILVER

Montreal, March 23.—Bar silver, foreign, per oz., 67⅝c.

London, March 23.—Bar gold, per oz., [illegible].

RAILWAY EARNINGS

Toronto, March 23.—The gross earnings of the Canadian National Railways system for the week ended March 21, 1923, were $1,969,427, a decrease of $23,294 from the corresponding period of 1922, and from Jan. 1, 1923, to date, [illegible].

Montreal

Furnished The Advertiser by McDougall & Cowans, Toronto.
Montreal, March 24.—Close.

Sales	Stocks	Open	High	Low	Close
45	Abitibi	69½	69½	68½	69
10	At. Sugar	25½	25½	25½	25½
130	Bell Tel.	120½	120½	119⅞	120
210	B.E. Steel	8	8	8	8
670	Brazilian	50¼	50¼	49¾	49⅞
115	Breweries	51⅛	51¼	51	51¼
1150	Brompton	40½	40½	40	40
20	Cement	86½	86½	86½	86½
10	C. Cotton	133	133	133	133
2	C. G. Elec.	86	86	86	86
15	Can. S.S.	17¾	18	17¾	18
145	Detroit, Un.	77	77¼	76½	77
5	Kam. Pow.	122	122	122	122
60	L. Woods.	180½	180½	180½	180½
470	Laurentide	92	92	91	91½
25	Mont. Pow.	115	115	115	115
5	Price Bros.	45	45	45	45
15	Quebec P.	22	22	22	22
60	Smelters	28¾	28¾	28¾	28¾
570	Spanish	96	96	95	95¼
648	Steel of C.	77½	77½	76½	76⅞
185	Textile	70	70	70	70
60	Twin City	64	64	64	64
	Preferred—				
225	Can. Steam.	51½	51⅝	51¼	51¼
275	Spanish R.	104	104	104	104
105	B. E. S. 2nd	24½	24½	24	24
10	Asbestos	89½	89½	89½	89½
5	Cement	104½	104½	104½	104½
25	How. Smith	107	107	107	107
90	Win. Ry.	86	86	86	86
1	Royal Bank	216	216	216	216
40	Union Bank	136¼	136¼	136¼	136¼
5	Bk. of Com.	198	198	198	198
25	Bk. of Mon.	237	237	237	237

UNLISTED SECURITIES

Special to The Advertiser.
Toronto, March 24.—Furnished by A. J. Pattison & Co.

Stock.	Bid.	Ask.
Alabama Trac. 5s, 1962	70.50	71.50
Alta. Pac. Grain com.	104.50	110.50
Atlas Brick com.	21.00	....
Brompton P. & P. 8s, 1941	108.00	....
Can. Oil pfd.	98.00	....
Can. Steamship 7s, 1942	96.25	97.25
Cockshutt Plow pfd. 7%	40.00	42.50
Dom. Iron and S., 1939	81.00	82.00
Dom Power com.	37.00	40.00
Dunlop Tire pfd., 7%	83.00	....
Durant Motors	10.25	11.50
Eastern Car 6s	93.50	95.25
Eastern Theatres pfd.	68.00	73.00
English Electric com.	18.00	22.50
Guardian Realty 6s	85.00	....
Gunns pfd.	....	40.00
Home Bank of Canada	96.00	101.00
Howard Smith 7s	100.50	102.00
Inter. Milling 6s	94.00	....
K. and S. Tire com.	....	4.00
King Edward Hotel 7s	85.75	88.00
Lambton Golf	460.00	500.00
Loew's Toronto pfd.	63.00	....
Massey-Harris	47.50	51.00
Mattagami Pulp deb.	34.25	....
North Mex. Develop. com.	14.00	....
Ontario Pulp 6s	103.50	....
Rosedale Golf	260.00	....
Sherbrooke Loan	100.00	....
Whalen Pulp 7 p.c. deb.	58.75	60.00

PIGGLY WIGGLY SHARES SAID TO BE PRICELESS

Chain Stores President Refuses To Deal With "Short" Interests.

Canadian Press Despatch.

Memphis, March 24.—Shares of class "A" Piggly-Wiggly common stock, held by Clarence Saunders, president of Piggly-Wiggly Stores, Inc., and badly wanted by "short sellers" who were caught in the jam Tuesday when a bear raid on the stock was repelled, were priceless today. Of this stock, which yesterday the Piggly-Wiggly head offered to "settle" at $150 a share Thursday at $150 until three o'clock in the afternoon, and for 20 per cent. After 3.30, Mr. Saunders declared in a statement uttering defiance to Wall street, saying "I have no price of any kind to offer to any short interests. Even $1,000 a share would not buy one single certificate for a 'short.' My offer of $100 will be for good only until such time as extended.

"Wall street got 'licked good,'" Mr. Saunders added, "and they called for 'mama.' Of course 'mama,' the New York Stock Exchange, heard the cry from her child."

Out of approximately 25,000 shares Mr. Saunders said were due him, just 140 were delivered to him yesterday, he said.

BUYERS ABSORB OFFERINGS IN UNLISTED SECURITIES

Special to The Advertiser.

Toronto, March 24.—The unlisted market continued active and decidedly strong. The buying included securities which have recently been more or less neglected. In cases where prices softened, all offerings were quickly taken by buyers, who, expecting a slight reaction, had placed bids under the market. Prices at the close were firm, and higher figures may be looked for on the investment issues. The wave of buying of highly speculative securities which has held sway for the last two years, appears to have moved out, and a noticeable change in sentiment toward the straight investment issues can be noted. Few of the alluring possibilities held out for the speculative issues have materialized, while the investment issues have been yielding in the way usually associated with the out and out speculation.

Interest in Alberta Pacific Grain, common and preferred, which have been neglected for some time, moved the preferred to 89-92, and the common higher around 90 were quickly taken. The common at 104½ to 110½ shows only a fractional change King Edward Construction preferred at 79 bid, and the common at 58—62, combined lots changed hands. Sterling coal, common, moved up to 25 bid. Other lots changing hands high: Mount Royal Hotel at 42½, in spite of the fact that while the debentures withdrawn from the market changed hands at 81. Canadian Westinghouse gained a point to 126 with the shares being taken readily in the market.

COTTON

New York, March 23.—Cotton futures closed easy. Closing bids: May, 31.10c; July, 31.14c; July, 29.35c; Oct., 25.67c to 25.70c; Dec., 25.15c to 25.13c. Spot, steady; middling uplands, 30.20c.

Liverpool, March 23.—Cotton, spot, quiet; prices steady. American middling fair, 18.58d; good middling, 16.38d; middling, 16.38d; low middling, 16.08d; good ordinary, 15.33d; ordinary, 15.03d.

The sales of the day were 4,000 bales, of which 2,900 were American. The receipts were 5,000 bales, including 4,800 American.

Futures opened and closed quiet.

OILS

London, March 23.—Linseed oil, 41s 6d. Sperm oil—£29.

Petroleum—American refined, 1s 1d; spirits, 1s 2d.

Turpentine—Spirits, 111s 3d.

Rosin—American strained, 13s 6d; type G, 13s 9d.

Tallow—Australian, 42s 6d.

Savannah, March 23.—Turpentine spirits, 132s 6d.

Kerosene, No. 1, 1s 1d; kerosene, No. 2, 1s 1d.

Rosin, common, 13s 6d.

MINES PREDOMINATE AT TORONTO TRADING

Only Moderate Activity Shown in General List—Abitibi Shares Lower.

Canadian Press Despatch.

Toronto, March 23.—The mining shares were again today predominant in the trading on the Toronto stock exchange. Moderate activity only was displayed in the regular department. Abitibi sold lower, at 69¼. Brazilian was down to 50⅛, off ⅛; Brompton lost ¼. Cement preferred, Canadian General Electric common, C. P. R., Quebec Railway, Toronto Railway and Winnipeg Railway all sold in some volume. Sales of stock preferred was up 1 point at 93; Consumers Gas sold at 154½; Ontario Steel Products common continued unchanged, closing at 45¼ up 1¼ points.

Unusual activity developed in Provincial Paper Securities, the common advancing 2 points to 92 and the preferred 1 point to 104.

To some weakness appeared in the bank stocks, mainly fractional. Bank stocks were irregular, Dominion selling off 2 points to 200. Montreal off 2 to 237; Imperial Bank, on the other hand, advanced 1 point to 194.

Total sales: Listed, 4,550; unlisted, 70,365; bonds, $10,550.

STANDARD EXCHANGE CREATES NEW RECORD

Volume of Business Greater Than Any Previous Day in History.

Special to The Advertiser.

Toronto, March 23.—Never in the history of the Standard Mining Exchange have the traders experienced such a flood of orders as poured in upon them today. It was stated that the memorable days of the Cobalt boom were completely surpassed by today's torrential spurt of business. Broad public participation, featured by commissions from distant parts of the Dominion and the United States, pushed the volume over the million mark in the late afternoon, and in the excited market that yesterday's record of 1,095,719 shares would be surpassed.

More moderate priced issues again were offered for the second day, and it was predicted that such issues as Apex, West Tree and Preston would be among next week's more conspicuous leaders.

Profit-taking which developed during the day moderate from the day's highs, but failed to disclose any really weak spots.

Silver shares provided a large part of the day's turnover. In the trading shortly preceding the day's close Mining Corporation was active from $2.95 to $2.90, with Crown Reserve ranging 65 to 61. Beaver was active from 49¾ to 49½, with Castle-Trethewey in demand from 29 to 28¾. Temiskaming sing was fairly steady at $6.15, with McKinley-Darragh fluctuating fractionally around 25.

Among more moderate-priced issues, Teck-Hughes, after touching $1.19 in the morning hours, sold around $1.18 to $1.16 in later trading. Vipond eased from 75 to 74, and Argonaut, which was as high as 69 in the morning, declined to 65½, but later rallied to 66. Hattie firmed to 40, while West Tree eased to 13, New Ray to 37½, and Preston to 14¾.

BRAZILIAN IS ACTIVE, BUT SUFFERS REVERSE

Weaker Tone Prevailed in Listed Shares At Montreal Stock Exchange.

Canadian Press Despatch.

Montreal, March 23. — A generally weaker tone prevailed in today's trading in listed shares on the local stock exchange. While, however, losses were in a decided majority over gains declines in all cases were quite important. Of 56 issues that came out, only 3 gained ground, the greatest advance being 1 point; 17 lost ground, the greatest recession being of 1½ points; 16 were unchanged and 20 appeared in broken lots only.

Brazilian led the market in activity, and was down ⅝ at 50⅛. Abitibi was second, and was up ⅛ at 69⅜. Steel of Canada came third, and lost ¼ at 77¾.

Union Bank was the strongest feature of the list, making a net gain of a point to close at 137. The greatest loss was suffered by Canadian Cottons, which closed at 132½, for a net loss of 1½ points.

Trading in bonds was light.

Total sales: Listed, 22,407, including 15,650 Crown Reserve; bonds, $65,300.

WALL STREET REVIEW

New York, March 24.—Stock prices fluctuated within a comparatively narrow trading area all week, new high records being made on the railies, however, particularly in the oil, rubber, equipment and sugar groups. Bond prices continued reactionary, reflecting the increasing stringency of the money situation, and selling to provide funds for speculation in the stock market.

Speculators for the decline conducted several attacks on the stock list on federal reserve rediscount rate. The local federal reserve bank statement, however, showing a decrease of $39,00,000 in rediscounts, and an increase in the reserve ratio of from 822 to 86.6 per cent, did not give any indication of credit "inflation" which market observers believe would justify another increase at this time. The stock market showed signs, however, of having developed an over-bought condition.

One of the features of the stock market was the violent 52-point fluctuation of Piggly Wiggly Class A stocks, which was later ruled off the board on the ground that there was such a concentration of holdings as to prevent a "free market" for the stock, or in other words that a "corner" existed. Short interests in the stock, who are reported to have sold 25,000 shares on which they could not obtain delivery, paid from $80 to $145 a share over the counter.

A sharp rally in French francs, which carried them to within 10 points of 7c, also aroused considerable interest. They forfeited half of their net gain, however, on the reported withdrawal of French government support. Other exchanges moved irregularly, with the Canadian rate falling to new low levels.

SEEDS

Chicago, March 23.—Timothyseed, $5 to $6.50 per cwt.

Cloverseed—$13 to $18.50 per cwt.

POTATOES

Montreal, March 23.—The market for potatoes was steady. Per bag, carlots, $1.

Trenton, N. J., March 23.—It is estimated that the stock of potatoes remaining on New Jersey farms is 15 per cent of the 1922 crop, or 2,465,000 bushels.

COFFEE

New York, March 23.—The market for coffee futures today closed at net declines of 12 to 52 points. Sales were estimated at about 45,000 bags. Closing quotations: April, 10.80; May, 10.70; July, 9.89; Sept., 9.05; Dec., 8.78; March, 8.78. Spot coffee dull.

Everything the Farmer Trades In

ATTENDANCE LIGHT ON MARKET SQUARE

Offerings Were Large and the Prices Were Firm in Most Cases.

Saturday's market showed an increase both in size and in the amount of produce offered. Improved weather conditions and better roads brought a large turnout of farmers and gardeners. Considering the fact that the new season producers have now begun to make an appearance, the market was surprisingly slow. Consequently the buyers were surprisingly slow in turning out to do their week-end purchasing.

Maple Syrup showed an increase in the quantity offered, with a consequent falling off in price from last Saturday's quotation, $3.50 per gallon, with single quarts at 90 cents, representing the bulk of today's sales.

Concurrent with the arrival of spring, locally grown Dutch sets were offered, and considering the price asked—20 cents per quart—the demand was a very indifferent sample.

Butter showed a slight falling off from last Saturday's sales, and while this week's price was 60 cents, this will have to drop before the supply offered is sold out at the close of the market.

Local grains were conspicuous by their absence, one farmer offering a few bags of feed oats at $1.65 per cwt.

The most noticeable feature of the market was the dragginess of the sales, for, in spite of the fact that such things as maple syrup and the first arrivals of the garden-green onions—were offered in large quantities, the housewife was not buying to any extent, and as a consequence the market was extremely slow.

Grain, Per Cwt.			
Barley, per cwt.	$1 50	to	$1 60
Buckwheat, per cwt.	1 60	to	1 75
Oats, per cwt.	1 65	to	1 70
Wheat, per cwt.	1 90	to	2 00
Grain, Per Bushel.			
Barley, per bu.	75	to	80
Buckwheat, per bu.	80	to	85
Oats, per bu.	55	to	57½
Wheat, per bu.	1 15	to	1 25
Hay and Straw.			
Hay, per ton	11 00	to	13 50
do, timothy, ton	12 00	to	13 00
Straw, per ton	8 00	to	10 00
Vegetables.			
Apples, per bu.	1 00	to	2 00
Beets, bu.	60	to	75
Cabbages, each	10	to	15
Carrots, 50 lbs.	60	to	10
Celery, per doz.	50	to	60
Pickling cabbage	1 50	to	2 00
Radish, bunch	5	to	15
Green onions, bunch	5	to	10
Lettuce, per head	10	to	25
Head lettuce	10	to	20
Onions, 50 lbs.	1 00	to	1 40
Parsnips, per bu.	60	to	60
Potatoes, per bag	1 00	to	1 00
Sage	[illegible]	to	[illegible]
Beans, hand picked, lb.	10	to	12
Turnips, per bu.	[illegible]	to	[illegible]
Honey, Wholesale.			
Honey, 5-lb pails	60	to	60
do, strained, lb.	[illegible]	to	[illegible]
do, comb, lb.	[illegible]	to	[illegible]
Honey, Retail.			
Honey, 5-lb pails	[illegible]	to	[illegible]
do, strained, lb.	[illegible]	to	[illegible]
do, comb, lb.	[illegible]	to	[illegible]
Dairy Products, Retail.			
Butter, creamery, lb.	58	to	60
do, dairy, lb.	55	to	58
Eggs, new-laid, doz.	30	to	35
do, strictly fresh	30	to	32
Dairy Products, Wholesale.			
Butter, creamery, lb.	54	to	54
do, dairy, lb.	48	to	50
do, crocks, lb.	46	to	46
Eggs, new-laid, doz.	27	to	28
Poultry, Dressed, Retail.			
Chickens, old, lb.	23	to	25
do, spring, lb.	27	to	30
Ducks, per lb.	25	to	27
Geese, per lb.	23	to	25
Turkeys, per lb.	40	to	42
Poultry, Dressed, Wholesale.			
Chickens, spring, over 6 lbs each	24	to	26
do, over 5 lbs.	24	to	26
do, 4 to 5 lbs.	22	to	24
do, under 4 lbs.	20	to	22
Hens, over 5 lbs.	22	to	22
do, 4 to 5 lbs.	22	to	22
do, under 4 lbs.	16	to	16
Roosters, over 5 lbs.	16	to	16
Ducks, spring, over 9 lbs each	20	to	20
do, under 5 lbs.	20	to	20
Geese, over 10 lbs.	16	to	18
Turkeys, hens, over 9 lbs each	35	to	85
do, young gobblers, over 10 lbs.	35	to	35
do, old gobblers	30	to	30
Poultry, Alive, Wholesale.			
Chickens, spring, over 6 lbs each	22	to	22
do, over 5 lbs.	20	to	20
do, 4 to 5 lbs.	18	to	18
do, under 4 lbs.	15	to	15
Hens, over 5 lbs each	21	to	21
do, 4 to 5 lbs.	18	to	18
do, under 4 lbs.	14	to	14
Roosters, over 5 lbs.	13	to	13
Ducks, spring, over 5 lbs each	20	to	20
do, under 5 lbs.	18	to	18
Geese, under 10 lbs.	15	to	15
Turkeys, hens, over 9 lbs each	28	to	28
do, young gobblers, over 10 lbs.	28	to	28
do, old gobblers	24	to	24
Live Stock.			
Hogs, selects, cwt.	9 00	to	9 00
Pigs, small, pair	12 00	to	15 00
Sows, fat, cwt.	6 00	to	6 00
Dressed Meats, Wholesale.			
Heifers and steers, 500 to 600 lbs, cwt.	11 00	to	12 00
Cow beef, 400 to 500 lbs, per cwt.	9 00	to	10 00
Beef, hinds, lb.	12	to	14
do, fronts, lb.	9	to	11
Hogs, dressed, cwt.	14 00	to	15 00
Pork, dressed, quarters	15	to	17
Lamb, choice, cwt.	25 00	to	25 00
Veal, choice, 100 to 125 lbs, per cwt.	13 00	to	14 00
do, hinds, lb.	25	to	25
do, fronts, lb.	20	to	20
Hides.			
Cow hides, No. 1	9	to	10
do, No. 2	7	to	8
Calf skins, No. 1	11	to	12
do, No. 2	9	to	10
Horse hides, each	2 00	to	4 25
Kip, No. 1, per lb.	8	to	9
do, No. 2	7	to	8
Sheep skins, each	60	to	1 50
Wool, Unwashed.			
Wool, coarse, lb.	14	to	16
do, medium, lb.	17	to	18
do, fine, lb.	21	to	22
do rejections, lb.	8	to	12

Special to The Advertiser.

Wabash, March 23. — The work of maple syrup making is now in full swing in this district. Owing to the changeable weather, the work has not been rushed. Great quantities of splendid syrup have been made, and it is selling from $2.75 to $3 a gallon.

BUTTER AND EGGS

Montreal, March 23. — The butter market was quiet. Prices of eggs were down 1c a dozen.

Butter—Choicest creamery, 48c to 49c.

Eggs—Selected, 37c.

New York, March 23.—Butter steady; receipts 5,357. Creamery extras (92 score), 49½c to 50c.

Chicago, March 23.—Butter unchanged. Eggs higher; receipts 3,813 cases; firsts, 23½c.

HAY AND STRAW

Toronto, March 23.—Hay, extra No. 2, $14; mixed, $11; clover, $8.

Straw—Carlots, $9.

Montreal, March 23.—Hay, No. 2, per ton, carlots, $13 to $14.

CHEESE

Montreal, March 23. — The cheese market was quiet. Finest easterns, 27c.

New York, March 23.—Cheese irregular; receipts 108,101 pounds. State whole milk flats, fresh specials, 25c to 25½c; do., average run, 24½c.

BEANS

Special to The Advertiser.

Detroit, March 23.—Beans, immediate and prompt shipment, $7.45 per cwt., shipping points.

Grain Markets

WINNIPEG

Winnipeg, March 23.—An easier tendency was noticeable throughout today's session of the local wheat market, and, after opening steady, prices worked lower, closing ⅝c down for both May and July. There was some buying on the decline credited to domestic millers, while back spreading was also reported. Operators were selling Chicago and buying Winnipeg May, evidently taking a profit from their dealings of the last few days. There was no change in the export situation.

The demand for oats showed some improvement, and trading was a little more active at firm prices. Other coarse grains maintained a firm undertone, with business limited. Shippers and millers absorbed the light offerings in the cash wheat market at spreads unchanged to ½c better.

Cash oats were in excellent demand, and premiums were ranging ¼c to ½c better, but offerings were very light. Export inquiry is showing some improvement, and there is also a demand from the West for feed purposes.

Other grains were unchanged.

Wheat—No. 1 northern, $1.14¾; No. 2, $1.12⅝; No. 3, $1.09⅝; No. 4, $1.04¼; No. 5, 97⅜c; No. 6, 90⅜c; feed, 84⅜c; track, $1.15.

Oats—No. 2 C. W., 50⅞c; No. 3 C. W. and extra No. 1 feed, 45⅜c; No. 1 feed, 44⅜c; No. 2 feed, 43⅜c; rejected, 41⅜c; track, 50⅞c.

Barley—No. 3 C. W., 56⅛c; No. 4 C. W., 52⅛c; rejected and feed, 48⅞c; track, 56⅜c.

Flax—No. 1 N. W. C., $2.44¾; No. 2 C. W., $2.40¼; No. 3 C. W. and rejected, $2.23¾; track, $2.43¾.

Rye—No. 2 C. W., 80⅜c.

WINNIPEG GRAIN FUTURES.

Reported for The Advertiser by Jones, Easton, McCallum Co.
Winnipeg, March 23.

	Open.	High.	Low.	Close.
Wheat—				
May	117⅜	117⅝	116½	116¾
July	118¼	118½	117⅛	117¾
Oats—				
May	49½	49½	49⅛	49⅜
July	49¼	49¼	48¾	48¾
Flax—				
May	243½	243¾	242¾	243¾
July	236	236¾	235½	235⅞

FRIDAY'S GRADINGS.

No. 1 northern	196
No. 2 northern	82
No. 3 northern	45
No. 4 northern	2
No. 5 northern	4
No. 6 northern	1
Other grades	29
Total	359

Year ago, 496.
Oats 124, barley 18, flax 6.

SATURDAY'S OPENING PRICES.

Winnipeg, March 24.—Futures opened as follows:

Wheat—May, ⅛c higher to ⅛c lower at $1.16⅞ to $1.16⅝; July, ⅛c lower to unchanged at $1.17⅝ to $1.17¾.

Oats—May unchanged at 49⅜c; July, ¼c higher at 49c.

Flax—May, ½c up at $2.44; July, ⅝c higher at $2.36½.

CHICAGO

Chicago, March 23. — With wheat arriving from Omaha to go into storage here, and with export demand less active today, wheat today underwent a material decline in price. The close was unsettled, ⅞c to 1⅜c net lower, May $1.20⅝ to $1.20¾ and July $1.15⅝ to $1.15¾. Corn lost ¼c to ⅝c, oats ⅜c to ½c, and provisions 5c to 17c.

Liquidating sales on the part of holders were a feature in the wheat market, and although amounting to only a moderate total, were ascribed, at least in part, to likelihood that deliveries on May contracts might assume much larger proportions than had been generally expected. Altogether 520,000 bushels of wheat have been put into storage in Chicago within the last few days. A consequent tendency toward lower values was further emphasized today by a little downturn in quotations at Liverpool and by estimates that export business today would fail to aggregate more than 250,000 bushels.

On the decline in price commission-houses gave the wheat market fair support, and there was also a little buying for eastern interests, presumably leading shorts.

Corn and oats weakened with wheat.

Cash prices:

Wheat—No. 1 hard, $1.22¾; No. 2 hard, $1.22 to $1.23.

Corn—No. 2 mixed, 74¼c to 75c; No. 2 yellow, 74¼c to 75c.

Oats—No. 2 white, 45½c to 46¾c; No. 3 white, 44c to 46c.

Rye—No. 2, 83½c.

Barley—66c to 70c.

CHICAGO GRAIN FUTURES.

Reported for The Advertiser by Jones, Easton, McCallum Co.
Chicago, March 23.

	Open.	High.	Low.	Close.
Wheat—				
May	121⅞	122¼	120¼	120⅝
July	116½	116⅞	115½	115¾
Sept	114⅞	115	113¾	114
Corn—				
May	74⅜	74⅝	73½	73¾
July	76⅜	76⅝	76	76¼
Sept	77½	77¾	77⅛	77¼
Oats—				
May	45⅜	45¼	44½	44¾
July	45	45	44½	44½
Sept	43¼	43¼	42¾	42¾

SATURDAY'S OPENING PRICES.

Chicago, March 24.—Futures opened:

Wheat—May, $1.20⅝; July, $1.15⅝.

Corn—May, 73¾c; July, 76¼c.

Oats—May, 44⅞c; July, 44⅝c.

TORONTO.

Toronto, March 23.—Market quotations on the local board of trade today:

Manitoba wheat—No. 1 northern, $1.24¾.

American corn—No. 2 yellow, 91½c; No. 3 yellow, 89½c.

Ontario oats—No. 2 white, 49c to 51c.

Ontario wheat—No. 2 winter, $1.14 to $1.16.

Peas—No. 2, $1.45 to $1.50.

Barley—Malting, 59c to 61c.

Buckwheat—No. 2, 75c to 77c.

Rye—No. 2, 79c to 81c.

MONTREAL.

Montreal, March 23.—The feature of the domestic grain market today was the continued good demand from local exporters, and a moderate amount of business was done.

Corn—American, No. 2 yellow, 94c to 95c.

Oats—Canadian western, No. 2, 64c to 65c; do., No. 3, 59c to 60c; extra No. 1 feed, 56c to 57c; No. 2 local white, 54c to 55c.

MINNEAPOLIS.

Minneapolis, March 23.—Grain quotations—Close:

Wheat—No. 1 northern, $1.18⅝ to $1.27½; May, $1.19⅞; July, $1.20.

Corn—No. 3 yellow, 67¼c to 68¼c.

Oats—No. 3 white, 41⅛c to 42⅝c.

Flax—No. 1, $3.11.

FLOUR

Montreal, March 23. — The flour market on the whole was quiet. There were no new developments in the millfeed market. Trade in rolled oats was quiet.

Flour—Man. spring wheat patents, firsts, $7.10; seconds, $6.60; strong bakers, $6.40; winter patents, choice, $6.25.

Rolled oats—Bag, 90 lbs., $3.15 to $3.25.

Bran—Per ton, $26 to $28.

Shorts—Per ton, $28 to $30.

Middlings—Per ton, $33 to $35.

Toronto, March 23.—Flour quotations: Manitoba flour—First patents, $7.10; second patents, $6.60.

Ontario flour—90 per cent patents, Montreal, $5.10 to $5.20; do., Toronto, $5.05 to $5.15; do., bulk, seaboard, $4.95 to $5.

Good feed flour—Per bag, $2.

Millfeed—Bran, per ton, $26; shorts, $28; middlings, $28.50.

Minneapolis, March 23. — Flour unchanged; shipments 59,671 barrels.

Bran—Per ton, $29.

LINSEED

Duluth, March 23. — Linseed: March, $3.01 bid; May, $2.84¼ bid; July, $2.75¼ bid.

London, March 23.—Calcutta linseed, £19 12s 6d.

NOTICES OF ASSIGNMENTS.

Ottawa, March 23. — Eighty-nine notices of assignments under the bankruptcy act are gazetted today.

WEEK'S PRICES STEADY ON THE CATTLE MARKET

Good Short Feeders Are in Fair Demand for Export.

MUCH SPECULATION

Interest Is Keen on Effect of Lifting Embargo.

Special to The Advertiser.

Toronto, March 23.—The market opened on Monday with 2,888 cattle offering. Trade was a little slow at the start, particularly in the export class, and for a time it looked like some recession in prices. Later, some activity in the butcher section steadied the market and prices remained unchanged from the previous week's closing. A few heavy export cattle sold from $7.50 to $7.75, only one or two steers going at $8.

Choice butcher cattle sold steady at $6.25 to $6.50, and a medium kind at $5.75 to $6, and common at $4.75 to $5. Good short-keep feeders and store cattle were in fair demand for the export trade at from $6.75 to $7.25. There was a fair market for good cows, but not for the too-fat and coarse variety. Good, useful, medium-weight cows were most sought by the packers than the big fat cows.

Prices for cows ranged from $3.50 to $5, and in exceptional cases as high as $5.50. Best heavy bulls, $4.50 to $5; bologna bulls, from $2.50 to $3.

The above prices held firm for the balance of the week, with an advance of 25c to 35c for the best choice butcher selections.

Small meats were in a strong market all through the week, choice calves going up to $13 and $14, medium $9 to $11 and common $6.50 to $7.50. Receipts light.

Sheep and lambs very strong, lambs selling up to 16c in Wednesday's market. Spring lambs are quoted 12c to 19c; choice light sheep, $8.50 to $9.50; yearlings, $10 to $11.

In the hog market, local packers were not keen buyers, their bid price of $8.75, f. o. b. being 25c below bid prices from outside points, most of the hogs going outside at $9 f. o. b. and $9.75 fed and watered, flat rates.

With the coming removal of the British embargo on April 1, there is much speculation on the probable effects of this removal on the Canadian cattle trade generally.

It is conceded there will be a brisk demand for Canadian steer cattle. What the full extent of this demand will ultimately be depends on Canadian stock feeders themselves. According to the views of Col. Harry Mullins of Winnipeg, who was in England in connection with the negotiations for the removal of the embargo, Mr. Mullins, speaking to The Advertiser, said there would be practically no hint to the demand for Canadian cattle, proving that the Canadian stock raisers produced the right kind and quality.

A formidable competition with the Canadian producer will be the Irish cattle producer and exporter. Statistics show that the cattle trade between England and Ireland last year assumed tremendous proportions. This year promises to see a still greater demand. It is up to the Canadian producer to get in on this trade.

Union Stockyards' total receipts this week: 325 cars, 5,041 cattle, 1,204 calves, 5,431 hogs, 1,477 sheep and lambs, and 51 horses.

City cattle market: 33 cars; 362 cattle, 385 sheep and lambs, 480 hogs and 401 calves.

Quotations:

Heavy steers, choice	$7 25	to	$8 00
do, good	7 00	to	7 25
do, medium	5 50	to	6 00
Butchers, choice	6 25	to	7 00
do, common	3 00	to	4 00
Baby beeves	8 00	to	9 00
Butcher cows, good	4 50	to	5 50
do, medium	4 00	to	4 50
Butcher bulls, good	4 50	to	4 75
Canners and cutters	2 00	to	2 75
Feeding steers, good	6 00	to	7 00
Stockers, good	5 00	to	5 50
do, common	3 00	to	3 50
Calves, choice	13 00	to	13 50
Milch cows, each	50 00	to	90 00
Springers, each	80 00	to	100 00
Sheep, choice	6 00	to	8 00
do, heavy	4 50	to	6 50
do, yearlings	9 00	to	10 00
Lambs, light	15 00	to	16 00
do, heavy	11 00	to	12 00
Hogs, flat rates, bid:			
Hogs, f. o. b.	9 00	to	9 00
do, fed and watered	9 75	to	9 75
do, to farmers	8 75	to	9 00

CHICAGO.

Chicago, March 23.—Cattle—Receipts 8,000; beef steers fairly active, generally steady to 15c higher; better grade yearlings and handyweight steers showing most advance; killing quality rather plain; top yearlings $9.55; best matured steers $9.30; bulk beef steers $8 to $9; she stock unevenly steady to weak; bulls weak to 10c lower; veal calves uneven, generally $10 to $10.50 under early yesterday; feeders and stockers scarce; country demand broader; bulk desirable bologna bulls $5 to $5.25; bulk canners and cutters $3.50 to $4; bulk beef heifers $6.50 to $7.50; bulk beef cows $4.75 to $6.50; bulk stockers and feeders $6.75 to $8; one load heavy meaty feeders $8.50; several loads $7.75 to $8.10.

Hogs — Receipts 34,000; 10c to 15c higher; closed firm at advance; bulk 150 to 210-pound average $8.35 to $8.45; top $8.50; bulk 225 to 300-pound butchers $8.10 to $8.25; packing sows mostly $7.25 to $7.50; desirable pigs generally $7.50 to $8.25; estimated holdover 6,000.

Sheep — Receipts 9,000; fat lambs steady to 25c lower; top $15.25 for choice 80-pound lambs to city butchers and shippers; bulk wooled lambs $14 to $15, with extreme heavies sorted out going mostly at $12.15 to $13; clipped lambs mostly $12; sheep very scarce; one deck 110-pound ewes $8; practically no feeders offered.

CANADIAN EGG REVIEW

Ottawa, March 23. — The situation generally has steadied a little, and appears to be more settled. The Chicago market is 1c higher than yesterday, and this has a steadying influence.

Toronto—Specials 36c, extras 34c, firsts 32c.

Montreal—Local fresh 34c. States fresh 32c. Dressed poultry active; chickens 27½c, turkeys 36c to 40c.

Manitoba and Saskatchewan unchanged.

Calgary—Weak; prices unchanged.

Edmonton—Weak; dealers quoting country shippers delivered extras 21c to 22c, firsts 19c, seconds 10c to 15c; receipts heavy; practically all dealers quoting on a graded basis.

British Columbia—Local fresh 23c at country points, with 25c offered for specials.

Chicago—Spot firmer, 24c; futures, current receipts, March 23¼c; April storage 23½c; storage-packed, March 25¼c, April 25¼c, May 24½c; refrigerators, Novembers and Decembers, 28¼c.

New York—Unchanged.

PROVISIONS

Chicago, March 23.—In the provision market the effect of higher quotations on hogs appeared to be more than counter-balanced by selling on foreign account.

Cash prices:

Pork—Nominal.

Lard—$11.57.

Ribs—$10 to $11.

Future quotations:

Pork—Not quoted.

Lard—May, $11.65; July, $11.77.

Ribs—May, $10.55; July, $10.80.